

100

LCF 2013

2013 6 30

2013 8 29

§ 1

1.1

20

2013 8

2013 1 1 6 30

1.2

§ 1	.....	2
1.1	.....	2
1.2	.....	3
§ 2	.....	5
2.1	.....	5
2.2	.....	5
2.3	.....	6
2.4	.....	6
2.5	.....	6
§ 3	.....	7
3.1	.....	7
3.2	.....	7
§ 4	.....	9
4.1	.....	9
4.2	.....	10
4.3	.....	10
4.4	.....	10
4.5	.....	11
4.6	.....	11
4.7	.....	12
§ 5	.....	14
5.1	.....	14
5.2	.....	14
5.3	.....	14
§ 6	.....	15
6.1	.....	15
6.2	.....	16
6.3	.....	17
6.4	.....	18
§ 7	.....	34
7.1	.....	34
7.2	.....	34
7.3	.....	35
7.4	.....	39
7.5	.....	40
7.6	.....	40
7.7	.....	40
7.8	.....	41
7.9	.....	41
7.10	.....	41
§ 8	.....	43
8.1	.....	43
8.2	.....	43
8.3	.....	43
§ 9	.....	44
§ 10	.....	45

10 1	.....	45
10 2	.....	45
10 3	.....	45
10 4	.....	45
10 5	.....	45
10 6	.....	45
10 7	.....	45
10 8	.....	46
§ 11	.....	48
11. 1	.....	48
11. 2	.....	48
11. 3	.....	48

§ 2

21

	100	LOF
	100	LOF
	163001	
	163001	
	2010 3 26	
	82,991,396.00	
	2010 4 16	

22

		0.35%
	4%	
		100
	100	*95%+
	*5%	

2 3

		021- 61009999	010- 67595003
		zhouyg@xfund.com.cn	yi ndong_zh@ccb.com
		4007005566	010- 67595096
		021- 61009800	010- 66275853
		68 9	25
		68 9	1
		200120	100033

2 4

		www.cxfund.com.cn	
		68	9
		1	1

2 5

		17

§ 3

3 1

3 1.1	2013 1 1 -2013 6 30
	-2,679,086.72
	-10,432,581.04
	-0.1217
	-14.81%
	-14.98%
3 1.2	2013 6 30
	-23,636,504.31
	-0.2848
	59,354,891.69
	0.715
3 1.3	2013 6 30
	-28.50%

1

2

3

3 2

3 2 1

					-	-
	-14.17%	1.73%	-14.88%	1.70%	0.71%	0.03%

§ 4

4 1

4 1. 1

2003 63

1. 5

49%

34 33%

16 67%

2013 6 30

15

LOF

100

100

011

4 1. 2

		2011 9 21		12	2010 5

1

/

2

4 2

100

LOF

4 3

4 3 1

4 3 2

5%

4 4

4 4 1

Q 102%

1. 63%

100

4 4 2

2013 6 30	Q 715	
-14.98%	-15.42%	100
-16.23%		
	100	
0.0049%	1.63%	

4 5

4 6

2008 9 12

[2008] 38

“ ”

1/2

47

1

2

3

4

5

6

30%

3

6

15

7

8

§ 5

5 1

5 2

5 3

§ 6

61

100

LCF

2013 6 30

		2013 6 30	2012 12 31
	6 4 6 1	4,425,059.67	4,042,419.96
			10,374.11
		4,658.73	250,000.00
	6 4 6 2	54,884,442.49	71,866,563.98
		54,884,442.49	71,866,563.98
	6 4 6 3		
	6 4 6 4		
		255,837.01	387,084.02
	6 4 6 5	870.12	925.95
		294,510.13	
		41,441.94	21,140.19
	6 4 6 6		
		59,906,820.09	76,578,508.21
		2013 6 30	2012 12 31
		326,041.51	
		11,452.59	176,560.61
		39,553.44	46,402.92

		7,910.68	9,280.58
	6 4 6 7	4,917.24	5,937.13
	6 4 6 8	162,052.94	514,270.37
		551,928.40	752,451.61
	6 4 6 9	82,991,396.00	90,142,495.05
	6 4 6 10	-23,636,504.31	-14,316,438.45
		59,354,891.69	75,826,056.60
		59,906,820.09	76,578,508.21
	2013 6 30	0.715	

