

2013

2013 6 30

2013 8 29

§ 1

1.1

“ ”

2013 8 27

2013 1 1 2013 6 30



1.2		
§ 1	.....	2
1.1	.....	2
1.2	.....	3
§ 2	.....	5
2.1	.....	5
2.2	.....	5
2.3	.....	5
2.4	.....	6
§ 3	.....	7
3.1	.....	7
3.2	.....	7
§ 4	.....	9
4.1	.....	9
4.2	.....	10
4.3	.....	10
4.4	.....	10
4.5	.....	11
4.6	.....	11
4.7	.....	12
§ 5	.....	14
5.1	.....	14
5.2	.....	14
5.3	.....	14
§ 6	.....	15
6.1	.....	15
6.2	.....	16
6.3	.....	17
6.4	.....	19
§ 7	.....	37
7.1	.....	37
7.2	.....	37
7.3	.....	38
7.4	.....	38
7.5	.....	42
7.6	.....	42
7.7	.....	42
7.8	.....	43
7.9	.....	43
7.10	.....	43
§ 8	.....	45
8.1	.....	45
8.2	.....	45
§ 9	.....	46
§ 10	.....	47
10.1	.....	47
10.2	.....	47



10 3	.....	47
10 4	.....	47
10 5	.....	47
10 6	.....	47
10 7	.....	47
10 8	.....	48
§ 11	.....	50
11. 1	.....	50
11. 2	.....	50
11. 3	.....	50



§ 2

21

	519989
	519989
	2008 12 29
	206, 726, 756 00

22

	20%
	× 90%+ 800 × 10%

23

	021- 61009999	010- 66060069
	zhouyg@xfund.com.cn	l i fangfei @abchi na. com
	400- 700- 5566	95599
	021- 61009800	010- 63201816
	68 9	69



	68 9	28 F9
	200120	100031

24

	www.cxfund.com.cn
	68 9 28 F9

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		17



§ 3

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3 1.1	2013 1 1	2013 6 30
		7,011,557.35
		2,569,944.43
		0.0090
		0.83%
		6.12%
3 1.2	2013 6 30	
		615,681.54
		0.0030
		216,866,395.50
		1.049
3 1.3	2013 6 30	
		28.07%

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	-3.50%	0.68%	-1.99%	0.27%	-1.51%	0.41%
	0.58%	0.49%	-0.17%	0.19%	0.75%	0.30%
	6.12%	0.50%	1.20%	0.17%	4.92%	0.33%
	12.38%	0.42%	1.71%	0.15%	10.67%	0.27%
	18.86%	0.38%	8.99%	0.17%	9.87%	0.21%

2008 12 29 28.07% 0.34% 17.03% 0.19%

2013 6 30



§ 4

4 1

4 1. 1

2003 63

1. 5

49%

34 33%

16 67%

2013 6 30

15

LOF

100

100

QDI

4 1. 2

		2008 12 29		15	Q M Investors Group Fi nanci al Servi ces Co. Ltd 2002 10

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4 3 1

4 3 2

5%

4 4

4 4 1



CP

6

4 4 2

1. 049

6 12%

1. 262

1. 20%

Q 5%



“ ”

1/2

47

		10			
2013 3 26	2013 3 26	0 93	377, 618, 227. 85	3, 061, 375. 82	380, 679, 603. 67

1

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12

50%

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8

§ 5

51

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2013 1 1 2013 6 30

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§ 6

61

2013 6 30

		2013 6 30	2012 12 31
	6 4 6 1	35,069,833.50	3,657,772.68
		6,715,322.26	1,693,927.61
		154,960.79	519,181.15
	6 4 6 2	227,127,193.03	127,358,458.58
		35,550,916.39	18,102,600.18
		191,576,276.64	109,255,858.40
	6 4 6 3		
	6 4 6 4		
		8,858,624.70	1,314,054.55
	6 4 6 5	3,409,006.79	3,098,954.18
		1,075,893.80	2,181,309.79
	6 4 6 6		
		282,410,834.87	139,823,658.54
		2013 6 30	2012 12 31
		60,000,000.00	41,000,000.00
		649,789.85	677,911.39



