

100

2018

2018 6 30

2018 8 29

**§ 1****1.1**

“ ”

2018 8 27

2018 1 1 2018 6 30

<b>1.2</b>		
<b>§1</b>	.....	<b>2</b>
1.1	.....	2
1.2	.....	3
<b>§2</b>	.....	<b>6</b>
2.1	.....	6
2.2	.....	6
2.3	.....	7
2.4	.....	7
2.5	.....	7
2.6	.....	7
<b>§3</b>	.....	<b>8</b>
3.1	.....	8
3.2	.....	8
<b>§4</b>	.....	<b>10</b>
4.1	.....	10
4.2	.....	12
4.3	.....	12
4.4	.....	12
4.5	.....	13
4.6	.....	13
4.7	.....	13
4.8	.....	14
4.9	.....	14
<b>§5</b>	.....	<b>15</b>
5.1	.....	15
5.2	.....	15
5.3	.....	15
<b>§6</b>	.....	<b>16</b>
6.1	.....	16

---

6.2	.....0.125.0.8d.0(125.0.93.....)Tj.)T6/08_D3_T45(T45)EMEM(Spa/Span/MC/MC3D>370ESD09BITTf1.	
6.3	.....	18
6.4	.....	19
<b>§7</b>	.....	<b>38</b>
7.1	.....	38
7.2	.....	38
7.3	.....	38
7.4	.....	39
7.5	.....	43
7.6	.....	45
7.7		

---

11.1	20%	.....	54
11.2		.....	54
<b>§12</b>		.....	<b>55</b>
12.1		.....	55
12.2		.....	55
12.3		.....	55

## § 2

### 2.1

	100
	100 QDII
	100
	519981
	2011 3 30
	25, 152, 233. 52

### 2.2

100  
“ 100 ”

**2.3**

		021-61009999	010-66594896

## § 3

### 3.1

3.1.1	(2018 1 1 - 2018 6 30 )
	232, 504. 66
	-497, 333. 17
	-0. 0178
	-1. 48%
	-0. 65%
3.1.2	( 2018 6 30 )
	2, 432, 660. 14
	0. 0967
	30, 900, 287. 42
	1. 229
3.1.3	( 2018 6 30 )
	79. 07%

1

2

3

### 3.2

#### 3.2.1

	3. 45%	0. 52%	0. 46%	0. 51%	2. 99%	0. 01%
	6. 78%	0. 69%	4. 54%	0. 68%	2. 24%	0. 01%
	-0. 65%	0. 95%	-0. 02%	0. 98%	-0. 63%	-0. 03%
	4. 42%	0. 73%	11. 41%	0. 74%	-6. 99%	-0. 01%
	25. 66%	0. 75%	34. 17%	0. 85%	-8. 51%	-0. 10%
	79. 07%	0. 84%	134. 21%	0. 94%	-55. 14%	-0. 10%





§ 4

4.1

4.1.1

2003 63

1.65

44.55%

31.21%

15.15%

4.55%

4.54%

2018 6 30

61

100

(LOF)

(LOF)

