

100

LOF

2012

2012 12 31

2013 03 26

§ 1

1.1

21

2013 3

2012 1 1 12 31

1.2

§ 1	.....	2
1.1	.....	2
1.2	.....	3
§ 2	.....	5
2.1	.....	5
2.2	.....	5
2.3	.....	6
2.4	.....	6
2.5	.....	6
§ 3	.....	7
3.1	.....	7
3.2	.....	8
3.3	.....	9
§ 4	.....	10
4.1	.....	10
4.2	.....	11
4.3	.....	11
4.4	.....	12
4.5	.....	13
4.6	.....	13
4.7	.....	14
4.8	.....	15
§ 5	.....	17
5.1	.....	17
5.2	.....	17
5.3	.....	17
§ 6	.....	18
6.1	.....	18
6.2	.....	18
§ 7	.....	20
7.1	.....	20
7.2	.....	21
7.3	.....	22
7.4	.....	24
§ 8	.....	46
8.1	.....	46
8.2	.....	46
8.3	.....	47
8.4	.....	50
8.5	.....	52
8.6	.....	52
8.7	.....	52
8.8	.....	52
8.9	.....	53

§ 9	.....	54
9.1	.....	54
9.2	.....	54
9.3	.....	54
§ 10	.....	55
§ 11	.....	56
11.1	.....	56
11.2	.....	56
11.3	.....	56
11.4	.....	56
11.5	.....	56
11.6	.....	56
11.7	.....	57
11.8	.....	58
§ 12	.....	61
§ 13	.....	62
13.1	.....	62
13.2	.....	62
13.3	.....	62

§ 2

2.1

	100	LOF
	100	LOF
	163001	
	163001	
	2010 3 26	
	90,142,495.05	
	2010 4 16	

2.2

		Q 35%
	4%	
		100
	100	* 95%+
	* 5%	

--	--

2 3

	021- 61009999	010- 67595096
	zhouyg@cxfund.com.cn	ti anq ng1. zh@cb. com
	4007005566	010- 67595096
	021- 61009800	010- 66275853
	68 9	25
	68 9	1
	200120	100033

2 4

	www.cxfund.com.cn
	68 9
	1 1

2 5

	1 2 8
	17

§ 3

3.1

3.1.1	2012	2011	2010 3 26 ()—2010 12 31
	-3,932,448.04	-694,349.73	4,985,003.06
	5,926,337.67	-18,901,843.98	3,605,203.81
	0.0599	-0.1877	0.0115
	7.58%	-19.88%	1.17%
	8.24%	-22.22%	-0.10%
3.1.2	2012	2011	2010
	-14,316,438.45	-22,359,719.96	-176,880.49
	-0.1588	-0.2226	-0.0013
	75,826,056.60	78,103,711.10	131,084,764.45
	0.841	0.777	0.999
3.1.3	2012	2011	2010
	-15.90%	-22.30%	-0.10%

1

2

3

4 2010 3 26 2010 2010 3 26
2010 12 31

3 2

3 2 1

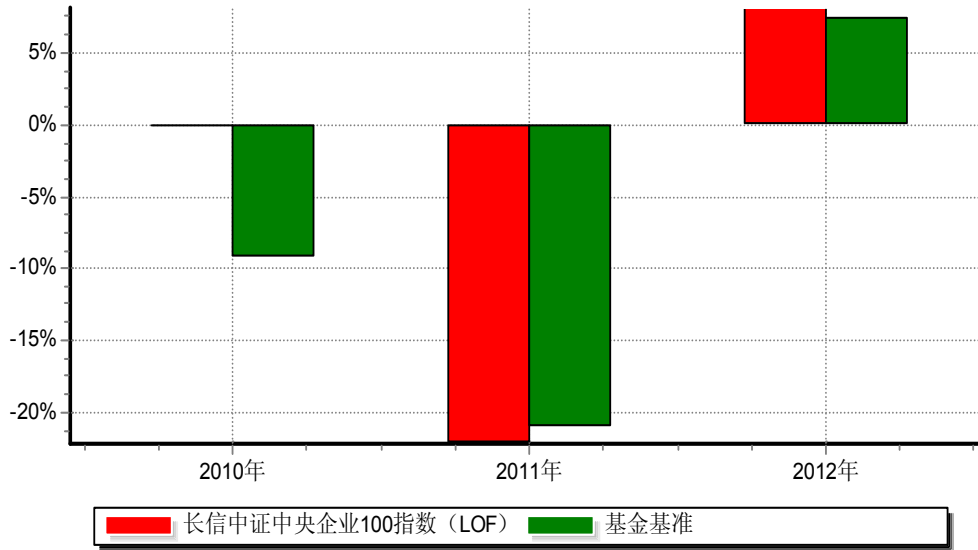
					-	-
	11.84%	1.14%	12.26%	1.13%	-0.42%	0.01%
	4.99%	1.08%	5.00%	1.08%	-0.01%	0.00%
	8.24%	1.10%	7.50%	1.10%	0.74%	0.00%
3 26 12 31	2010 2012	-15.90%	1.15%	-22.90%	1.25%	7.00%
						-0.10%

