

2015

2015 12 31

2016 3 26

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1.1

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2015 1 1 2015 12 31

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§1	2
1.1	2
1.2	3
§2	5
2.1	5
2.2	5
2.3	6
2.4	6
2.5	6
§3	7
3.1	7
3.2	7
3.3	9
3.4	9
§4	10
4.1	10
4.2	11
4.3	11
4.4	13
4.5	13
4.6	.....	14
4.7	.....	15
4.8	.....	16
4.9	.....	17
§5	.....	18
5.1	.....	18
5.2	.....	18
5.3	.....	18
§6	.....	19
6.1	.....	19
6.2	.....	19
§7	.....	21
7.1	.....	21
7.2	.....	22
7.3	.....	23
7.4	.....	24
§8	.....	52
8.1	.....	52
8.2	.....	52
8.3	.....	52
8.4	.....	52
8.5	.....	53
8.6	.....	53
8.7	.....	54
8.8	.....	54
8.9	.....	54
8.10	.....	54
8.11	.....	54

8.12	.....	54
§9	.....	56
9.1	.....	56
9.2	.....	56
9.3	.....	56
9.4	.....	57
§10	.....	58
§11	59
11.1	59
11.2	59
11.3	59
11.4	59
11.5	59
11.6	60
11.7	60
11.8	62
§12	65
12.1	65
12.2	65
12.3	65

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2.3

	021-61009999	021-61618888
	zhouyg@cxfund.com.cn	Li aoy03@spdb.com.cn
	4007005566	95528
	021-61009800	021-63602540
	68 9	12
	68 9	12
	200120	200120

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	www.cxfund.com.cn
	68 9
	12

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	(1 2 8
		17

2015

	1.89%	0.10%	1.81%	0.08%	0.08%	0.02%
	5.73%	0.19%	2.95%	0.07%	2.78%	0.12%
	17.66%	0.48%	4.19%	0.08%	13.47%	

2013 2 4 2013

3.3

	2015 1 1	2015 12 31
A B		0.11048346 1
A		1.0140
A		1.1272
B		1.3563
B		1.3563
A		3.40%

1

A

A

1

A

A

3.40%

A

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2.00% 1.2

+1.0%

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49%

34.33%

16.67%

2015 12 31

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2015 12 31

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4.3.3

5%

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4.4.1

2015

5.0%

2015 12

QE

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2015

2015

2014

4.4.2

2015 12 31

1.3222

A

1.0140

B

1.3563

17.66%

4.19%

4.5

4.6

2015

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4

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4.7

2008 9 12

[2008]38

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	1600150

6.2

	2015 12 31 2015
	(1) (" ") (2)

2015

	2 2015 12 31 2015
	(
	1 2 8
	2016-3-23

7.1

2015 12 31

		2015 12 31	2014 12 31
	7.4.7.1	15,316,780.92	23,662,079.91
		7,112,641.28	8,752,406.40
		59,376.75	80,738.99
	7.4.7.2	486,667,598.16	531,522,237.70
		486,667,598.16	531,522,237.70
	7.4.7.3		
	7.4.7.4		
			2,116,416.40
	7.4.7.5	11,931,556.99	13,041,236.09
	7.4.7.6		
		521,087,954.10	579,175,115.49
		2015 12 31	2014 12 31
	7.4.7.3		
		212,499,453.75	262,309,306.23
			1,012,506.91
		181,836.95	183,539.05

2015

		51,953.38	52,439.72
		90,918.49	91,769.56
	7.4.7.7	6,879.15	8,583.77
		1,384,701.30	1,384,701.30
		117,326.23	80,425.13
	7.4.7.8	323,500.00	429,000.00
		214,656,569.25	265,552,271.67
	7.4.7.9	229,290,314.90	272,147,981.26
	7.4.7.10	77,141,069.95	41,474,862.56
		306,431,384.85	313,622,843.82
		521,087,954.10	579,175,115.49