		154,654.94	61,009.72
		44,187.10	17,431.37
		88,374.26	34,862.72
	6 4 6 7	388,959.29	235,496.70
		3,967,760.32	3,500,887.52
		26,712.87	25,453.92
	6 4 6 8	224,000.74	745,008.67
		65,544,439.37	46,298,062.01
	6 4 6 9	206,726,756.00	86,851,249.52
	6 4 6 10	10,139,639.50	6,674,347.01
		216,866,395.50	93,525,596.53
		282,410,834.87	139,823,658.54

2013 6 30

1.049

206,726,756.00

6.2

2013 1 1 2013 6 30

		2013 1 1 6 30	2013 6 30	2012 1 1 6 30	2012 6 30
			6,818,292.28		11,150,945.62
1.			4,762,425.18		3,678,610.63
	6 4 6 11		454,438.39		48,984.92
			3,642,150.46		3,621,466.62
			665,836.33		8,159.09
2	" -"		5,423,118.02		-1,018,425.66



	6 4 6 12	4,372,851.89	-1,647,079.34
	6 4 6 13	733,400.29	483,717.86
	6 4 6 14		
	6 4 6 15	316,865.84	144,935.82
3	6 4 6 16	-4,441,612.92	8,458,688.02
4	" "		
5	" "	1,074,362.00	32,072.63
		4,248,347.85	2,368,072.38
1		1,076,874.48	496,783.30
2		307,678.40	141,938.10
3		615,356.84	283,876.21
4	6 4 6 18	971,640.15	645,450.05
5		1,134,435.27	653,571.47
		1,134,435.27	653,571.47
6	6 4 6 19	142,362.71	146,453.25
" "		2,569,944.43	8,782,873.24
" "		2,569,944.43	8,782,873.24

63

2013 1 1 2013 6 30

	2013 1 1 2013 6 30		



) (	86,851,249.52	6,674,347.01	93,525,596.53
()		2,569,944.43	2,569,944.43
" _"	119,875,506.48	381,574,951.73	501,450,458.21
1.	4,247,550,507.87	551,303,150.28	4,798,853,658.15
2 " _"	-4,127,675,001.39	-169,728,198.55	-4,297,403,199.94
" _"		-380,679,603.67	-380,679,603.67
	206,726,756.00	10,139,639.50	216,866,395.50
	2012 1 1 2012 6 30		
) (174,231,258.48	-7,821,603.56	



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64

641

(" ")

" "

([2008] 1252)

2008 12 29

819,356,829.46

(" ")

()

80%

20%

20%

5%

× 90%+ 800 × 10%

642



2006 2 15 - 38 (" ")

" ") [2010] 5
XBRL 3 < >
2012 11 16

6 4 3

30 2013 2013 6

6 4 2

6 4 4

6 4 4 1

6 4 4 2

6 4 5

[1998] 55 [2002] 128

[2004] 78

[2005] 102

[2005] 107

[2008] 16



(2)

(3)

20%

[2012] 85

2013 1 1

1

1

1

1 1

50%

1

25%

(4)

Q 1%

(5)

()

	2013 6 30	2012 12 31
	3,967,760.32	3,500,887.52

646

6461

25 13 6 30



		2013 6 30		
		37,353,231.23	35,550,916.39	-1,802,314.84
		99,972,009.49	100,977,276.64	1,005,267.15
		90,359,171.92	90,599,000.00	239,828.08
		190,331,181.41	191,576,276.64	1,245,095.23
		227,684,412.64	227,127,193.03	-557,219.61

6463 /

6464

6465

		2013 6 30
		6,011.48
		3,021.90
		3,229,469.73
		170,433.88
		69.80
		3,409,006.79