3 2 2



5%

3 2 3



2010 3 26 2010

3 3

	10				
2012					
2011					
2010					

2010 3 26

4 8

§ 4

4.1

4.1.1

2003 63

1.5

49%

34 33%

16 67%

2012 12 31

14

100

(LOF)

100

0.1

4.1.2

		2011 9 21		12	2010 5

1

/

2

4 2

4 3

4 3 1

1

2

1

2

3

4

5

4 3 2

4 3 3

5%

4 4

4 4 1

0.0661%

1.05%

100

4.4.2

2012 12 31	0.841	
8.24%	7.50%	7.78%
	100	0.0028%
1.05%		

4.5

4.6

2012

1

2

“

”

3

4

5

47

2008 9 12

2008 38

“ ”

1/2

48

1

2

3

4

5

6

15

3

15

62

30%

6

7

8

§ 6

61

	1300072

62

	100 LCF
	100 (LCF) (" 100 (LCF) ") 2012 12 31 2012 ()
	100 (LCF) (1) (" ") (2)

	<p style="text-align: right;">100 (LOF)</p> <p style="text-align: right;">2</p> <p style="text-align: right;">100 (LOF) 2012 12 31</p> <p style="text-align: right;">2012</p>

§ 7

7.1

100

LOF

2012 12 31

		2012 12 31	2011 12 31
	7.4.7.1	4,042,419.96	5,620,895.54
		10,374.11	6,362.95
		250,000.00	250,000.00
	7.4.7.2	71,866,563.98	72,827,650.21
		71,866,563.98	72,827,650.21
	7.4.7.3		
	7.4.7.4		
		387,084.02	
	7.4.7.5	925.95	1,714.57
		21,140.19	22,402.36
	7.4.7.6		
		76,578,508.21	78,729,025.63
		2012 12 31	2011 12 31

	7.4.7.3		
		176,560.61	23,176.61
		46,402.92	48,162.90
		9,280.58	9,632.58
	7.4.7.7	5,937.13	10,376.29
	7.4.7.8	514,270.37	533,966.15
		752,451.61	625,314.53
	7.4.7.9	90,142,495.05	100,463,431.06
	7.4.7.10	-14,316,438.45	-22,359,719.96
		75,826,056.60	78,103,711.10
		76,578,508.21	78,729,025.63

2012 12 31

Q 841

90,142,495.05

7.2

100

LOF

2012 1 1 2012 12 31

		2012 1 1 2012 12 31	2011 1 1 2011 12 31
		7,219,907.33	-17,148,952.51
1.		41,030.38	45,131.13
	7.4.7.11	41,030.38	45,131.13

2	" -"		-2,693,342.54	946,468.00
		7.4.7.12	-4,217,936.94	-341,443.74
		7.4.7.13		
		7.4.7.14		
		7.4.7.15	1,524,594.40	1,287,911.74
3	" -"			
		7.4.7.16	9,858,785.71	-18,207,494.25
4	" "			
5	" -"			
		7.4.7.17	13,433.78	66,942.61
			1,293,569.66	1,752,891.47
1			587,438.99	717,958.74
2			117,487.77	143,591.78
3				
4		7.4.7.18	48,724.91	334,184.56
5				
6		7.4.7.19	539,917.99	557,156.39
	" -"			
			5,926,337.67	-18,901,843.98
	" -"			
			5,926,337.67	-18,901,843.98