LOF

LOF

500

LOF

---

					100
--	--	--	--	--	-----

1

/

2

**4.2**

**4.3**

**4.4**

**4.4.1**

**4.4.2**

5%

**4.5**

**4.5.1**

500

8.79%

1.67%

100

100

**4.5.2**

2018 6 30

1.229

1.625

-0.65%

-0.02%

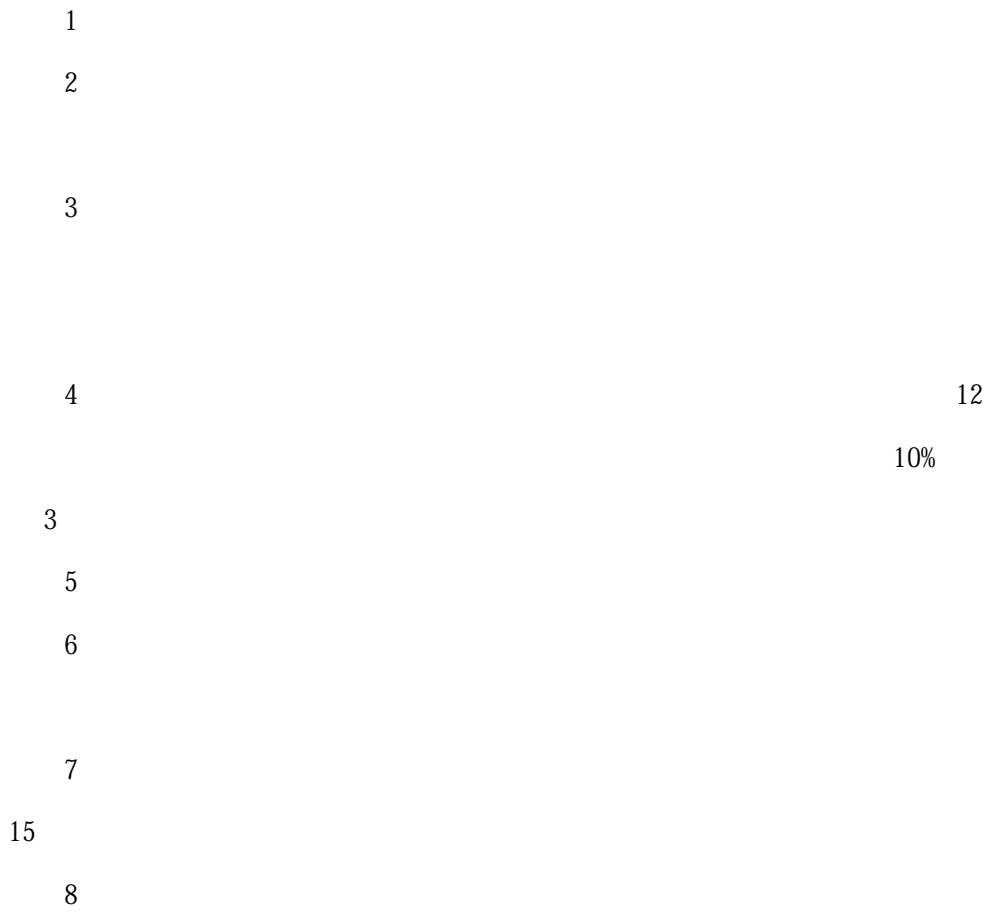
-0.63%

**4.6**

**4.7**

“ ”

**4.8**



**4.9**

2017 10 11 2018 1 3

**§ 5**

**5.1**

“ ”

100

“ ”

**5.2**

**§ 6**

**6.1**

100

2018 6 30





		-	-
		-	-
		-	-
		-	-
	6.4.6.8	402,501.84	419,505.37
		596,699.75	672,986.44
	6.4.6.9	25,152,233.52	33,035,414.29

1	6.4.9.2.1	183,705.06	452,643.73
2	6.4.9.2.2	50,101.33	123,448.30
3		-	-
4	6.4.6.20	11,494.79	48,283.27
5		-	-
		-	-
6		-	-
7	6.4.6.21	157,692.47	179,358.68
	“ - ”	-497,333.17	272,584.57
		-	-
	“ - ”	-497,333.17	272,584.57

### 6.3

100

2018 1 1 2018 6 30

	2018 1 1 2018 6 30		
	33,035,414.29	7,825,526.42	40,860,940.71
	-	-497,333.17	-497,333.17
“ - ”	-7,883,180.77	-1,580,139.35	-9,463,320.12
1.	3,978,821.79	844,780.53	4,823,602.32
2.	-11,862,002.56	-2,424,919.88	-14,286,922.44
	-	-	-
“ - ”			
	25,152,233.52	5,748,053.90	30,900,287.42

