

2013

2013 6 30

2013 8 29

§ 1

1.1

2013

8 23

2013 2 4 2013 6 30

1.2

§ 1

1.1

1.2 3

§ 2

2.1 5

2.2 5

2.3 5

2.4 6

2.5 6

§ 3

3.1 7

3.2 7

3.3 8

§ 4

4.1 10

4.2 11

4.3 11

4.4 11

4.5 12

4.6 12

4.7 13

§ 5

5.1 15

5.2 15

5.3 15

..... 15

§ 6

6.1 16

6.2 17

6.3 18

6.4 19

§ 7

7.1 43

7.2 43

7.3 43

7.4 43

7.5 44

7.6 44

7.7 44

..... 44

7.8		44
7.9	.....	45
7.10	.....	45
§ 8		
8.1	.....	47
8.2	.....	47
8.3	.....	47
§ 9		
§ 10		
10.1	.....	50
10.2	.....	50
10.3	.....	50
10.4	.....	50
10.5	.....	50
10.6	.....	50
10.7	.....	50
10.8	.....	51
§ 11		
11.1	.....	53
11.2	.....	53
11.3	.....	53

§ 2

2 1

	163005	
	2013 2 4	
	695, 708, 650 10	
	2013 4 26	
	A	B
	163006	150102
	487, 013, 434 87	208, 695, 215 23

2 2

	A	B

2 3

	021-61009999	021-61618888
	zhouyg@cxfund.com.cn	zhouqz@spdb.com.cn
	4007005566	95528
	021-61009800	021-63602540
	68 9	12
	68 9	12
	200120	200120

24

	www.cxfund.com.cn
	68 9 12

25

	17

§ 4

4.1

4.1.1

2003 63

1.5

49%

34 33%

16 67%

2013 6 30

15

100

LOF

4

4

4

2

4 2

4 3

4 3 1

4 3 2

5%

4 4

4 4 1

5

6

6

4 4 2

2013 6 30

1.0028

A

1.0185

B

0.9660

0.28%

0.37%

4 5

"

1/2

47

1

3

3

2

LOF

1

2

4

5

15

6

7

§ 5

5 1

“ ”

5 2

§ 6
61
2013 6 30

		2013 6 30
	6 4 7.1	23,920,204.55
		4,791,902.63
		89,654.48
	6 4 7.2	1,084,958,901.60
		1,084,958,901.60
	6 4 7.3	
	6 4 7.4	
		19,914,636.19
	6 4 7.5	16,231,423.72
	6 4 7.6	54,545.64
		1,149,961,268.81
		2013 6 30
		380,048,949.45
		70,526,164.42

		1,608,348.10
2	" -"	595,565.66
	6 4 7.12	
	6 4 7.13	595,565.66
	6 4 7.14	
	6 4 7.15	
3	" -"	-5,052,278.37
4	" "	
5	" -"	6 4 7.17
		6,078,374.32
1		1,958,342.28
2		559,526.31
3		979,171.14
4	6 4 7.18	10,034.93
5		2,395,339.97
		2,395,339.97
6	6 4 7.19	175,959.69
	" -"	1,920,029.05
	" -"	1,920,029.05

2013 2 4 2013 6 30

2013

2 4

6 3

2013 2 4 2013 6 30

--	--

	2013 2 4		2013 6 30	
()	695,708,650.10		695,708,650.10	
()		1,920,029.05	1,920,029.05	
" - "				
1.				
2				
" - "				
	695,708,650.10	1,920,029.05	697,628,679.15	

2013 2 4 2013 6 30

2013

2 4

61 64

:

_____	_____	_____
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64

641

(" ")

(" ")

([2012] 1708)

2013 2 4

7: 3 A

B 3 A B

A 6 B

3

(LOF)

A 2013 1 28 2013 1 29

B 2013 1 21 2013 1 25

695, 582, 194.18

126, 455.92

695, 708, 650.10

(2013) 1316

(" ") [2013] 137

B4Q 532, 618.00

2013 4 26

()

()

()

80%

20%

5%

6 4 2

(" ") 2006 2 15
- 38
("
") 2007

6 4 4

6 4 3

6 4 2

6 4 4

6 4 4 1

1 1 12 31
2013 2 4 2013 6 30

6 4 4 2

6 4 4 3

-

-

-

-

-

6444

6445

6446

6447

6448

6449 / ()
/ () / () / ()

()

/ ()

64410

Q 70%

Q 20%

Q 35%

6 4 4 11

1

3

3

2

LOF

1

2

12

10%

3

4

5

15

6

7

6 4 4 12

[2008] 38

[2007] 21

< >

" < >

"

<

>

6 4 5

6 4 5 1

6 4 5 2

6 4 5 3

6 4 6

1

[1998] 55

[2001] 61

[2002] 128

[2004] 78

[2005] 11

()

[2005] 102

[2005] 103

[2005] 107

[2007] 84

()

[2008] 1

1)

2)

3)

4)

20%

2005 6

13

50%

5)