82,991,396.00

6.2

100

LCF

2013 1 1 2013 6 30

		2013 1 1 2013 6 30	2012 1 1 2012 6 30
		-9,814,709.99	3,170,192.07
1.		16,416.43	19,487.36
	6 4 6 11	16,416.43	19,487.36
2	" -"	-2,083,304.00	-1,100,711.04
	6 4 6 12	-2,982,447.53	-2,204,804.19

	6 4 6 13		
	6 4 6 14		
	6 4 6 15	899, 143 53	1, 104, 093 15
3	6 4 6 16	-7, 753, 494 32	4, 245, 176 30
" -"			
4	" "		
5	" -"	6 4 6 17	5, 671. 90
			6 239. 45
		617, 871. 05	671, 194 30
1		262, 880 17	308, 431. 00
2		52, 576 05	61, 686 18
3			
4	6 4 6 18	33, 980 48	26, 811. 46
5			
6	6 4 6 19	268, 434 35	274, 265 66
" -"		-10, 432, 581. 04	2, 498, 997. 77
" -"		-10, 432, 581. 04	2, 498, 997. 77

6 3

100

LCF

2013 1 1 2013 6 30

	2013 1 1 2013 6 30		
()	90, 142, 495 05	-14, 316, 438 45	75, 826, 056 60
()		-10, 432, 581. 04	-10, 432, 581. 04

	" - "	-7, 151, 099.05	1, 112, 515.18	-6, 038, 583.87
1.		2, 954, 049.06	-538, 650.23	2, 415, 398.83
2	" - "	-10, 105, 148.11	1, 651, 165.41	-8, 453, 982.70
	" - "			
		82, 991, 396.00	-23, 636, 504.31	59, 354, 891.69
		2012 1 1 2012 6 30		
	()	100, 463, 431.06	-22, 359, 719.96	78, 103, 711.10
	()		2, 498, 997.77	2, 498, 997.77
	" - "	-1, 564, 497.59	229, 161.50	-1, 335, 336.09
1.		7, 372, 158.61	-1, 308, 373.09	6, 063, 785.52
2	" - "	-8, 936, 656.20	1, 537, 534.59	=



100

LCF

([2009] 1361)

100

LCF

2010 2 4 2010 3 19

2010 3 26

[2010] 149

2010 2413

742,975,016.75

280,594.60

280,594.60

743,255,611.35

100

LCF

100

LCF

100

90% 95%

100

90%

5%

100

*95%+

*5%

6 4 2

2007

100

LOF

6 4 4

6 4 3

(" ") 2006 2

15

-

38

("

")

		72,366,444.60	54,884,442.49	-17,482,002.11

6463 /

/

6464

6465

	2013 6 30
	866.67

	2013 6 30
	14 64
	29, 752 78
-	49, 588 57
-	49, 588 57
	29, 752 78
	3355 60
	162, 052 94

6 4 6 9

	2013 1 1 2013 6 30	
	90, 142, 495 05	90, 142, 495 05
	2, 954, 049 06	2, 954, 049 06
" - "	- 10, 105, 148 11	- 10, 105, 148 11
	82, 991, 396 00	82, 991, 396 00

6 4 6 10

	1, 087, 955 39	- 15, 404, 393 84	- 14, 316, 438 45
	- 2, 679, 086 72	- 7, 753, 494 32	- 10, 432, 581 04
	60, 879 34	1, 051, 635 84	1, 112, 515 18
	- 37, 988 51	- 500, 661 72	- 538, 650 23
	98, 867 85	1, 552, 297 56	

	78 79
	16,416.43

6 4 6 12 —

	2013 1 1	2013 6 30
		13,162,878.92
		16,145,326.45
		-2,982,447.53

6 4 6 13

6 4 6 14

6 4 6 15

	2013 1 1	2013 6 30
		899,143.53
		899,143.53

6 4 6 16

	2013 1 1	2013 6 30
1.		-7,753,494.32
—		-7,753,494.32
—		
—		
2		
—		
3		
		-7,753,494.32

6 4 6 17

	2013 1 1	2013 6 30
		5,671.90

	5,671.90
--	----------

25%

6 4 6 18

	2013 1 1	2013 6 30
		33,980.48
		33,980.48

6 4 6 19

	2013 1 1	2013 6 30
		29,752.78
		99,177.14
		1,045.22
		9,000.00
		29,752.78
-		99,706.43
		268,434.35