69.80

6466

6467



	2013 6 30
	380,224.29
	8,735.00
	388,959.29

6468

2013 6 30



	- 380,679,603.67		- 380,679,603.67
	615,681.54	9,523,957.96	10,139,639.50

6 4 6 11

	2013 1 1	2013 6 30
		211,978.45
		70,825.37
		171,634.57
		454,438.39
	1,200.98	170,433.59

6 4 6 12

6 4 6 12 1

—

	2013 1 1	2013 6 30
		310,413,326.72
		306,040,474.83
		4,372,851.89

6 4 6 13

	2013 1 1	2013 6 30
		1,475,895,844.70
		1,458,564,823.46
		16,597,620.95
		733,400.29

6 4 6 14



6 4 6 15

	2013 1 1	2013 6 30
		316,865.84
		316,865.84

6 4 6 16

	2013 1 1	2013 6 30
1.		-4,441,612.92
—		-3,118,571.66
—		-1,323,041.26
—		
2		
—		
3		
		-4,441,612.92

6 4 6 17

	2013 1 1	2013 6 30
		874,516.52
		199,845.48
		1,074,362.00

25%

6 4 6 18

	2013 1 1	2013 6 30
		959,790.15
		11,850.00
		971,640.15

6 4 6 19



	2013 1 1	2013 6 30
		29,752.78
		89,260.15
		9,000.00
		14,349.78
		142,362.71

647

647.1

647.2

648

6481

6482

(" ")	
" "	

649

6491

6491.1

6491.2



6 4 9 1. 3

6 4 9 1. 4

6 4 9 1. 5

6 4 9 2

6 4 9 2 1

	2013 1 1	2013 6 30	2012 1 1	2012 6 30
		1,076,874.48		496,783.30
		175,081.40		83,968.05

0.70%

=

× 0.70%

6 4 9 2 2

	2013 1 1	2013 6 30	2012 1 1	2012 6 30
		307,678.40		141,938.10

0.20%

=

× 0.20%

6 4 9 2 3



	2013 1 1 2013 6 30
	244, 272. 43
	40, 587. 80
	331. 18
	285, 191. 41
	2012 1 1 2012 6 30
	116, 491. 33
	24, 311. 48
	148. 56
	140, 951. 37

0. 40%

$$649.3 = \quad \times 0.40\%$$

()

	2013 1 1 2013 6 30					
	2012 1 1 2012 6 30					
	9, 834, 733. 88					

649.4

649.41

649.42



6 4 9.5

	2013 1 1	2013 6 30	2012 1 1	2012 6 30
	35,069,833.50	211,978.45	7,372,494.01	36,751.40

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2013 6 30

6,715,322.26 (2012 12 31 1,693,927.61)

6 4 9.6

6 4 9.7

6 4 10

			10			
1	2013 3 26	2013 3 26	0.93	377,618,227.85	3,061,375.82	380,679,603.67

6 4 11 2013 6 30

6 4 11.1



							()		
000999		2013-6-3		26 55	2013-8-19	26 51	118,352	3,553,842.77	3,142,245.60

6 4 11. 3

6 4 11. 3 1

6 4 11. 3 2

2013 6 30

60,000,000.00 2013 7 1

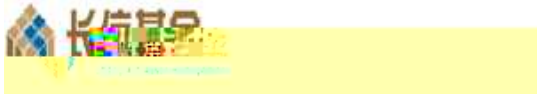
/

6 4 12

6 4 12 1

”

”





B	
C	
D	

6 4 12 2 2

	2013 6 30	2012 12 31
AAA	28, 103, 670 00	25, 145, 874 50
AAA	103, 273, 606 64	74, 114, 983 90
	131, 377, 276 64	99, 260, 858 40

2006 3 29 " [2006] 95 "

2006 11 21

AAA AA A BBB BB B CCC CC C AAA CCC

() " +" " -"