7.3

100

LCF

2012 1 1 2012 12 31

	2012 1 1 2012 12 31		
) (	100,463,431.06	-22,359,719.96	78,103,711.10
()		5,926,337.67	5,926,337.67
" _"	-10,320,936.01	2,116,943.84	-8,203,992.17
1.	11,591,138.99	-2,319,001.66	9,272,137.33
2	-21,912,075.00	4,435,945.50	-17,476,129.50
" _"			
	90,142,495.05	-14,316,438.45	75,826,056.60
	2011 1 1 2011 12 31		
) (	131,261,644.94	-176,880.49	131,084,764.45
()		-18,901,843.98	-18,901,843.98
" _"	-30,798,213.88	-3,280,995.49	-34,079,209.37
1.	26,993,214.27	-2,401,783.99	24,591,430.28
2	-57,791,428.15	-879,211.50	-58,670,639.65
" _"			
	100,463,431.06	-22,359,719.96	78,103,711.10

7.1 7.4

7.4

7.4.1

	100	(LOF)	(" ")	
	( " "	)		100
	(LOF)	(	2009 1361)	
	100	(LOF)		
2010 3 26	743, 255, 611. 35		(" ")	
	( " "	)	2010 116	
	155, 765, 645		2010 4 16	
100	(LOF)		100	
(LOF)				
		100		
			90% 95%	
	100			
⑨	(			3

100

100

*95%

*5%

7.4.2

(" ") 2006

2 15

-

38

("

")

[2010] 5

XBRL

3 <

>

2012

11 16

7.4.3

2012 12

31

2012

7.4.4

7.4.4.1

1 1

12 31

7.4.4.2

7.4.4.3

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-

-

7.4.4.4

7.445

7.446

-

-

7.447

7.4.4.8

/()

7.4.4.9 /

/()

/()

/()

()

/()

7.4.4.10

100

(LOF)

0.75%

100

(LOF)

Q 15%

7.4.4.11

6

3

30%

15

7.4.4.12

(1)

29

62

(2)

(3)

7.4 4 13

[2008] 38

[2006] 37

[2007] 21

<

7.4.5.2

7.4.5.3

7.4.6

[1998] 55

[2002] 128

[2004] 78

[2005] 102

[2005] 107

[2008] 16

2008 9 18

[2008] 1

(1)

(2)

(3)

20%

50%

(4)

Q 1%

(5)

()

7.4.7

7.4.7.1

	2012 12 31	2011 12 31
	4,042,419.96	5,620,895.54
	4,042,419.96	5,620,895.54

7.4.7.2

		2012 12 31		
		81,595,071.77	71,866,563.98	-9,728,507.79
		81,595,071.77	71,866,563.98	-9,728,507.79
		2011 12 31		
		92,414,943.71	72,827,650.21	-19,587,293.50
		92,414,943.71	72,827,650.21	-19,587,293.50

7.4.7.3 /

/

7.4.7.4
7.4.7.5

	2012 12 31	2011 12 31
	920.78	1,711.37
	5.17	3.19
		0.01
	925.95	1,714.57

7.4.7.6

7.4.7.7

	2012 12 31	2011 12 31
	5,937.13	10,376.29
	5,937.13	10,376.29

7.4.7.8

	2012 12 31	2011 12 31
	250,000.00	250,000.00
	621.20	68.97
	3,649.17	3,897.18
	60,000.00	60,000.00
-	100,000.00	120,000.00
-	100,000.00	100,000.00
	514,270.37	533,966.15

7.4.7.9

	2012 1 1	2012 12 31
	100,463,431.06	100,463,431.06
	11,591,138.99	11,591,138.99
" - "	-21,912,075.00	-21,912,075.00

	90,142,495.05	90,142,495.05
--	---------------	---------------

7.4.7.10

	5,297,819.40	-27,657,539.36	-22,359,719.96
	-3,932,448.04	9,858,785.71	5,926,337.67
	-277,415.97	2,394,359.81	2,116,943.84
	409,591.92	-2,728,593.58	-2,319,001.66
" -"	-687,007.89	5,122,953.39	4,435,945.50
	1,087,955.39	-15,404,393.84	-14,316,438.45

7.4.7.11

	2012 1 1 31	2012 12 31	2011 1 1 31	2011 12 31
		40,771.62		44,080.24
		258.14		1,046.06
		0.62		4.83
		41,030.38		45,131.13