2015 12 31

1.3222

231,752,583.84

A

1.0140

23,057,368.61

B

1.3563

208,695,215.23

7.2

2015 1 1 2015 12 31

		2015 1 1 2015 12 31	2014 1 1 2014 12 31
		51,765,496.44	89,858,181.17
1.		29,907,036.30	31,865,470.11
	7.4.7.11	378,714.88	423,279.62
		29,525,017.89	31,183,483.42
			57,265.80
		3,303.53	201,441.27
2.	(-)	25,949,282.23	13,388,488.61
	7.4.7.12	645,866.35	
	7.4.7.13	25,303,415.88	13,388,488.61

2015

	7.4.7.14		
	7.4.7.15		
	7.4.7.16		
3.	7.4.7.17	-4,092,678.84	44,345,310.20
-			
4.			
5.	7.4.7.18	1,856.75	258,912.25
		11,738,933.84	16,629,517.62
1		2,101,429.19	2,582,187.60
2		600,408.39	737,767.82
3		1,050,714.64	1,291,093.85
4	7.4.7.19	28,332.07	23,354.44
5		7,583,926.78	11,545,791.38
		7,583,926.78	11,545,791.38
6	7.4.7.20	374,122.77	449,322.53
-		40,026,562.60	73,228,663.55
-		40,026,562.60	73,228,663.55

7.3

2015 1 1 2015 12 31

	2015 1 1 2015 12 31		
	272,147,981.26	41,474,862.56	313,622,843.82
		40,026,562.60	40,026,562.60
-	-42,857,666.36	-4,360,355.21	-47,218,021.57
1.	182,724.27	21,006.61	203,730.88

2.	-43,040,390.63	-4,381,361.82	-47,421,752.45
-			
	229,290,314.90	77,141,069.95	306,431,384.85
	2014 1 1 2014 12 31		
	695,708,650.01	-9,762,959.00	685,945,691.01
		73,228,663.55	73,228,663.55
-	-423,560,668.75	-21,990,841.99	-445,551,510.74
1.	3,088,997.80	204,490.12	3,293,487.92
2.	-426,649,666.55	-22,195,332.11	-448,844,998.66
-			
	272,147,981.26	41,474,862.56	313,622,843.82

7.1 7.4

7.4

7.4.1

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()
([2012]1708)

2013 2 4

7: 3 A

B 3 A B

A 6 B

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(LOF)

A 2013 1 28 2013 1 29

B 2013 1 21 2013 1 25

695, 582, 194. 18

126, 455. 92

695, 708, 650. 10

(2013) 1316

() [2013] 137

B40, 532, 618. 00

2013 4 26

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7.4.2

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XBRL 3 < >
2012 11 16

7.4.3

2015 12 31 2015

7.4.4

7.4.4.1

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7.4.4.2

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7.4.4.5

()

7.4.4.6

7.4.4.7

7.4.4.8

7.4.4.9 / ()

/ (

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7.4.4.10

7.4.4.11

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(LOF)

12

10%

7.4.4.12

7.4.4.13

(

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[2008]38

(AMAC)

[2007]21

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7.4.5

7.4.5.1

7.4.5.2

2015 3 27

2015 3 27

0.50%

7.4.5.3

7.4.6

7.4.6.1

[1998]55

[2002]128

[2004]78

[2012]85

[2015]101

[2005]103

[2008]16

2008 9 18

[2008]1

(a)

(b)

(c)

(d)

1

20%

2013 1

1 1

1 1 1 50%

1 2013 1 1 2015 9 7

25% 2015 9 8

(e)

0.1%

(f)

()

7.4.6.2

	2015 12 31	2014 12 31
	1,384,701.30	1,384,701.30

7.4.7

7.4.7.1

	2015 12 31	2014 12 31
	15,316,780.92	23,662,079.91
1-3		
	15,316,780.92	23,662,079.91