AAA	
AA	
A	
BBB	
BB	
B	
CCC	
CC	
C	

6 4 12 3



6 4 11

6 4 12 4

6 4 12 4 1

Q



	51,914,116.55		138,651,026.64	42,951,250.00	48,894,441.68	282,410,834.87
	60,000,000.00					60,000,000.00
					649,789.85	649,789.85
					154,654.94	154,654.94
					44,187.10	44,187.10
					88,374.26	88,374.26
					388,959.29	388,959.29
					3,967,760.32	3,967,760.32
					26,712.87	26,712.87
					224,000.74	224,000.74
	60,000,000.00				5,544,439.37	65,544,439.37
	-8,085,883.45		138,651,026.64	42,951,250.00	43,350,002.31	216,866,395.50
2012 12 31	6	6 -1	1-5	5		
	3,657,772.68					3,657,772.68
	1,693,927.61					1,693,927.61
					519,181.15	519,181.15
	10,082,621.60	7,802,664.20	68,949,102.40	22,421,470.20	18,102,600.18	127,358,458.58
					1,314,054.55	1,314,054.55
					3,098,954.18	3,098,954.18
	2,900.00				2,178,409.79	2,181,309.79
	15,437,221.89	7,802,664.20	68,949,102.40	22,421,470.20	25,213,199.85	139,823,658.54
	41,000,000.00					41,000,000.00
					677,911.39	677,911.39
					61,009.72	61,009.72



		2013 6 30	2012 12 31
	27	1,810,134.91	892,649.00
	27	-1,810,134.91	-892,649.00

6 4 12 4 2

6 4 12 4 3

VaR(Value at Risk)

6 4 12 4 3 1

	2013 6 30		2012 12 31	
		%		%
-	35,550,916.39	16.39	18,102,600.18	19.36
-	191,576,276.64	88.34	109,255,858.40	116.82
	227,127,193.03	104.73	127,358,458.58	136.18

6 4 12 4 3 2

95%	2013 6 30	VaR
	0.06% (2012 0.70%)	



		2013 6 30	2012 12 31
		-1,293,550.66	-654,679.18

VaR

95%

2012

6 4 13

2013 6

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	32,403,670.79	3,142,245.60	-	35,550,916.39
	75,423,019.64	116,153,257.00	-	191,576,276.64
	107,831,690.43	119,295,502.60	-	227,127,193.03



2	600887		22,079,875.97	23.61
3	600597		15,263,250.66	16.32
4	000559		11,718,965.40	12.53
5	002273		11,659,774.03	12.47
6	300155		10,874,071.64	11.63
7	300168		8,995,717.20	9.62
8	000848		8,642,731.30	9.24
9	000999		8,571,806.80	9.17
10	600557		8,423,327.16	9.01
11	300229		8,309,020.40	8.88
12	000012		6,994,753.82	7.48
13	000768		6,789,177.61	7.26
14	600702		6,521,932.89	6.97
15	002603		6,459,910.18	6.91
16	300355		6,451,878.98	6.90
17	300348		6,266,473.16	6.70
18	002091		6,001,741.87	6.42
19	600763		5,920,909.02	6.33
20	002407		5,749,782.55	6.15
21	000413		5,622,399.87	6.01
22	300177		5,521,212.34	5.90
23	002007		5,425,016.64	5.80
24	300054		5,090,707.59	5.44
25	300146		5,070,367.05	5.42
26	600497		4,962,697.36	5.31
27	002013		4,762,647.90	5.09
28	002410		4,425,766.80	4.73
29	002568		4,172,581.55	4.46
30	300015		3,925,824.06	4.20
31	000960		3,920,200.87	4.19
32	002317		3,888,529.45	4.16
33	002570		3,805,175.39	4.07
34	601377		3,750,416.14	4.01
35	300246		3,729,032.38	3.99
36	600073		3,551,095.15	3.80
37	600329		3,165,008.70	3.38