	2017 1 1 2017 6 30		
	35,780,561.15	5,083,502.08	40,864,063.23
	-	272,584.57	272,584.57
“ - ”	8,128,023.65	2,419,894.70	10,547,918.35
1.	98,400,824.37	17,161,952.87	115,562,777.24
2.	-90,272,800.72	-14,742,058.17	-105,014,858.89
	-	-	-
“ - ”			
	43,908,584.80	7,775,981.35	51,684,566.15

6.1 6.4

\_\_\_\_\_

## 6.4

### 6.4.1

100

“ ” )

“ ” 2010 1586

100

2011 3 30

508,424,713.40

100

s,ú2« k?± È Å k?1P

**6.4.4****6.4.4.1****6.4.4.2****6.4.5**

[2016]36

2016 5 1

[2016]46

[2016]70

[2016]140

[2017]56

2018 1 1

3%

2018 1 1

2011

2011

—	7%
—	3%
—	2%

## 6.4.6

### 6.4.6.1

	2018 6 30
	2,439,945.15
	-
1	-
1-3	-
3	-
	-
	2,439,945.15
2018 6 30	245,335.97
	2,194,609.18

### 6.4.6.2

	2018 6 30		
	27,456,474.62	28,986,081.23	1,529,606.61
-	-	-	-
	-	-	-
	-	-	-

		-	-	-
		-	-	-
		-	-	-
		-	-	-
		27,456,474.62	28,986,081.23	1,529,606.61

**6.4.6.3** /

/

**6.4.6.4**

**6.4.6.4.1**

**6.4.6.4.2**

**6.4.6.5**

	2018 6 30
	77.95
	-
	-
	-
	-
	-
	-
	-
	-
	-
	77.95

**6.4.6.6**

**6.4.6.7**

**6.4.6.8**

	2018 6 30
	-
	527.13
	24,795.19
	149,590.38
	207,900.52
	19,688.62
	402,501.84

**6.4.6.9**

	2018 1 1	2018 6 30
	33,035,414.29	33,035,414.29
	3,978,821.79	3,978,821.79
( "-" )	-11,862,002.56	-11,862,002.56
- /	-	-
/	-	-
	-	-
( "-" )	-	-
	25,152,233.52	25,152,233.52

**6.4.6.10**

	2,801,423.81	5,024,102.61	7,825,526.42
	232,504.66	-729,837.83	-497,333.17
	-601,268.33	-978,871.02	-1,580,139.35
	330,111.92	514,668.61	844,780.53
	-931,380.25	-1,493,539.63	-2,424,919.88
	-	-	-
	2,432,660.14	3,315,393.76	5,748,053.90

**6.4.6.11**

	2018 1 1	2018 6 30
--	----------	-----------



	4, 632. 23
	-
	-
	-
	-
	4, 632. 23

**6.4.6.12****6.4.6.12.1**      —

	2018 1 1	2018 6 30
		19, 980, 880. 33
		19, 764, 143. 68
		216, 736. 65

**6.4.6.13****6.4.6.14****6.4.6.14.1****6.4.6.14.2**      —**6.4.6.14.3**      —**6.4.6.14.4**      —**6.4.6.14.5****6.4.6.15****6.4.6.15.1**

**6.4.6.16****6.4.6.16.1**      —**6.4.6.16.2**      —**6.4.6.17**

	2018	1	1	2018	6	30
						329,452.66
						-
						329,452.66

**6.4.6.18**

	2018	1	1	2018	6	30
1.						-729,837.83
—						-729,837.83
—						-
—						-
—						-
—						-
—						-
—						-
2.						-
—						-
3.						-
:						-
						-729,837.83

**6.4.6.19**

	2018	1	1	2018	6	30
						14,489.71
						14,489.71

25%

**6.4.6.20**

2018 1 1 2018

( “ ” )
---------

**6.4.9****6.4.9.1****6.4.9.1.1****6.4.9.1.2****6.4.9.1.3****6.4.9.1.4****6.4.9.1.5****6.4.9.1.6****6.4.9.2****6.4.9.2.1**