6 4 7

6 4 7.1

6 4 7.2

6 4 8

6 4 8.1

6 4 8.2

--	--

6 4 9

6 4 9 1

6 4 9 1. 1

6 4 9 1. 2

6 4 9 1. 3

6 4 9 2

6 4 9 2 1

	2013 1 1	2013 6 30	2012 1 1	2012 6 30
		262,880.17		308,431.00
		86,158.70		113,420.30

Q 75%

=

× Q 75%

6 4 9 2 2

	2013 1 1	2013 6 30	2012 1 1	2012 6 30
		52,576.05		61,686.18

Q 15%



=

× 0.15%

649.3

(649.3 - 649.3) × 0.15%

6 4 11 2013 6 30

6 4 11.1 /

/

6 4 11.2

000999		2013-6-3		26 55	2013-8-19	26 51	12,919	298,631.41	342,999.45	-
601918		2013-5-16		6 15	—	—	19,062	274,539.95	117,231.30	-
601989		2013-5-17		3 79	—	—	149,459	951,924.76	566,449.61	-

6 4 11.3

6 4 12

6 4 12 1

6 4 12 2

10%

10%

6 4 12 3

6 4 11

6 4 12 4

6 4 12 4 1

6 4 12 4 1.1

2013 6 30	6	6 -1	1-5	5		
	4,425,059.67					4,425,059.67
					4,658.73	4,658.73
					54,884,442.49	54,884,442.49
					255,837.01	255,837.01
					870.12	870.12
					294,510.13	294,510.13
					41,441.94	41,441.94
	4,425,059.67				55,481,760.42	59,906,820.09
					326,041.51	326,041.51
					11,452.59	11,452.59
					39,553.44	39,553.44
					7,910.68	7,910.68
					4,917.24	4,917.24
					162,052.94	162,052.94
					551,928.40	551,928.40
	4,425,059.67				54,929,832.02	59,354,891.69
2012 12 31	6	6 -1	1-5	5		
	4,042,419.96					4,042,419.96
	10,374.11					10,374.11
					250,000.00	250,000.00

					71,866,563.98	71,866,563.98
					387,084.02	387,084.02
					925.95	925.95
	198.81				20,941.38	21,140.19
	4,052,992.88				72,525,515.33	76,578,508.21
					176,560.61	176,560.61
					46,402.92	46,402.92
					9,280.58	9,280.58
					5,937.13	5,937.13
					514,270.37	514,270.37
					752,451.61	752,451.61
	4,052,992.88				71,773,063.72	75,826,056.60

6 4 12 4 1. 2

6 4 12 4 2

6 4 12 4 3

Var(Val ue at Ri sk)

6 4 12 4 3 1

	2013 6 30		2012 12 31	

		%		%
-	54,884,442.49	92.47	71,866,563.98	94.78
-				
	54,884,442.49	92.47	71,866,563.98	94.78

6 4 12 4 3 2

	95%	2013 6 30 VaR -1.95%	
		2013 6 30	2012 12 31
		-1,155,455.63	-1,395,199.44

VaR

95%

2012

6 4 13

1

2013 6

30

: ()

: () ()

:

()

	53,857,762.13	1,026,680.36	—	54,884,442.49
	53,857,762.13	1,026,680.36	—	54,884,442.49

2

(

)

§ 7

7.1

			(%)
1		54,884,442.49	91.62
		54,884,442.49	91.62
2			
3			
4			
5		4,425,059.67	7.39
6		597,317.93	1.00
7		59,906,820.09	100.00

7.2

7.2.1

			%
A			
B		5,440,750.64	9.17
C		9,795,693.75	16.50
D		3,521,853.44	5.93
E		4,379,643.18	7.38
F		266,234.68	0.45
G		1,017,670.12	1.71
H			
I		1,688,268.56	2.84
J		21,942,041.72	36.97
K		5,493,007.52	9.25
L		253,894.00	0.43
M			

N		619,179.88	1.04
O			
P			
Q			
R			
S			
		54,418,237.49	91.68

7.2.2

			%
A			
B			
C		378,385.00	0.64
D			
E			
F			
G			
H			
I		87,820.00	0.15
J			
K			
L			
M			
N			
O			
P			
Q			
R			
S			
		466,205.00	0.79