Q 1%

2

	2013 6 30
	402,423.44

6 4 7

6 4 7.1

	2013 6 30
	23,920,204.55
	23,920,204.55

6 4 7.2

	2013 6 30		
	346,303,899.98	345,812,901.60	-490,998.38
	743,707,279.99	739,146,000.00	-4,561,279.99
	1,090,011,179.97	1,084,958,901.60	-5,052,278.37
	1,090,011,179.97	1,084,958,901.60	-5,052,278.37

6 4 7.3 /

/

6 4 7.4

6 4 7.5

	2013 6 30
	25,747.03

	2,156.30
	16,203,479.99
	40.40
	16,231,423.72

6.4.7.6

	2013 6 30
	54,545.64

6.4.7.7

	2013 6 30
	15,362.79
	15,362.79

6.4.7.8

	2013 6 30
-	35,528.43
-	35,528.43
-	35,528.43
	4,500.00
	26,646.69
-	4,500.00
	142,231.98

6 4 7.9

(A)	2013 2 4 2013 6 30	
	487, 013, 434.87	487, 013, 434.87
" -"		
	487, 013, 434.87	487, 013, 434.87
(B)	2013 2 4 2013 6 30	
	208, 695, 215.23	208, 695, 215.23
" -"		
	208, 695, 215.23	208, 695, 215.23

1 2013 2 4 2013 6 30 2013

2 4

2

A

3

B

6 4 7.10

	6, 972, 307.42	-5, 052, 278.37	1, 920, 029.05
	6, 972, 307.42	-5, 052, 278.37	1, 920, 029.05

6 4 7.11

	2013 2 4	2013 6 30
--	----------	-----------

	439,640.49
	1,260,544.44
	66,363.43
	329.23
	1,766,877.59

6.4.7.12

6.4.7.13

	2013 2 4	2013 6 30
		232,980,739.58
		228,130,214.41
		4,254,959.51
		595,565.66

6.4.7.14

6.4.7.15

6.4.7.16

	2013 2 4	2013 6 30
1.		-5,052,278.37
—		
—		-5,052,278.37
—		
2		
—		
3		
		-5,052,278.37

6.4.7.17

6 4 7. 18

	2013 2 4	2013 6 30
		1, 109. 93
		8, 925. 00
		10, 034. 93

6 4 7. 19

	2013 2 4	2013 6 30
		26, 646. 69
		106, 585. 29
		6, 000. 00
		20, 454. 36
-		4, 500. 00
		11, 773. 35
		175, 959. 69
	10, 873. 35	900. 00

6 4 8

6 4 8 1

6 4 8 2

2013 7 31

A

A

A 2013 8 2

2013 8 6

A

A

1. 02268493

A

706, 756, 515. 68

A

498, 061, 300. 45

B

208,695,215.23

A

B

2,386,548,731

6.4.9

6.4.9.1

6.4.9.2

(" ")	

6.4.10

6.4.10.1

6.4.10.1.1

6.4.10.1.2

6.4.10.1.3

	2013 2 4 () 2013 6 30	
	485,486,881.94	82.20%

6.4.10.1.4

	2013 2 4 () 2013 6 30	
	10,348,900,000.00	94.98%

6.4.10.1.5

6 4 10 2

6 4 10 2 1

	2013 2 4 () 2013 6 30
	1,958,342.28
	821,099.02

Q 70%

$$= \quad \times Q 70\%$$

6 4 10 2 2

	2013 2 4 () 2013 6 30
	559,526.31

Q 20%

$$= \quad \times Q 20\%$$

6 4 10 2 3

	2013 2 4 () 2013 6 30		
	A	B	
	209,114.68	19,254.13	228,368.81
	893.83	169,842.54	170,736.37
	629.17	41,127.43	41,756.60
	210,637.68	230,224.10	440,861.78

Q 35%

$$= \quad \times Q 35\%$$

6 4 10 3

()

()

6 4 10 4

6 4 10 4 1

6 4 10 4 2

	2013 6 30			
	A		B	
	-	-	18,616,900.00	8.92%

1

6 4 10 5

	2013 2 4 () 2013 6 30	
	23,920,204.55	439,640.49

2013 6 30

4,791,902.63

6 4 10 6

6 4 10 7

6 4 11

6 4 12 2013 6 30

6 4 12 1 /

/

6 4 12 2

6 4 12 3

6 4 12 3 1

2013 6 30

155,898,966.15

1180033	11	2013-07-17	101.85	95,000	9,675,750.00
1380123	13	2013-07-18	101.06	300,000	30,318,000.00
1380211	13	2013-07-19	99.88	100,000	9,988,000.00
1180033	11	2013-07-19	101.85	300,000	30,555,000.00
1280338	12	2013-07-05	103.54	400,000	41,416,000.00
1380181	13	2013-07-05	100.79	100,000	10,079,000.00
04136401 6	13 CP001	2013-07-02	99.14	300,000	29,742,000.00
				1,595,000	161,773,750.00

6 4 12 3 2

2013 6 30

224,149,983.30

2013 7 1

/

6 4 13

6 4 13 1

“ ”