7.4.7.12

7.4.7.12.1

	2012 1 1 31	2012 12 31	2011 1 1 31	2011 12 31
		17,920,421.37		118,913,056.49
		22,138,358.31		119,254,500.23
		-4,217,936.94		-341,443.74

7.4.7.13

7.4 7.14
7.4 7.15

	2012 1 1 31	2012 12 31	2011 1 1 31	2011 12 31
		1,524,594.40		1,287,911.74
		1,524,594.40		1,287,911.74

7.4 7.16

	2012 1 1 31	2012 12 31	2011 1 1 31	2011 12 31
1.		9,858,785.71		-18,207,494.25
—		9,858,785.71		-18,207,494.25
—				
—				
—				
2				
—				
3				
		9,858,785.71		-18,207,494.25

7.4 7.17

	2012 1 1 31	2012 12 31	2011 1 1 31	2011 12 31
		13,433.78		66,942.61
		13,433.78		66,942.61

25%

7.4 7.18

	2012 1 1 31	2012 12 31	2011 1 1 31	2011 12 31

	48,724.91	334,184.56
	48,724.91	334,184.56

7.4.7.19

	2012 1 1 31	2012 12 31	2011 1 1 31	2011 12 31
		60,000.00		60,000.00
		200,000.00		220,000.00
		1,806.00		3,625.37
		18,000.00		18,000.00
		60,000.00		60,000.00
-		199,751.99		195,171.02
		360.00		360.00
		539,917.99		557,156.39

7.4.8

7.4.8.1

7.4.8.2

7.4.9

(" ")	
()	

7.4 10

7.4 10 1

7.4 10 1.1

7.4 10 1.2

7.4 10 1.3

7.4 10 2

7.4 10 2 1

	2012 1 1 2012 12 31	2011 1 1 2011 12 31
	587,438.99	717,958.74
	204,621.04	220,812.72

Q 75%

=

× Q 75%

7.4 10 2 2

	2012 1 1 2012 12 31	2011 1 1 2011 12 31
	117,487.77	143,591.78

--	--	--

Q 15%

$$7.4.10.3 = \quad \times Q 15\%$$

()

()

7.4.10.4

7.4.10.4.1

7.4.10.4.2

7.4.10.5

	2012 1 1	2012 12 31	2011 1 1	2011 12 31
	4,042,419.96	40,771.62	5,620,895.54	44,080.24

"

"

2012 12 31

10,374.11 2011 12 31

6,362.95

7.4.10.6

7.4.10.7

7.4 11

2012

7.4 12 2012 12 31

7.4 12 1 /

12

2012

/

7.4 12 2

000002	A	2012-12-26		10.62	2013-01-21	11.13	369,721	3,168,240.61	3,926,437.02	-
601618		2012-12-28		2.26	2013-01-04	2.33	185,931	720,883.26	420,204.06	-

7.4 12 3

2012 12 31

7.4 13

7.4 13 1

“ ”

7.4 13 2

10%

10%

7.4 13 3

7.4.12

7.4.13.4

7.4.13.4.1

7.4.13.4.1.1

2012 12 31	6	6 -1	1-5	5		
---------------	---	------	-----	---	--	--

	4,042,419.96					4,042,419.96
	10,374.11					10,374.11
					250,000.00	250,000.00
					71,866,563.98	71,866,563.98
					387,084.02	387,084.02
					925.95	925.95
	198.81				20,941.38	21,140.19
	4,052,992.88				72,525,515.33	76,578,508.21
					176,560.61	176,560.61
					46,402.92	46,402.92
					9,280.58	9,280.58
					5,937.13	5,937.13
					514,270.37	514,270.37
					752,451.61	752,451.61
	4,052,992.88				71,773,063.72	75,826,056.60
2011 12 31	6	6 -1	1-5	5		
	5,620,895.54					5,620,895.54
	6,362.95					6,362.95
					250,000.00	250,000.00
					72,827,650.21	72,827,650.21
					1,714.57	1,714.57
					22,402.36	22,402.36
	5,627,258.49				73,101,767.14	78,729,025.63
					23,176.61	23,176.61
					48,162.90	48,162.90
					9,632.58	9,632.58
					10,376.29	10,376.29
					533,966.15	533,966.15
					625,314.53	625,314.53
	5,627,258.49				72,476,452.61	78,103,711.10