2013 6 17

2013 7 1

100

7.3

					(%)
1	600036		509,348	5,908,436.80	9.95
2	000002		348,054	3,428,331.90	5.78
3	601328		642,693	2,615,760.51	4.41
4	600030		225,982	2,289,197.66	3.86
5	601398		514,483	2,068,221.66	3.48
6	601288		830,141	2,042,146.86	3.44
7	601088		107,941	1,828,520.54	3.08
8	601601		103,486	1,648,531.98	2.78
9	601668		487,470	1,594,026.90	2.69
10	600999		147,838	1,537,515.20	2.59
11	600048		141,573	1,402,988.43	2.36
12	601818		393,302	1,136,642.78	1.91
13	600900		161,815	1,119,759.80	1.89
14	601857		114,449	870,956.89	1.47
15	600050		278,452	868,770.24	1.46
16	600011		140,433	749,912.22	1.26
17	601628		49,598	678,996.62	1.14
18	600019		167,405	657,901.65	1.11
19	000423		16,999	657,521.32	1.11
20	601117		65,849	626,882.48	1.06
21	600406		41,674	622,192.82	1.05
22	000069		119,764	619,179.88	1.04
23	601988		220,022	596,259.62	1.00
24	000625		62,320	578,952.80	0.98
25	600795		251,995	574,548.60	0.97
26	601989		149,459	566,449.61	0.95
27	000024		22,733	551,957.24	0.93
28	601299		137,438	516,766.88	0.87
29	601991		97,884	503,123.76	0.85
30	002415		13,147	464,614.98	0.78
31	601788		45,015	459,153.00	0.77
32	600489		47,995	445,873.55	0.75
33	000778		89,333	438,625.03	0.74

34	601186		100,979	424,111.80	0.71
35	601766		116,626	419,853.60	0.71
36	600583		63,592	411,440.24	0.69
37	601390		166,936	407,323.84	0.69
38	600028		94,445	394,780.10	0.67
39	000768		43,987	391,484.30	0.66
40	000878		39,187	380,113.90	0.64
41	601669		125,653	361,880.64	0.61
42	601111		82,214	348,587.36	0.59
43	000999		12,919	342,999.45	0.58
44	000562		38,864	341,614.56	0.58
45	601998		90,231	334,757.01	0.56
46	000629		141,547	332,635.45	0.56
47	000800		26,330	323,859.00	0.55
48	600029		114,594	323,155.08	0.54
49	600893		19,377	319,332.96	0.54
50	601600		93,426	294,291.90	0.50
51	601898		60,088	293,830.32	0.50
52	600150		18,154	293,550.18	0.49
53	601336		11,526	284,807.46	0.48
54	601808		19,363	272,824.67	0.46
55	600068		68,693	270,650.42	0.46
56	601618		160,233	257,975.13	0.43
57	601888		8,695	253,894.00	0.43
58	000039		24,373	251,773.09	0.42
59	600886		73,252	247,591.76	0.42
60	600271		18,254	241,317.88	0.41
61	600062		11,233	224,884.66	0.38
62	600875		21,677	223,706.64	0.38
63	600316		14,171	221,067.60	0.37
64	002106		13,375	205,306.25	0.35
65	000839		30,590	197,305.50	0.33
66	600115		76,727	196,421.12	0.33
67	000758		19,330	195,812.90	0.33
68	600372		8,912	186,706.40	0.31
69	600027		58,829	185,311.35	0.31
70	601179		57,602	176,262.12	0.30

71	601106		85,958	173,635.16	0.29
72	002051		6,018	167,721.66	0.28
73	600320		54,891	156,439.35	0.26
74	600058		14,196	154,736.40	0.26
75	601800		38,199	154,705.95	0.26
76	601866		77,868	149,506.56	0.25
77	600863		25,063	141,605.95	0.24
78	000969		17,688	137,258.88	0.23
79	600970		14,075	129,490.00	0.22
80	600161		8,987	126,806.57	0.21
81	600550		22,243	121,446.78	0.20
82	600151		16,599	121,006.71	0.20
83	601918		19,062	117,231.30	0.20
84	000799		7,157	115,585.55	0.19
85	600528		23,629	114,364.36	0.19
86	002128		13,017	113,768.58	0.19
87	600500		23,326	111,498.28	0.19
88	000031		30,063	109,729.95	0.18
89	600582		15,829	101,622.18	0.17
90	600508		9,466	92,009.52	0.16
91	601718		37,765	91,391.30	0.15
92	000059		19,239	87,152.67	0.15
93	000780		13,234	71,066.58	0.12
94	000927		15,699	56,516.40	0.10