7.4.7.2

		2015 12 31		
-				
		253,615,041.73	257,629,598.16	4,014,556.43
		219,498,677.44	229,038,000.00	9,539,322.56
		473,113,719.17	486,667,598.16	13,553,878.99
		473,113,719.17	486,667,598.16	13,553,878.99
		2014 12 31		
-				
		315,708,233.20	330,165,237.70	14,457,004.50
		198,167,446.67	201,357,000.00	3,189,553.33
		513,875,679.87	531,522,237.70	17,646,557.83
		513,875,679.87	531,522,237.70	17,646,557.83

7.4.7.3

/

/

7.4.7.4

7.4.7.5

	2015 12 31	2014 12 31
	7,572.37	10,454.80

2015

	3,520.66	4,666.77
	11,920,434.48	13,026,074.42

2015

	203,730.88	182,724.27
-	-47,421,752.45	-43,040,390.63
/	20,702,791.47	20,595,099.67
/	2,354,577.14	
	23,057,368.61	20,595,099.67
(B)	2015 1 1	2015 12 31
	208,695,215.23	208,695,215.23
-		
/		
/		
	208,695,215.23	208,695,215.23

1 A

2 B

7.4.7.10

	16,588,370.62	24,886,491.94	41,474,862.56
	44,119,241.44	-4,092,678.84	40,026,562.60
	-1,421,986.69	-2,938,368.52	-4,360,355.21
	9,763.72	11,242.89	21,006.61
	-1,431,750.41	-2,949,611.41	-4,381,361.82
	59,285,625.37	17,855,444.58	77,141,069.95

7.4.7.11

	2015 1 1	2015 12 31	2014 1 1	2014 12 31
		248,365.31		253,973.37
		1,363.08		1,303.46
		128,986.49		168,002.73
				0.06
		378,714.88		423,279.62

7.4.7.12

7.4.7.12.1

	2015 1 1 2015 12 31	2014 1 1 2014 12 31
	645,866.35	
	645,866.35	

7.4.7.12.2

	2015 1 1 2015 12 31	2014 1 1 2014 12 31
	3,736,412.20	
	3,090,545.85	
	645,866.35	

7.4.7.13

7.4.7.13.1

	2015 1 1 2015 12 31	2014 1 1 2014 12 31
	25,303,415.88	13,388,488.61
	25,303,415.88	13,388,488.61

7.4.7.13.2

	2015 1 1 2015 12 31	2014 1 1 2014 12 31
	1,103,311,802.22	1,986,537,918.57
	1,061,320,181.29	1,919,632,457.72
	16,688,205.05	53,516,972.24

	25,303,415.88	13,388,488.61
--	---------------	---------------

7.4.7.14

7.4.7.15

7.4.7.16

7.4.7.17

	2015 1 1 2015 12 31	2014 1 1 2014 12 31
1.	-4,092,678.84	44,345,310.20
	-4,092,678.84	44,345,310.20
2.		
3.		
	-4,092,678.84	44,345,310.20

7.4.7.18

	2015 1 1 2015 12 31	2014 1 1 2014 12 31
	1,856.75	258,912.25
	1,856.75	258,912.25

7.4.7.19

	2015 1 1 2015 12 31	2014 1 1 2014 12 31
	24,957.07	8,629.44
	3,375.00	14,725.00
	28,332.07	23,354.44

7.4.7.20

	2015 1 1 31	2015 12 31	2014 1 1 31	2014 12 31
		40,000.00		50,000.00
		220,000.00		280,000.00
-				
		18,000.00		18,000.00
		60,000.00		60,000.00
-		18,000.00		18,000.00
		18,122.77		23,322.53
		374,122.77		449,322.53
	16,520.27		1,102.50	

500.00

7.4.8

7.4.8.1

7.4.8.2

2016 2 1

A

A

A 2016 2 3

2016 2 5

A

A

1.01713973

A

227,662,515.09

A

18,967,299.86

B

208,695,215.23

A

B

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2015

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LOF

2013 2 4

2016 2 4 2016 2 5

7.4.9

()	