7.4 13 4 1.2

7.4 13 4 2

7.4 13 4 3

VaR(Val ue at Ri sk)

2012 12 31

94.78%

2012 12 31

7.4 13 4 3 1

	2012 12 31		2011 12 31	
		%		%
-	71,866,563.98	94.78	72,827,650.21	93.24
-				
	71,866,563.98	94.78	72,827,650.21	93.24

7.4 13 4 3 2

	95%		
		(2012 12 31)	(2011 12 31)
	VaR 1.84%	-1,395,199.44	-1,858,868.32

VaR

95%

2011

7.4.14

12 31

()
() ()

()

2012				
	-	-	-	-
	67,519,922.90	4,346,641.08	-	71,866,563.98

7.444 7.445

()

§ 8

8.1

			(%)
1		71,866,563.98	93.85
		71,866,563.98	93.85
2			
3			
4			
5		4,052,794.07	5.29
6		659,150.16	0.86
7		76,578,508.21	100.00

8.2

8.2.1

			%
A			
B		8,746,350.16	11.53
C		12,352,292.23	16.29
00		98,905.00	0.13
C1			
C2			
C3			
C4		152,768.73	0.20
C5		704,129.14	0.93
C6		3,801,900.46	5.01

C7		6,014,807.41	7.93
C8		1,579,781.49	2.08
C99			
D		3,807,967.64	5.02
E		5,282,435.14	6.97
F		1,858,409.13	2.45
G		2,270,693.32	2.99
H		456,270.65	0.60
I		27,770,219.52	36.62
J		7,036,579.37	9.28
K		1,939,413.54	2.56
L			
M		345,933.28	0.46
		71,866,563.98	94.78

8.2.2

8.3

8.3.1

				()	(%)
1	600036		466,117	6,409,108.75	8.45
2	601328		864,203	4,269,162.82	5.63
3	000002		369,721	3,926,437.02	5.18
4	600030		260,697	3,482,911.92	4.59
5	601088		124,524	3,156,683.40	4.16
6	601601		119,450	2,687,625.00	3.58

44	600583		71,809	421,518.83	0.56
45	601618		185,931	420,204.06	0.55
46	000562		22,107	416,716.95	0.55
47	000878		26,718	404,243.34	0.53
48	601919		88,199	388,957.59	0.51
49	000039		32,965	380,086.45	0.50
50	601111		62,619	375,714.00	0.50
51	000768		44,005	366,121.60	0.48
52	000999		15,328	363,273.60	0.48
53	000758		17,475	356,490.00	0.47
54	601808		21,626	354,666.40	0.47
55	600875		25,257	350,819.73	0.46
56	600029		82,619	323,040.29	0.43
57	600115		88,539	310,771.89	0.41
58	600271		20,450	303,069.00	0.40
59	601991		74,569	300,513.07	0.40
60	600058		17,457	299,736.69	0.40
61	600062		13,159	298,709.30	0.39
62	601106		99,638	280,979.16	0.37
63	000898		69,880	271,134.40	0.36
64	601888		9,779	268,140.18	0.35
65	000800		31,015	258,044.80	0.34
66	600893		20,174	254,797.62	0.34
67	002106		16,186	247,807.66	0.33
68	000778		37,186	240,221.56	0.32
69	600027		60,535	238,507.90	0.31
70	600372		14,633	231,933.05	0.31
71	601179		66,216	230,431.68	0.30
72	600320		66,781	226,387.59	0.30
73	600316		16,265	223,155.80	0.29
74	601866		89,868	219,277.92	0.29
75	600582		18,953	215,116.55	0.28
76	000839		35,451	213,415.02	0.28
77	000969		19,557	206,521.92	0.27

78	600970		16,724	206,039.68	0.27
79	002128		15,050	201,971.00	0.27
80	601918		20,958	200,568.06	0.26
81	600528		27,787	185,617.16	0.24
82	600508		10,901	175,397.09	0.23
83	600550		26,145	170,203.95	0.22
84	600863		22,090	165,675.00	0.22
85	600500		27,082	156,533.96	0.21
86	000059		22,433	152,768.73	0.20
87	000031		34,520	150,507.20	0.20
88	000780		15,163	145,261.54	0.19
89	601718		44,026	132,518.26	0.17
90	600428		32,920	129,375.60	0.17
91	600161		9,671	120,307.24	0.16
92	000021		24,881	117,189.51	0.15
93	600026		23,981	111,271.84	0.15
94	600737		18,875	98,905.00	0.13
95	600151		18,035	96,847.95	0.13
96	000927		18,100	90,138.00	0.12
97	600581		14,570	86,400.10	0.11
98	601268		12,775	64,641.50	0.09