7.3.2

					%
1	600498		11,000	181,280.00	0.31
2	600118		11,000	155,980.00	0.26
3	603000		2,000	87,820.00	0.15
4	601608		12,500	41,125.00	0.07

2013 6 17

2013 7 1

7.4

7.4.1

2% 20

				(%)
1	600036		1,193,319.86	1.57
2	600999		762,152.73	1.01
3	601336		511,507.81	0.67
4	000778		387,280.00	0.51
5	601288		362,120.00	0.48
6	600886		302,303.00	0.40
7	600011		279,771.00	0.37
8	000878		270,159.00	0.36
9	601800		222,350.00	0.29
10	000799		207,390.89	0.27
11	002051		186,784.00	0.25
12	600498		184,800.00	0.24
13	600029		165,018.00	0.22
14	600118		159,348.00	0.21
15	601111		154,952.00	0.20
16	601991		133,632.00	0.18
17	000002		94,221.00	0.12
18	603000		89,480.00	0.12
19	601328		75,831.00	0.10
20	600030		73,528.00	0.10

“ ”

7.4.2

2% 20

				(%)
1	601328		1,183,348.39	1.56
2	600028		635,515.39	0.84
3	600036		631,866.02	0.83
4	601336		565,744.91	0.75
5	600030		543,853.39	0.72
6	601088		460,567.32	0.61

7	601919	*ST	406,084.18	0.54
8	601601		389,148.17	0.51
9	601668		363,693.72	0.48
10	000002		357,695.67	0.47
11	600050		353,354.91	0.47
12	601398		317,606.87	0.42
13	600048		301,524.90	0.40
14	601818		234,151.17	0.31
15	601288		224,814.54	0.30
16	600900		215,938.80	0.28
17	000898	*ST	197,606.62	0.26
18	601857		190,527.65	0.25
19	600999		185,208.75	0.24
20	600019		178,095.98	0.23

“ ”

7.4.3

	6,916,699.28
	13,162,878.92

“ ” “ ”

7.5

7.6

7.7

7.8

7.9

7.10

7.10.1

7.10.2

7.10.3

1		4,658.73
2		255,837.01
3		294,510.13
4		870.12
5		41,441.94
6		
7		
8		597,317.93

7.10.4

7.10.5

7.10.5.1

7.10.5.2

7.10 6

§ 8

81

()					
6193	13,400,84	--	--	82,991,396.00	100.00%

82

1		667,143.00	6.44%
2		550,024.00	5.31%
3		300,024.00	2.90%
4		297,008.00	2.87%
5		291,865.00	2.82%
6		200,046.00	1.93%
7		200,006.00	1.93%
8		189,500.00	1.83%
9		180,032.00	1.74%
10		164,034.00	1.58%

83

	0.00	0.00%

1

0

2

0

§ 9

(2010 3 26)	743,255,611.35
	90,142,495.05
	2,954,049.06
	10,105,148.11
	82,991,396.00

§ 10

10 1

10 2

1 2013 1 5

2

10 3

10 4

10 5

10 6

0

	1	16,630,346.02	82.98%	15,140.35	83.30%	
	1	3,411,335.30	17.02%	3,034.87	16.70%	

1

2

[1998] 29

[2007] 48

1

1

2

3

4

2

10 8

1			2013-1-4
2	LCF 2012	100 4	2013-1-19
3			2013-1-22
4			2013-1-23

5	LCF 2012 100		2013-3-26
6			2013-3-28
7			2013-3-28
8			2013-4-17
9	LCF 2013 100 1		2013-4-22
10	LCF 100 2013 1		2013-5-8
11	100 LCF		2013-5-16
12			2013-5-21

§ 11

11.1

1

2

100

LOF

3

100

LOF

4

100

LOF

5

6

11.2

11.3