

2013

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1.1	2
1.2	3
§ 2	5
2.1	5
2.2	5
2.3	6
2.4	6
2.5	6
§ 3	7
3.1	7
3.2	7
§ 4	9
4.1	9
4.2	10
4.3	10
4.4	11
4.5	11
4.6	12
4.7	12
§ 5	14
5.1	.....	14
5.2	.....	14
5.3	.....	14
§ 6	.....	15
6.1	.....	15
6.2	.....	16
6.3	.....	17
6.4	.....	19
§ 7	.....	37
7.1	.....	37
7.2	.....	37
7.3	.....	38
7.4	.....	38
7.5	41
7.6	41
7.7	41
7.8	41
7.9	41
7.10	42
§ 8	44
8.1	44
8.2	44
§ 9	45
§ 10	46
10.1	46

10 2	46
10 3	46
10 4	46
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10 8	48
§ 11	50
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§ 2

21

	519996	
	519997	519996
	2005 1 17	
	2,899,724,787.65	

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	1 " " " " " " " "
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	3
	100 × 80% × 20%

2 3

	021- 61009999	010- 66060069
	zhouyg@cxfund.com.cn	l i fangf ei @abchi na. com
	400- 700- 5566	95599
	021- 61009800	010- 63201816
	68 9	69
	68	28
	9	F9
	200120	100031

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	www.cxfund.com.cn
	68 9
	28 F9

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3 1.1	2013 1 1	2013 6 30
		-42,717,760.82
		27,354,459.78
		0.0092
		1.50%
		1.36%
3 1.2	2013 6 30	
		-1,289,727,488.23
		-0.4448
		1,728,373,712.53
		0.5960
3 1.3	2013 6 30	
		159.08%

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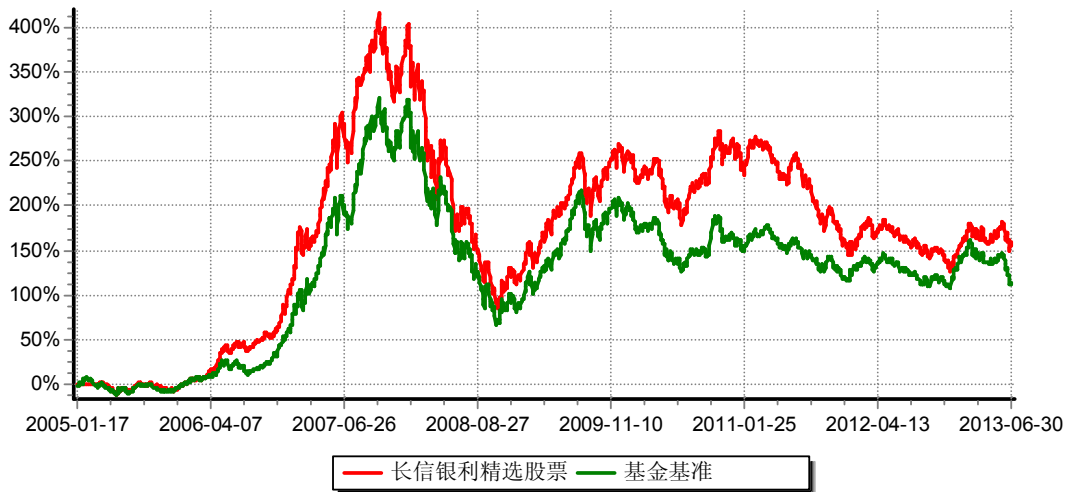
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	-7.48%	1.76%	-11.99%	1.51%	4.51%	0.25%
	-1.52%	1.33%	-9.57%	1.16%	8.03%	0.17%
	1.36%	1.37%	-10.60%	1.22%	11.96%	0.15%
	-2.20%	1.16%	-6.55%	1.08%	4.35%	0.08%
	-8.69%	1.23%	-5.97%	1.06%	-2.72%	0.17%
2005 1 17 2013 6 30	159.08%	1.53%	114.91%	1.50%	44.17%	0.03%