	2018 1 1 30	2018 6	2017 1 1	2017 6 30
		183,705.06		452,643.73
		85,440.84		88,329.20

1.1%

= × 1.1%/

**6.4.9.2.2**

	2018 1 1 30	2018 6 6	2017 1 1	2017 6 30
		50,101.33		123,448.30

0.3%

= × 0.3%/

**6.4.9.3**

( )

( )

**6.4.9.4****6.4.9.4.1**

	2018 1 1 30	2018 6 6	2017 1 1	2017 6 30
		10,001,888.88		10,001,888.88
/		-		-
		-		-
/		-		-
		10,001,888.88		10,001,888.88
		39.77%		22.78%

**6.4.9.4.2****6.4.9.5**

	2018 1 1	2018 6 30	2017 1 1	2017 6 30

	245,542.08	4,632.23	4,936,257.94	32,158.66
	2,194,403.07	-	4,517,656.86	-

**6.4.9.6****6.4.9.7****6.4.10****6.4.11 2018 6 30****6.4.11.1 /****6.4.11.2****6.4.11.3****6.4.11.3.1****6.4.11.3.2****6.4.12****6.4.12.1**

“ ”

## **6.4.12.2**

10%

10%

### **6.4.12.2.1**

### **6.4.12.2.2**

### **6.4.12.2.3**

**6.4.12.2.4**

**6.4.12.2.5**

**6.4.12.2.6**

**6.4.12.3**



**6.4.12.4.1.1**

2018 6 30	6	6 -1	1-5	5		
	2,439,945.15	0.00	0.00	0.00	0.00	2,439,945.15
	0.00	0.00	0.00	0.00	28,986,081.23	28,986,081.23
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	77.95	77.95
	0.00	0.00	0.00	0.00	23,859.06	23,859.06
	0.00	0.00	0.00	0.00	47,023.78	47,023.78
	2,439,945.15	0.00	0.00	0.00	29,057,042.02	31,496,987.17
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	158,898.62	158,898.62
	0.00	0.00	0.00	0.00	27,735.17	27,735.17
	0.00	0.00	0.00	0.00	7,564.12	7,564.12

**6.4.12.4.1.2****6.4.12.4.2****6.4.12.4.2.1**

	2018 6 30			
	2,194,609.18	-	-	2,194,609.18
	28,986,081.23	-	-	28,986,081.23
	23,859.06	-	-	23,859.06
	0.46	-	-	0.46
	31,204,549.93	-	-	31,204,549.93
	227,589.14	-	-	227,589.14
	227,589.14	-	-	227,589.14
	30,976,960.79	-	-	30,976,960.79
	2017 12 31			
	126,958.07	-	-	126,958.07
	37,155,138.86	-	-	37,155,138.86
	33,382.37	-	-	33,382.37
	37,315,479.30	-	-	37,315,479.30
	143,752.40	-	-	143,752.40
	143,752.40	-	-	143,752.40
	37,171,726.90	-	-	37,171,726.90

**6.4.12.4.2.2**

		2018 6 30	2017 12 31
	5%	1,548,848.04	1,858,586.35
	5%	-1,548,848.04	-1,858,586.35

**6.4.12.4.3**

VaR (Value at Risk)

6 30

**6.4.12.4.3.1**

	2018 6 30		2017 12 31	
		%		%
-	28,986,081.23	93.81	37,155,138.86	90.93
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	28,986,081.23	93.81	37,155,138.86	90.93

**6.4.12.4.3.2**

	95%			
		2018 6 30	2017 12 31	
	VaR 0.73% 2017 12 31 VaR 0.68%)	-225,284.08	-278,420.62	

VaR

95%

2017 . 1 0 1 T f 2 2 T c 0

**6.4.13.2****6.4.13.3**

## § 7

### 7.1

:

			%
1		28,986,081.23	92.03
		28,986,081.23	92.03
		-	-
		-	-
		-	-
2		-	-
3		-	-
		-	-
		-	-
4		-	-
		-	-
		-	-
		-	-
5		-	-
		-	-
6		-	-
7		2,439,945.15	7.75
8		70,960.79	0.23
9		31,496,987.17	100.00

### 7.2

:

( )		(%)
	28,986,081.23	93.81
	28,986,081.23	93.81

### 7.3

#### 7.3.1

:

		(%)
	4,083,474.66	13.22
	3,646,098.13	11.80
	264,316.76	0.86
	1,131,856.37	3.66
	3,947,997.66	12.78
	3,591,147.88	11.62
	1,467,499.03	4.75
	4,713,211.08	15.25
	1,906,710.39	6.17
	4,233,769.27	13.70
	28,986,081.23	93.81

(GICS)

**7.3.2****7.4****7.4.1**

	( )	( )			( )		(%)
1	FACEBOOK INC-A	Facebook	FB US		404	519,438.04	1.68
2	WALT DISNEY CO/THE		DIS US		746	517,340.44	1.67
3	US BANCORP		USB US		1,524	504,386.59	1.63
4	KRAFT HEINZ CO/THE		KHC US		1,126	468,027.32	1.51
5	SOUTHERN CO		SO US		1,472	451,042.51	1.46
6	Charter Communications Inc		CHTR US		226	438,452.04	1.42
7	COMCAST CORP-CLASS A		CMCSA US		1,995	433,095.84	1.40
8	VERIZON COMMUNICATIONS	Verizon	VZ US		1,298	432,079.73	1.40

	INC							
9	DUKE ENERGY CORP		DUK US			820	429,057.40	1.39
10	PFIZER INC		PFE US			1,771	425,128.99	1.38
11	ALLERGAN PLC		AGN US			376	414,772.95	1.34
12	WALGREEN BOOTS ALLTANCE		WBA US			974	386,770.77	1.25
13	NETFLIX INC		NFLX US			115	297,842.61	0.96
14	NEXTERA ENERGY INC		NEE US			266	293,975.41	0.95
15	EXELON CORP	Exelon	EXC US			1,041	293,423.71	0.95
16	NIKE INC -CL B		NKE US			556	293,129.14	0.95
17	PEPSICO INC		PEP US			405	291,741.44	0.94
18	KINDER MORGAN INC		KMI US			2,470	288,780.85	0.93
19	BRISTOL-MYERS SQUIBB CO		BMJ US			782	286,339.19	0.93
20	SIMON PROPERTY GROUP INC	Simon Property	SPG US			252	283,771.95	0.92
21	MONDELEZ INTERNATIONAL INC	Mondelez	MDLZ US			1,045	283,488.23	0.92
22	COSTCO WHOLESALE CORP		COST US			205	283,461.10	0.92
23	COLGATE-PALMOLIVE CO		CL US			656	281,307.13	0.91
24	PHILIP MORRIS INTERNATIONAL		PM US			523	279,399.30	0.90
25	WAL-MART STORES INC		WMT US			493	279,388.91	0.90
26	PROCTER & GAMBLE CO/THE		PG US			540	278,905.57	0.90
27	ACCENTURE PLC-CL A		ACN US			257	278,179.27	0.90
28	CELGENE CORP		CELG US			526	276,407.94	0.89
29	CHEVRON CORP		CVX US			330	276,057.12	0.89
30	AMGEN INC		AMGN US			226	276,026.95	0.89
31	CONOCOPHILLIPS		COP US			599	275,927.97	0.89