7.4.10

7.4.10.1

7.4.10.1.1

	2015 1 1 2015 12 31		2014 1 1 2014 12 31	
	3,736,412.20	100%	-	-

7.4.10.1.2

2015

	12,924,700,000.00	71.69%	18,612,600,000.00	89.73%

7.4.10.1.4

7.4.10.1.5

	2015 1 1 2015 12 31			
	3,401.82	100%	-	-
	2014 1 1 2014 12 31			
	-	-	-	-

7.4.10.2

7.4.10.2.1

	2015 1 1 2015 12 31	2014 1 1 2014 12 31
	2,101,429.19	2,582,187.60
	220,273.95	743,858.94

2015

	600,408.39	737,767.82
--	------------	------------

0.20%

=

0.20%/

7.4.10.2.3

	2015 1 1		2015 12 31	
	A	B		
	23,025.25	47,411.43		70,436.68
	337.98	234,662.36		235,000.34
	95.87	89,709.05		89,804.92
	23,459.10	371,782.84		395,241.94
	2014 1 1		2014 12 31	
	A	B		
	80	6.04		128,028.84
	7,784.70	324,973.76		332,758.46

2015

/		
/		
	20,000,900.00	20,000,900.00
	8.63%	7.23%

7.4.10.4.2

7.4.10.5

7. 4. 12. 2

7. 4. 12. 3

7. 4. 12. 3. 1

2015 12 31

97, 499, 453. 75

1480499	14 01	2016-01-14	107. 66	100, 000	10, 766, 000. 00
1480447	14	2016-01-14	107. 11	100, 000	10, 711, 000. 00
1480192	14	2016-01-14	110. 19	100, 000	11, 019, 000. 00
1382237	13 MTN1	2016-01-14	103. 21	200, 000	20, 642, 000. 00
1380313	13	2016-01-08	108. 47	100, 000	10, 847, 000. 00
1380284	13	2016-01-08	104. 91	100, 000	10, 491, 000. 00
1380198	13	2016-01-08	105. 04	200, 000	21, 008, 000. 00
1180119	11	2016-01-08	104. 73	100, 000	10, 473, 000. 00

7. 4. 12. 3. 2

2015 12 31

115, 000, 000. 00

2016 1 6

/

7. 4. 13

7. 4. 13. 1

7.4.13.2

10%

10%

7.4.13.2.1

	2015 12 31	2014 12 31
A-1	60,388,000.00	30,120,000.00
A-1		
	36,233,572.30	70,199,000.00
	96,621,572.30	100,319,000.00

1

2006 3 29

[2006]95

2006 11 21

A-1 A-2 A-3 B C D

+

-

A-1	
A-2	
A-3	
B	
C	
D	

7. 4. 13. 2. 2

	2015 12 31	2014 12 31
AAA	27,986,184.00	46,164,708.30
AA+	36,983,765.50	27,919,640.00

7.4.12

(212,499,453.75
) ()

7.4.13.4

7.4.13.4.1

7.4.13.4.1.1

2015 12 31	6	6 -1	1-5	5		
	15,316,780.92					15,316,780.92

	7,112,641.28					7,112,641.28
	59,376.75					59,376.75
	78,980,584.88	46,012,658.80	247,951,205.08	113,723,149.40		486,667,598.16
						-
					11,931,556.99	11,931,556.99
	101,469,383.83	46,012,658.80	247,951,205.08	113,723,149.40	11,931,556.99	521,087,954.10
	212,499,453.75					212,499,453.75
					181,836.95	181,836.95
					51,953.38	51,953.38
					90,918.49	90,918.49

	23,662,079.91					23,662,079.91
	8,752,406.40					8,752,406.40
	80,738.99					80,738.99
	74,475,847.80	59,052,376.92	182,466,540.98	215,527,472.00		531,522,237.70
					2,116,416.40	2,116,416.40
					13,041,236.09	13,041,236.09
	106,971,073.10	59,052,376.92	182,466,540.98	215,527,472.00	15,157,652.49	579,175,115.49
	262,309,306.23					262,309,306.23
					1,012,506.91	1,012,506.91
					183,539.05	183,539.05
					52,439.72	52,439.72
					91,769.56	91,769.56
					8,583.77	8,583.77
					1,384,701.30	1,384,701.30
					80,425.13	80,425.13
					429,000.00	429,000.00
	262,309,306.23				3,242,965.44	265,552,271.67
	-155,338,233.13	59,052,376.92	182,466,540.98	215,527,472.00	11,914,687.05	313,622,843.82