3 2 2



1 2005 1 17 2013 6 30

2 6

15% 35% 60% 80%

15% 80% 5%

80%

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4.1

4.1.1

2008 63

1.5

49%

34 33%

16 67%

2013 6 30

15

100

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2013 6 30

0.5960

2.5160

1.36%

-10.60%

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[2008] 38

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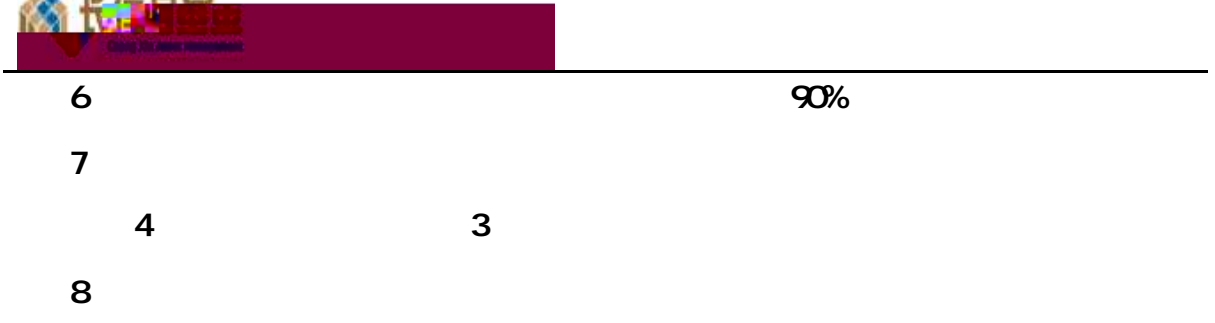
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2013 1 1 2013 6 30

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§ 6

61

2013 6 30

		2013 6 30	2012 12 31
	6 4 6 1	186,346,958.52	117,656,526.44
		2,188,232.61	2,124,268.10
		1,129,539.77	2,116,196.55
	6 4 6 2	1,541,464,152.17	1,668,452,030.27
		1,267,382,371.67	1,397,949,943.87
		274,081,780.50	270,502,086.40
	6 4 6 3		
	6 4 6 4		
			4,433,744.42
	6 4 6 5	1,285,495.39	2,163,561.67
		1,111,494.16	
		1,487.24	2,273.03
	6 4 6 6		
		1,733,527,359.86	1,796,948,600.48
		2013 6 30	2012 12 31
			7,018,819.28
		543,281.93	735,728.83

		2 190 149.48	2 132 065.16
		365 024.91	355 344.19
	6 4 6 7	1, 225, 749.99	1, 101, 176.01
		86, 064.00	84, 177.60
	6 4 6 8	743, 377.02	

	6 4 6 12	- 35, 859, 142 60	- 163, 046, 584 58
	6 4 6 13	659, 114 31	1, 800, 283 52
	6 4 6 14		
	6 4 6 15	13, 928, 683 96	10, 471, 357. 79
3	6 4 6 16	70, 072, 220 60	220, 027, 128 57
4	" _"		
5	6 4 6 17	2, 684 89	2, 500 15
		23, 874, 434 13	22, 288, 385 14
1		13, 585, 723 02	14, 578, 481. 20
2		2, 264, 287. 13	2, 429, 746 88
3			
4	6 4 6 18	7, 860, 684 64	5, 115, 949. 77
5			
6	6 4 6 19	163, 739. 34	164, 207. 29
" _"		27, 354, 459. 78	49, 772, 313 60
" _"		27, 354, 459. 78	49, 772, 313 60

6 3

2013 1 1 2013 6 30

	2013 1 1 2013 6 30
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) (3,032,320,805.53	-1,249,344,109.95	1,782,976,695.58
()		27,354,459.78	27,354,459.78
" _"	-132,596,017.88	50,638,575.05	-81,957,442.83
1.	2,806,050.60	-1,079,171.63	1,726,878.97
2	-135,402,068.48	51,717,746.68	-83,684,321.80
" _"			
	2,899,724,787.65	-1,171,351,075.12	1,728,373,712.53
	2012 1 1 2012 6 30		
) (	3,184,559,888.17	-1,292,275,062.86	1,892,284,825.31
()		49,772,313.60	49,772,313.60
" _"	-72,139,468.90	26,779,866.21	-45,359,602.69
1.	3,325,861.83	-1,267,108.54	2,058,753.29
2	-75,465,330.73	28,046,974.75	-47,418,355.98
" _"			
	3,112,420,419.27	-1,215,722,883.05	1,896,697,536.22