32	COCA-COLA CO/THE		KO US			947	274,823.26	0.89
33	WELLS FARGO & CO		WFC US			748	274,384.58	0.89
34	ELI LILLY & CO		LLY US			484	273,263.73	0.88
35	EXXON MOBIL CORP		XOM US			498	272,600.88	0.88
36	CISCO SYSTEMS INC		CSCO US			957	272,469.67	0.88
37	PAYPAL HOLDINGS INC		PYPL US			494	272,176.36	0.88
38	HOME DEPOT INC		HD US			210	271,088.72	0.88
39	GILEAD SCIENCES INC	Gilead	GILD US			578	270,920.13	0.88
40	VISA INC-CLASS A SHARES		V US			309	270,797.92	0.88
41	MEDTRONIC PLC		MDT US			478	270,761.73	0.88
42	ALTRIA GROUP INC		MO US			720	270,544.83	0.88
43	MASTERCARD INC-CLASS A		MA US			208	270,461.20	0.88
44	UNION PACIFIC CORP		UNP US			288	269,982.69	0.87
45	AMAZON.COM INC		AMZN US			24	269,925.52	0.87
46	UNITED TECHNOLOGIES CORP		UTX US			326	269,691.16	0.87
47	OCCIDENTAL PETROLEUM CORP		OXY US			487	269,640.74	0.87
48	UNITEDHEALTH GROUP INC		UNH US			166	269,470.56	0.87
49	JOHNSON & JOHNSON		JNJ US			335	268,957.51	0.87
50	TARGET CORP	Target	TGT US			534	268,952.09	0.87
51	GENERAL ELECTRIC CO		GE US			2,986	268,895.05	0.87
52	CITIGROUP INC		C US			607	268,769.20	0.87
53	BOOKING HOLDINGS INC	Booki ng	BKNG US			20	268,248.87	0.87
54	CVS CAREMARK CORP	CVS	CVS US			630	268,240.27	0.87
55	ALLSTATE CORP		ALL US			444	268,130.30	0.87
56	MICROSOFT CORP		MSFT US			410	267,509.80	0.87
57	AMERICAN EXPRESS CO		AXP US			412	267,151.84	0.86
58	MERCK & CO. INC.		MRK US			665	267,082.37	0.86

59	APPLE INC		AAPL US			218	267,006.14	0.86
60	SCHLUMBERGER LTD		SLB US			600	266,106.42	0.86
61	ABBOTT LABORATORIES		ABT US			658	265,533.55	0.86
62	BIOGEN INC		BIIB US			138	265,015.47	0.86
63	AMERICAN INTERNATIONAL GROUP		AIG US			755	264,863.16	0.86

			US					
84	METLIFE INC		MET US			878	253,288.74	0.82
85	GENERAL DYNAMICS CORP		GD US			205	252,847.08	0.82
86	LOCKHEED MARTIN CORP		LMT US			129	252,161.74	0.82
87	FORD MOTOR CO		F US			3,439	251,892.18	0.82
88	ORACLE CORP		ORCL US			863		

	( )			
1	COMCAST CORP-CLASS A	CMCSA US	875,173.24	2.14
2	EXELON CORP	EXC US	775,816.64	1.90
3	VERIZON COMMUNICATIONS INC	VZ US	726,083.07	1.78
4	Charter Communications Inc	CHTR US	622,991.75	1.52
5	SIMON PROPERTY GROUP INC	SPG US	601,823.66	1.47
6	AT&T INC	T US	597,987.81	1.46
7	ALTRIA GROUP INC	MD US	568,590.96	1.39
8	TIME WARNER INC	TWX US	502,007.59	1.23
9	US BANCORP	USB US	454,884.89	1.11
10	KRAFT HEINZ CO/THE	KHC US	443,262.87	1.08
11	NEXTERA ENERGY INC	NEE US	415,541.93	1.02
12	FACEBOOK INC-A	FB US	381,447.77	0.93
13	WALGREEN BOOTS ALLTANCE	WBA US	333,667.55	0.82
14	FORD MOTOR CO	F US	307,670.71	0.75
15	NETFLIX INC	NFLX US	307,501.46	0.75
16	CVS CAREMARK CORP	CVS US	286,420.73	0.70
17	NVIDIA CORP	NVDA US	276,731.48	0.68
18	WELLS FARGO & CO	WFC US	276,095.79	0.68
19	3M CO	MMM US	261,023.78	0.64
20	BOOKING HOLDINGS INC	BKNG US	234,610.72	0.57