8.3.2

8.4

8.4.1

2% 20

				(%)
1	601818		1,088,500.00	1.39
2	000629		801,369.00	1.03
3	601669		725,706.00	0.93
4	601288		711,307.00	0.91

5	601336		620,590.00	0.79
6	600036		477,645.00	0.61
7	601991		465,637.85	0.60
8	601328		376,065.00	0.48
9	000002		324,112.00	0.41
10	600030		319,046.00	0.41
11	601088		282,142.00	0.36
12	600372		270,606.18	0.35
13	600027		239,944.00	0.31
14	601601		238,840.00	0.31
15	601398		225,379.00	0.29
16	002415		206,585.00	0.26
17	601668		182,255.00	0.23
18	601299		181,962.00	0.23
19	600048		178,348.00	0.23
20	601117		150,465.00	0.19

“ ”

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2% 20

				(%)
1	600036		1,392,182.23	1.78
2	601328		1,040,603.71	1.33
3	600030		835,564.03	1.07
4	000002		803,916.85	1.03
5	601088		797,571.48	1.02
6	601601		625,361.68	0.80
7	601398		613,811.19	0.79
8	601668		463,559.04	0.59
9	600048		463,211.50	0.59
10	601288		435,533.84	0.56
11	601857		432,825.75	0.55
12	600050		351,327.79	0.45

13	600900		324, 227. 24	0 42
14	600028		287, 726 71	0 37
15	601818		274, 163 74	0 35
16	601628		265, 707. 48	0 34
17	600879		249, 107. 34	0 32
18	600999		247, 657. 02	0 32
19	601989		222, 149. 61	0 28
20	600019		219, 961. 95	0 28

“

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8 4 3

	11, 318, 486. 37
	17, 920, 421. 37

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8 5

8 6

8 7

8 8

8 9

8 9.1

8 9.2

8 9.3

1		250,000.00
2		387,084.02
3		
4		925.95
5		21,140.19
6		
7		
8		
9		659,150.16

8 9.4

8 9.5

8 9.5.1

				%	
1	000002	A	3,926,437.02	5.18	

8 9.5.2

8 9.6

§ 9

9.1

()					
7,112	12,674.70	0	0%	90,142,495.05	100%

9.2

1		667,143.00	5.49%
2		625,349.00	5.15%
3		550,016.00	4.53%
4		478,700.00	3.94%
5		314,021.00	2.58%
6		300,024.00	2.47%
7		297,008.00	2.44%
8		291,865.00	2.40%
9		200,046.00	1.65%
10		200,006.00	1.65%

9.3

	286,271.06	0.32%

1

0 10

2

0 10

§ 10

(2010 3 26)	743,255,611.35
	100,463,431.06
	11,591,138.99
	21,912,075.00
	90,142,495.05

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2012 1036

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60,000.00

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1	2011		2012-1-4
2			2012-1-13
3	LCF 2011	100 4	2012-1-19
4			2012-2-9
5	"	"	2012-3-16
6			2012-3-23
7	LCF 2011	100	2012-3-28
8			2012-3-30
9			2012-4-6
10			2012-4-12
11	LCF 2012	100 1	2012-4-20
12			2012-4-27
13			2012-5-4
14			2012-5-4
15		100 2012 1	2012-5-9

16			2012-5-18
17			2012-6-6
18			2012-6-27
19	2012-2013		2012-6-28
20	2012		2012-6-30
21	LCF 2012	100 2	2012-7-20
22			2012-7-26
23	LCF 2012	100	2012-8-25
24			2012-9-5
25			2012-9-12
26			2012-10-10
27			2012-10-19
28		" "	2012-10-24
29	LCF 2012	100 3	2012-10-25
30			2012-11-7

31	LCF	100	2012	2		2012-11-9
32						2012-11-28
33						2012-11-29
34			"	"		2012-11-30
35						2012-12-12
36	" 2013	"				2012-12-29
37						2012-12-29

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2012 1 16
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