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2005 1 17

1, 182, 530 117. 97

60% 80%

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5% 15%

80%

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[1998] 55

[2002] 128

[2004] 78

[2005] 11

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[2005] 102

[2005] 103

[2005] 107

[2007] 84

1)

2)

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1 1

50%

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25%

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0.1%

6452

	2013 6 30	2012 12 31
	86,064.00	4,177.60

646

6461

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	2013 6 30
	186,346,958.52
	186,346,958.52

6462

	2013 6 30		
	1,205,924,917.55	1,267,382,371.67	61,457,454.12
	218,188,538.89	224,256,780.50	6,068,241.61
	49,947,550.00	49,825,000.00	-122,550.00
	268,136,088.89	274,081,780.50	5,945,691.61
	1,474,061,006.44	1,541,464,152.17	67,403,145.73

6463 /

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6464

6465

	2013 6 30
	41,264.67
	508.30
	984.70
	1,242,736.36
	1.36
	1,285,495.39

6466

6467

	2013 6 30
	1,224,161.80

	-1,240,259.50	161,087.87	-1,079,171.63
	59,791,298.55	-8,073,551.87	51,717,746.68
	-1,289,727,488.23	118,376,413.11	-1,171,351,075.12

6 4 6 11

	2013 1 1	2013 6 30
		431,569.13
		41,998.02
		7,860.37
		481,427.52

6 4 6 12

6 4 6 12 1

—

	2013 1 1	2013 6 30
		2,636,618,277.09
		2,672,477,419.69
		-35,859,142.60

6 4 6 13

	2013 1 1	2013 6 30
		31,949,941.72
		31,116,920.94
		173,906.47
		659,114.31

6 4 6 14

6 4 6 15

	2013 1 1	2013 6 30
		13,928,683.96
		13,928,683.96

6 4 6 16

	2013 1 1	2013 6 30
1.		70,072,220.60
—		66,817,444.42
—		3,254,776.18
—		
2		
—		
3		
		70,072,220.60

6 4 6 17

	2013 1 1	2013 6 30
		2,005.50
		679.39
		2,684.89

25%

6 4 6 18

	2013 1 1	2013 6 30
		7,860,684.64
		7,860,684.64

6 4 6 19

	2013 1 1	2013 6 30
		49,588.57
		99,177.14
		9,030.00
		5,943.63
		163,739.34

6 4 7

6 4 7.1

6 4 7.2

6 4 8

6 4 8.1

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(" ")	
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6 4 9

6 4 9.1

6 4 9.1.1

	2013 1 1 2013 6 30		2012 1 1 2012 6 30	
	1,550,207,747.75	30.33%	457,008,245.98	13.90%

6 4 9 1. 2

	2013 1 1 2013 6 30		2012 1 1 2012 6 30	
	20,320,042.20	32.01%	10,142,060.60	4.83%

6 4 9 1. 3
6 4 9 1. 4
6 4 9 1. 5

	2013 1 1 2013 6 30			
	1,411,306.18	30.44%	419,866.47	34.30%
	2012 1 1 2012 6 30			
	397,280.70	14.29%	334,938.08	20.14%

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 ()
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6492

64921

	2013 1 1	2013 6 30	2012 1 1	2012 6 30
		13,585,723.02		14,578,481.20
		3,665,659.21		3,955,792.47

1.5%

=

× 1.5%

64922

6 4 9 4 2

6 4 9 5

	2013 1 1	2013 6 30	2012 1 1	2012 6 30
	186,346,958.52	431,569.13	170,154,672.62	630,716.02

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2013 6 30

2,188,232.61 (2012 12 31 2,124,268.10)

6 4 9 6

6 4 9 7

6 4 10

6 4 11 2013 6 30

6 4 11.1 /

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6 4 11.2

6 4 11.3

6 4 12

6 4 12 1

6 4 12 2

10%

10%

6 4 12 2 1

	2013 6 30	2012 12 31
A-1		
A-1		
	49,825,000.00	50,020,000.00
	49,825,000.00	50,020,000.00

1

2006 3 29 " [2006] 95 "

2006 11 21

A-1 A-2 A-3 B C D

"+"

"_"