**7.5.2****2% 20**

:

	( )			
1	EXELON CORP	EXC US	1,244,540.76	3.05
2	BOOKING HOLDINGS INC	BKNG US	932,361.67	2.28
3	FORD MOTOR CO	F US	756,825.94	1.85
4	COMCAST CORP-CLASS A	CMCSA US	705,435.94	1.73
5	SIMON PROPERTY GROUP INC	SPG US	701,087.50	1.72
6	AT&T INC	T US	693,060.32	1.70
7	FACEBOOK INC-A	FB US	676,775.07	1.66
8	KINDER MORGAN INC	KMI US	670,705.10	1.64
9	KRAFT HEINZ CO/THE	KHC US	646,233.90	1.58
10	NEXTERA ENERGY INC	NEE US	615,414.38	1.51
11	BLK US	BLK US	612,225.82	1.50
12	DANAHER CORP	DHR US	604,890.02	1.48
13	US BANCORP	USB US	597,708.50	1.46
14	TIME WARNER INC	TWX US	592,448.14	1.45

15	VERIZON COMMUNICATIONS INC	VZ US	586,614.65	1.44
16	ALTRIA GROUP INC	MD US	547,037.05	1.34
17	INTEL CORP	INTC US	477,952.97	1.17
18	Charter Communications Inc	CHTR US	434,061.87	1.06
19	CELGENE CORP	CELG US	415,451.80	1.02
20	MONSANTO CO	MDN US	336,839.58	0.82

**7.5.3**

:

	12,324,923.86
	19,980,880.33

**7.6****7.7****7.8****7.9****7.10**

**7.11****7.11.1****7.11.2****7.11.3**

1		-
2		-
3		23, 859. 06
4		77. 95
5		47, 023. 78
6		-
7		-
8		-
9		70, 960. 79

**7.11.4****7.11.5****7.11.5.1****7.11.5.2****7.11.6**

## § 8

### 8.1

( )					
2,917	8,622.64	10,001,888.88	39.77%	15,150,344.64	60.23%

### 8.2

	5,930.03	0.02%

### 8.3

	0
	0

## § 9

2011 3 30	508,424,713.40
	33,035,414.29
	3,978,821.79
:	11,862,002.56
"_ "	-
	25,152,233.52



## § 10

### 10.1

### 10.2

### 10.3

### 10.4

### 10.5

### 10.6

### 10.7

#### 10.7.1

Morgan Stanley & Co Intl Plc	-	32,682,830.73	100.00%	11,057.33	100.00%	-

2

1998 29

2007 48

1

1

2

3

4

2

**10.8**

1	2017 12 31	QDII	2018 1 3
2			2018 1 4
3			2018 1 5
4	100		2018 1 11
5			2018 1 16
6	2017 4	100	2018 1 20
7			2018 2 1
8			2018 2 2

9			2018 2 6
10			2018 2 7
11			2018 2 10
12	53		2018 3 24
13	100		2018 3 24
14	100		2018 3 24
15	100		2018 3 28
16			2018 3 29
17			2018 3 29
18			2018 3 30
19	100 2017		2018 3 31
20			2018 4 18
21	100 2018 1		2018 4 20
22			2018 4 21

---

--	--	--	--

23

---

36			2018 6 30

## § 11

### 11.1

### 20%

		20%					
	1	2018 1 1 2018 6 30	10,001,888.88	0.00	0.00	10,001,888.88	39.77%
	-	-	-	-	-	-	-
1							
2							

### 11.2

## § 12

### 12.1

1

2 100

3 100

4 100

5

6

### 12.2

### 12.3

<http://www.cxfund.com.cn>

2018 8 29