6 4 13 2

10%

10%

6 4 13 2 1

	2013 6 30
A-1	546,579,000.00
A-1	
	39,808,000.00
	586,387,000.00

1

2006 3 29 " [2006] 95 "
2006 11 21

A-1 A-2 A-3 B C D "+"

"_"

A-1	
A-2	
A-3	
B	
C	
D	

6 4 13 2 2

	2013 6 30
AAA	35,841,252.00
AAA	462,730,649.60
	498,571,901.60

2006 3 29 " [2006] 95 "
2006 11 21

AAA AA A BBB BB B CCC CC C AAA CCC

() "+" "_"

AAA	
AA	
A	
BBB	
BB	
B	
CCC	

CC	
C	

6 4 13 3

6 4 12

6 4 13 4

6 4 13 4 1

6 4 13 4 1.1

2013 6 30	6	6 -1	1-5	5		
-----------	---	------	-----	---	--	--

	23,920,204.55					23,920,204.55
	4,791,902.63					4,791,902.63
	89,654.48					89,654.48
		612,389,452.00	275,725,355.60	196,844,094.00		1,084,958,901.60
					19,914,636.19	19,914,636.19
					16,231,423.72	16,231,423.72
					54,545.64	54,545.64
	28,801,761.66	612,389,452.00	275,725,355.60	196,844,094.00	36,200,605.55	1,149,961,268.81
	380,048,949.45					380,048,949.45
					70,526,164.42	70,526,164.42
					403,410.80	403,410.80
					115,260.21	115,260.21
					201,705.40	201,705.40
					15,362.79	15,362.79
					402,423.44	402,423.44
					477,081.17	477,081.17
					142,231.98	142,231.98
	380,048,949.45				72,283,640.21	452,332,589.66
	-351,247,187.79	612,389,452.00	275,725,355.60	196,844,094.00	-36,083,034.66	697,628,679.15

6 4 13 4 1.2

		2013 6 30	2012 12 31
	27	5,227,218.0500	
	27	-5,227,218.0500	

2013 2 4

6 4 13 4 2

6 4 13 4 3

VaR(Val ue at Ri sk)

2013 6 30

155.52%

6 4 13 4 3 1

	2013 6 30	
		%
-		
-	1,084,958,901.60	155.52
	1,084,958,901.60	155.52

6 4 13 4 3 2

6 4 14

1

2013 6

30

()

() ()

()

	2013 6 30			
	-	-	-	-
	440,667,557.60	644,291,344.00	-	1,084,958,901.60
	440,667,557.60	644,291,344.00	-	1,084,958,901.60

2) ()

7.5

			%
1			
2			
3		39,808,000.00	5.71
		39,808,000.00	5.71
4		488,733,101.60	70.06
5		546,579,000.00	78.35
6			
7		9,838,800.00	1.41
8			
9		1,084,958,901.60	155.52

7.6

					(%)
1	041369017	13 CP001	500,000	49,545,000.00	7.10
2	1280338	12	400,000	41,416,000.00	5.94
3	1180033	11	400,000	40,740,000.00	5.84
4	120419	12 19	400,000	39,808,000.00	5.71
5	041358019	13 CP001	400,000	39,800,000.00	5.71

7.7

7.9**7.10****7.10.1 1.1.1 7.1****7****.. 77.****77..**

§ 8

8 1

	()					
A	6,471	75,260.92	20,501,313.58	4.21%	466,512,121.29	95.79%
B	426	489,894.87	170,485,934.15	81.69%	38,209,281.08	18.31%
	6,897	100,871.20	190,987,247.73	27.45%	504,721,402.37	72.55%

8 2

1		18,616,900.00	27.99%
2		10,000,290.00	15.03%
3		9,391,791.00	14.12%
4		2,970,230.00	4.46%
5		2,094,208.00	3.15%
6	2	1,500,000.00	2.25%
7		1,229,225.00	1.85%
8		1,099,500.00	1.65%
9		1,005,087.00	1.51%
10		1,000,077.00	1.50%

B

A

	B		
		61,258.93	0.01%

1

0

2

0.10

§ 10

1Q 1

1Q 2

1 2013 1 5

2

1Q 3

1Q 4

1Q 5

1Q 6

1Q 7

	1			105,116,245.38	17.80%	547,083,000.00	5.02%			
	1			485,486,881.94	82.20%	10,348,900,000.00	94.98%			

1

2

2

1998-29

[2007] 48

1

a

b

c

d

2

10 8

1			2013-1-16
2			2013-1-16
3			2013-1-16
4			2013-1-16

5			2013-1-18
6			2013-1-19
7	B		2013-1-21
8			2013-1-22
9			2013-1-23
10			2013-1-24
11	A		2013-1-30
12			2013-2-01
13			2013-2-05
14	A		2013-2-05
15			2013-4-17
16	B		2013-4-18
17	B		2013-4-23
18	B		2013-4-26

§ 11

11.1

1

2

3

4

5

6

11.2

11.3