A-1	
A-2	
A-3	
B	
C	
D	

6 4 12 2 2

	2013 6 30	2012 12 31
AAA	223,501,938.10	211,315,856.70
AAA	754,842.40	9,166,229.70
	224,256,780.50	220,482,086.40

2006 3 29 " [2006] 95 "

2006 11 21

AAA AA A BBB BB B CCC CC C

AAA CCC ()

"+" "-"

AAA	
AA	
A	
BBB	
BB	
B	
CCC	
CC	
C	

6 4 12 3

6 4 11

6 4 12 4

6 4 12 4 1

6 4 12 4 1.1

2013 6 30	6	6 -1	1-5	5		
	186,346,958.52					186,346,958.52
	2,188,232.61					2,188,232.61
	300,000.00				829,539.77	1,129,539.77

274,081,780.50

1,267,382,371.67

1,541,464,152.17

2012 12 31						
	117,656,526.44					117,656,526.44
	2,124,268.10					2,124,268.10
	300,000.00				1,816,196.55	2,116,196.55
		4,806,356.80	265,695,729.60		1,397,949,943.87	1,668,452,030.27
					4,433,744.42	4,433,744.42
					2,163,561.67	2,163,561.67
	198.81				2,074.22	2,273.03
	120,080,993.35	4,806,356.80	265,695,729.60		1,406,365,520.73	1,796,948,600.48

16 8 616 48

	27	2,121,519.72	2,297,612.07
	27	-2,121,519.72	-2,297,612.07

6 4 12 4 2

6 4 12 4 3

Var(Val ue at Ri sk)

6 4 12 4 3 1

	2013 6 30		2012 12 31	
		%		%
-	1,267,382,371.67	73.33	1,397,949,943.87	78.41
-	274,081,780.50	15.86	270,502,086.40	15.17
	1,541,464,152.17	89.19	1,668,452,030.27	93.58

6 4 12 4 3 2

	95%	Var	1.80%(2012)
		1.68%	
		2013 6 30	2012 12 31



		- 31, 113, 229. 00	- 31, 202, 092. 17
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: VaR

95%

2012

6 4 13

2013 6

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	2013 6 30			
	1, 267, 382, 371. 67	-	-	1, 267, 382, 371. 67
	223, 163, 580. 50	50, 918, 200. 00	-	274, 081, 780. 50
	1, 490, 545, 952. 17	50, 918, 200. 00	-	1, 541, 464, 152. 17

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7.1

			(%)
1		1, 267, 382, 371. 67	73 11
		1, 267, 382, 371. 67	73 11
2		274, 081, 780 50	15 81
		274, 081, 780 50	15 81
3			
4			
5		188, 535, 191. 13	10 88
6		3, 528, 016 56	0 20
7		1, 733, 527, 359. 86	100 00

7.2

			(%)
A			
B			
C		615, 032, 839. 88	35 58
D			
E		62, 629, 615 62	3 62
F		65, 326, 632 01	3 78
G			
H			
I			
J		230, 488, 273 15	13 34
K		293, 905, 011. 01	17. 00
L			
M			
N			
O			

P

1	002081		152,078,692.86	8.53
2	000651		135,880,479.14	7.62
3	600809		103,011,434.23	5.78
4	600519		98,032,129.36	5.50
5	600280		85,512,540.91	4.80
6	601166		84,114,673.21	4.72
7	600340		83,135,020.59	4.66
8	000538		78,370,628.83	4.40
9	600016		77,964,243.75	4.37
10	601601		77,220,662.67	4.33
11	601169		76,472,245.24	4.29
12	600104		75,529,654.67	4.24
13	601009	XD	74,610,778.18	4.18
14	600315		74,114,500.29	4.16
15	600036		73,986,498.75	4.15
16	600015		73,254,615.20	4.11
17	600332		71,577,350.63	4.01
18	600048		70,918,558.38	3.98
19	601998	XD	69,698,291.38	3.91
20	002146		55,575,281.09	3.12
21	000656		53,977,753.43	3.03
22	600594		48,643,024.62	2.73
23	000046		41,819,854.33	2.35