7.4.13.4.1.2

		2015 12 31	2014 12 31
	27	3,179,224.73	4,611,638.82
	27	-3,179,224.73	-4,611,638.82

7.4.13.4.2

7.4.13.4.3

VaR(Value at Risk)

7.4.13.4.3.2

7.4.14

1

2015

12 31

()

() ()

()

	2015 12 31			
	-	-	-	-
	-	486,667,598.16	-	486,667,598.16
	-	486,667,598.16	-	486,667,598.16
	2014 12 31			
	-	-	-	-
	188,354,321.50	343,167,916.20	-	531,522,237.70
	188,354,321.50	343,167,916.20	-	531,522,237.70

2

()

8

8.1

			%
1			
2		486,667,598.16	93.39
		486,667,598.16	93.39
3			
4			
5			
6		22,429,422.20	4.30
7		11,990,933.74	2.30
8		521,087,954.10	100.00

8.2

2015

1	603993		3,090,545.85	0.99
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8.4.2

2% 20

				(%)
1	603993		3,736,412.20	1.19

8.4.3

			3,090,545.85
			3,736,412.20

8.5

				%
1			16,211,572.30	5.29
2				
3			20,022,000.00	6.53
			20,022,000.00	6.53
4			295,574,183.06	96.46
5			60,388,000.00	19.71
6			63,313,000.00	20.66
7			31,158,842.80	10.17
8				
9			486,667,598.16	158.82

8.6

					(%)
1	113008		195,200	26,873,184.00	8.77
2	101457001	14 MTN001	200,000	21,988,000.00	7.18

3	124655	13 02	200,000	21,260,000.00	6.94
4	1380198	13	200,000	21,008,000.00	6.86
5	1382237	13 MTN1	200,000	20,642,000.00	6.74

8.7

8.8

8.9

8.10

8.11

8.12

8.12.1

8.12.2

8.12.3

1		59,376.75
2		

3		
4		11,931,556.99
5		
6		
7		
8		
9		11,990,933.74

8.12.4

				(%)
1	113008		26,873,184.00	8.77
2	110030		4,285,658.80	1.40

8.12.5

8.12.6

9.1

	()					
A	598	38,557.47	113,913.74	0.49%	22,943,454.87	99.51%
B	348	599,698.89	183,860,665.15	88.10%	24,834,550.08	11.90%
	1,443	160,604.70	183,974,578.89	79.38%	47,778,004.95	20.62%

9.2

1		34,369,600.00	28.38%
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2

	A	0	0
	B	0	0
		0	0

9.4

	A	0
	B	0
		0
	A	0
	B	0
		0

10

(2013 2 4)	A	B
	487,013,434.87	208,695,215.23
	67,920,813.04	208,695,215.23
	203,730.88	
	47,421,752.45	
	2,354,577.14	
	23,057,368.61	208,695,215.23

1

2013 2 4

2015 1 1

2015 12 31

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A

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2015 2 3

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11.8

1	2014 12 31		2015-1-1
2			2015-1-15
3	4 2014		2015-1-21
4	A		2015-1-28
5	A		2015-1-30
6	A		2015-1-30
7	B A 150102		2015-1-30
8	150102 B		2015-2-3
9	A		2015-2-5
10			2015-3-9
11	2015 1		2015-3-20
12	2014		2015-3-28
13	1 2015		2015-4-20
14			2015-4-22

15			2015-4-29
16			2015-6-11
17	1	2015	2015-7-21
18		A	2015-7-30

19 A

28			2015-9-2

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