38	300026		3,161,150.81	3.38
39	002405		2,999,825.23	3.21
40	000631		2,999,215.00	3.21
41	300101		2,923,892.35	3.13
42	300182		2,672,226.73	2.86
43	300245		2,360,180.50	2.52
44	300037		2,346,340.48	2.51
45	000895		2,214,300.00	2.37
46	002484		2,159,885.70	2.31
47	600062		2,054,156.29	2.20
48	600748		1,946,311.00	2.08
49	000630		1,941,715.98	2.08

" / "

7.4.2

2% 20

				(%)
1	600332		26,534,137.11	28.37
2	600887		21,827,325.31	23.34
3	600597		15,917,318.80	17.02
4	300155		11,798,228.47	12.61
5	002273		11,049,065.89	11.81
6	600557		9,897,892.79	10.58
7	300168		9,871,072.92	10.55
8	300229		8,442,498.63	9.03
9	000848		8,272,264.05	8.84
10	300054		7,455,847.77	7.97
11	600702		7,233,410.00	7.73
12	000559		7,048,212.65	7.54
13	000768		6,960,957.14	7.44
14	300355		6,467,742.21	6.92
15	002603		6,419,105.49	6.86
16	000012		6,169,962.32	6.60



17	300146		5,718,400.82	6.11
18	002407		5,371,492.50	5.74
19	002007		5,309,467.35	5.68
20	300348		5,241,936.13	5.60
21	600497		4,806,723.72	5.14
22	000999		4,739,585.23	5.07
23	002013		4,724,227.32	5.05
24	002410		4,259,018.83	4.55
25	002570		4,103,782.40	4.39
26	300177		3,993,993.20	4.27
27	300015		3,847,137.63	4.11
28	002568		3,806,618.80	4.07
29	601377		3,806,381.76	4.07



	326,607,362.70
	310,413,326.72

“ / ”

7.5

			(%)
1			
2		9,974,000.00	4.60
3		50,225,000.00	23.16
		50,225,000.00	23.16
4		93,932,356.64	43.31
5			
6			
7		37,444,920.00	17.27
8			
9		191,576,276.64	88.34

7.6

					(%)
1	130203	13 03	500,000	50,225,000.00	23.16
2	113003		100,000	10,932,000.00	5.04
3	1280183	12	100,000	10,176,000.00	4.69
4	1180041	11	100,000	10,122,000.00	4.67
5	1380063	13	100,000	10,102,000.00	4.66

7.7



7.8

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7.10.1

7.10.2

7.10.3



4	110016		3,624,000.00	1.67
5	110015		2,994,600.00	1.38

7.10.5

				(%)	
1	000999		3,142,245.60	1.45	

7.10.6



§ 8

81

()					
9,159	22,570.89	31,465,866.37	15.22%	175,260,889.63	84.78%

82

	87,847.91	0.04%

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0

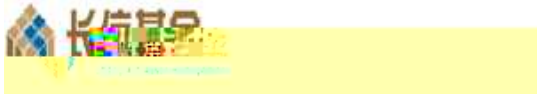
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§ 9

(2008 12 29)	819,356,829.46
	86,851,249.52
	4,247,550,507.87
	4,127,675,001.39
	206,726,756.00





	1	321,289,748.52	50.44%	14,979,555.84	1.39%	143,838,000.00	1.45%	291,714.72	50.56%
	1	204,796,341.79	32.15%	934,422,049.73	86.93%	9,532,600,000.00	96.30%	186,446.20	32.32%
	1	46,727,451.71	7.34%	2,372,065.57	0.22%	28,000,000.00	0.28%	41,349.23	7.17%
	1	39,224,416.75	6.16%			15,291,000.00	0.15%	34,709.70	6.02%
	2	16,450,328.37	2.58%	60,349,940.48	5.61%	179,500,000.00	1.81%	14,975.67	2.60%
	1	8,532,402.28	1.34%					7,767.95	1.35%



3	2013 1		2013-2-8
4			2013-2-20
5	2012		2013-3-26
6			2013-3-28
7			2013-4-17
8	2013 1		2013-4-22



§ 11

11.1

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