3	601318		123, 174, 082 60	6 91
4	600000		106, 175, 230 47	5 95
5	600880		99, 211, 381. 52	5 56
6	600837		96, 765, 981. 91	5 43
7	002081		82, 815, 812 35	4 64
8	000858		82, 179, 669 05	4 61
9	601669		79, 664, 954 73	4 47
10	600104		75, 249, 337. 11	4 22
11	601601		74, 881, 645 95	4 20
12	600015		71, 354, 365 52	4 00
13	600881		68, 692, 982 53	3 85
14	601169		68, 458, 382 96	3 84
15	601009	XD	68, 365, 655 27	3 83
16	600011		67, 281, 023 33	3 77
17	601998	XD	62, 437, 592 60	3 50
18	600718		59, 368, 527. 57	3 33
19	000651		58, 157, 934 64	3 26
20	000568		56, 248, 380 32	3 15
21	600030		55, 166, 107. 70	3 09
22	000656		54, 045, 299 02	3 03
23	601166		44, 511, 952 94	2 50
24	600976		43, 585, 967. 80	2 44
25	002294		42, 634, 920 54	2 39
26	600312		40, 823, 614 81	2 29
27	002304		39, 160, 777. 55	2 20
28	000728		36, 197, 029 44	2 03
29	600517		35, 795, 944 41	2 01

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	2, 475, 092, 403 07
	2, 636, 618, 277. 09

" / "

7.5

			(%)
1			
2			
3		49,825,000.00	2.88
		49,825,000.00	2.88
4			
5			
6			
7		224,256,780.50	12.98
8			
9		274,081,780.50	15.86

7.6

					(%)
1	113002		1,021,160	111,694,480.80	6.46
2	113001		779,150	78,000,706.50	4.51
3	120219	12 19	500,000	49,825,000.00	2.88
4	110017		354,580	32,713,550.80	1.89
5	113003		10,000	1,093,200.00	0.06

7.7

7.8

7.9

7.10

7.10.1

7.10.2

7.10.3

1		1, 129, 539. 77
2		
3		1, 111, 494. 16
4		1, 285, 495. 39
5		1, 487. 24
6		
7		
8		
9		3, 528, 016. 56

7.10.4

				(%)
1	113002		111, 694, 480. 80	6. 46
2	113001		78, 000, 706. 50	4. 51
3	110017		32, 713, 550. 80	1. 89
4	113003		1, 093, 200. 00	0. 06
5	110007		754, 842. 40	0. 04

7.10.5

§ 8

81

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155,245	18,678.38	5,837,047.31	0.20%	2,893,887,740.34	99.80%

82

	58,013 %	0.00%

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§ 9

(2005 1 17)	1, 182, 530, 117. 97
	3, 032, 320, 805. 53
	2, 806, 050. 60
	135, 402, 068. 48
	2, 899, 724, 787. 65

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	1	1, 550, 207, 747. 75	30. 33%	20, 320, 042. 20	32. 01%	1, 411, 306. 18	30. 44%	
	1	856, 853, 247. 46	16. 76%	27, 798, 772. 20	43. 80%	780, 078. 74	16. 83%	
	1	506, 774, 406. 70	9. 91%			452, 985. 32	9. 77%	
	2	451, 917, 605. 97	8. 84%	10, 429, 886. 60	16. 43%	410, 326. 82	8. 85%	
	1	385, 321, 617. 21	7. 54%	4, 923, 630. 00	7. 76%	350, 795. 67	7. 57%	
	2	302, 377, 462. 70	5. 92%			275, 284. 49	5. 94%	
	1	292, 253, 032. 95	5. 72%			266, 067. 94	5. 74%	
	1	220, 761, 301. 91	4. 32%			200, 982. 16	4. 34%	
	1	199, 437, 092. 18	3. 90%			176, 481. 23	3. 81%	
	1	120, 497, 200. 03	2. 36%			109, 699. 72	2. 37%	
	1	80, 936, 440. 46	1. 58%			71, 620. 18	1. 54%	
	1	76, 376, 277. 06	1. 49%			68, 643. 55	1. 48%	
	1	67, 997, 247. 78	1. 33%			61, 904. 77	1. 34%	
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[2007] 48

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1	4	2012	2013-1-19
2			2013-1-23
3			2013-2-23
4		2013 1	2013-3-02
5			2013-3-28
6			2013-4-17

7	1	2013	2013-4-22

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§ 11

11.1

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