

**100**

**2013**

**2013 6 30**

**2013 8 29**

## § 1

### 1.1

2013 8 26

2013 1 1      2013 6 30

## 1.2

|     |       |    |
|-----|-------|----|
| § 1 | ..... | 2  |
| 1.1 | ..... | 2  |
| 1.2 | ..... | 3  |
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| 2.2 | ..... | 5  |
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| 10 2  | ..... | 50 |
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| 11. 1 | ..... | 53 |
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| 11. 3 | ..... | 53 |

§ 2

2 1

|  |               |
|--|---------------|
|  | 100           |
|  | 100 001       |
|  | 519981        |
|  | 519981        |
|  |               |
|  | 2011 3 30     |
|  |               |
|  |               |
|  | 24,978,640.43 |
|  |               |

2 2

|  |                                  |
|--|----------------------------------|
|  | 100<br>100<br>0.50%<br>" " 7.94% |
|  | 80%<br>100<br>15%                |

|  |     |
|--|-----|
|  | 100 |
|  |     |

### 2 3

|  |                     |                         |
|--|---------------------|-------------------------|
|  |                     |                         |
|  |                     |                         |
|  | 021- 61009999       | 95566                   |
|  | zhouyg@xfund.com.cn | tgxpl@bank-of-china.com |
|  | 4007005566          | 95566                   |
|  | 021- 61009800       | 010- 66594942           |
|  | 68 9                | 1                       |
|  | 68<br>9             | 1                       |
|  | 200120              | 100818                  |
|  |                     |                         |

### 2 4

|  |   |                                 |
|--|---|---------------------------------|
|  |   |                                 |
|  | - | Bank Of China Hong Kong Limited |
|  | - |                                 |
|  | - | 1                               |
|  | - | 1                               |
|  | - | -                               |

### 2 5

|  |                 |
|--|-----------------|
|  |                 |
|  | wwwxfund.com.cn |
|  | 68 9            |

|  |   |
|--|---|
|  | 1 |
|--|---|

**26**

|  |  |    |
|--|--|----|
|  |  |    |
|  |  | 17 |

§ 3

3 1

|               |                     |
|---------------|---------------------|
| <b>3 1. 1</b> | 2013 1 1 —2013 6 30 |
|               | 1, 940, 999. 04     |
|               | 2, 882, 037. 21     |
|               | 0. 1085             |
|               | 9. 84%              |
|               | 9. 25%              |
| <b>3 1. 2</b> | 2013 6 30           |
|               | 1, 974, 366. 33     |
|               | 0. 0790             |
|               | 28, 023, 826. 08    |
|               | 1. 122              |
| <b>3 1. 3</b> | 2013 6 30           |
|               | 15. 55%             |

1

2

3

3 2

3 2 1

|  |  |  |  |  |  |   |   |
|--|--|--|--|--|--|---|---|
|  |  |  |  |  |  | - | - |
|--|--|--|--|--|--|---|---|





§ 4

4.1

4.1.1

2003 63

1.5

49%

34 33%

16 67%

2013 6 30

15

100

LOF

100

011)

4.1.2

|  |  | 2011 3<br>30 |  | 16 | SEC<br>SFA<br><br>10<br><br>/<br><br>Empyrean Capital<br>Partners |
|--|--|--------------|--|----|---|

|  |  |  |  |  |        |
|--|--|--|--|--|--------|
|  |  |  |  |  | 2009 5 |
|--|--|--|--|--|--------|

1

/

2

4 2

4 3

4 4

4 4 1

4 4 2

|        |      |     |       |
|--------|------|-----|-------|
|        | 5%   |     |       |
| 4 5    |      |     |       |
| 4 5 1  |      |     |       |
|        | 2013 |     | 500   |
| 12 63% |      |     |       |
|        | -    |     |       |
|        | 2012 |     |       |
|        |      | 500 | 2 36% |

4 5 2

|           |        |        |
|-----------|--------|--------|
| 2013 6 30 | 1.122  | 1.152  |
|           | 9.25%  | 15.19% |
|           | -5.94% |        |
| 100       |        | 0.19%  |
| 3.01%     |        |        |

4 6

2013

2013

1/2

48

1

2

3

4

10%

5

6

7

15

8

12

3

§ 5

5 1

100

“ ”  
“ ”

5 2

5 3

“ ”

§ 6

61

100

2013 6 30

|  |         | 2013 6 30     | 2012 12 31    |
|--|---------|---------------|---------------|
|  |         |               |               |
|  | 6 4 6 1 | 4,341,715.16  | 28,490,782.74 |
|  |         |               |               |
|  | 6 4 6 2 | 25,097,011.27 | 27,498,336.34 |
|  |         | 25,097,011.27 | 27,498,336.34 |
|  |         |               |               |
|  |         |               |               |
|  | 6 4 6 3 |               |               |
|  | 6 4 6 4 |               |               |
|  |         |               |               |
|  | 6 4 6 5 | 321.42        | 2,033.13      |
|  |         | 28,819.50     | 24,475.86     |
|  |         | 100,719.35    | 710,060.55    |
|  |         |               |               |
|  | 6 4 6 6 |               |               |
|  |         | 29,568,586.70 | 56,725,688.62 |
|  |         | 2013 6 30     | 2012 12 31    |
|  |         |               |               |
|  |         |               |               |
|  |         |               |               |
|  |         |               |               |
|  |         |               |               |



|  |          |               |               |
|--|----------|---------------|---------------|
|  |          | 829,262.30    | 106,429.48    |
|  |          | 25,918.21     | 31,973.67     |
|  |          | 7,068.61      | 8,720.10      |
|  |          |               |               |
|  | 6 4 6 7  |               |               |
|  |          |               |               |
|  |          |               |               |
|  |          |               |               |
|  | 6 4 6 8  | 682,511.50    | 687,235.54    |
|  |          | 1,544,760.62  | 834,358.79    |
|  |          |               |               |
|  | 6 4 6 9  | 24,978,640.43 | 54,445,302.05 |
|  | 6 4 6 10 | 3,045,185.65  | 1,446,027.78  |
|  |          | 28,023,826.08 | 55,891,329.83 |
|  |          | 29,568,586.70 | 56,725,688.62 |

2013 6 30

1.122

24,978,640.43

6 2

100

2013 1 1 2013 6 30

|    |          | 2013 1 1<br>2013 6 30 | 2012 1 1<br>2012 6 30 |
|----|----------|-----------------------|-----------------------|
|    |          | 3,365,585.47          | 3,872,207.07          |
| 1. |          | 11,656.30             | 14,313.09             |
|    | 6 4 6 11 | 11,656.30             | 14,313.09             |

|  |          |                |             |
|--|----------|----------------|-------------|
|  | 6 4 6 12 | 2, 212, 346 17 | 436, 598 49 |
|--|----------|----------------|-------------|

|      |                              |               |                |
|------|------------------------------|---------------|----------------|
| ( )  |                              |               |                |
| " -" | -29,466,661.62               | -1,282,879.34 | -30,749,540.96 |
| 1.   | 4,090,400.03                 | 461,283.14    | 4,551,683.17   |
| 2    | -33,557,061.65               | -1,744,162.48 | -35,301,224.13 |
| " -" |                              |               |                |
|      | 24,978,640.43                | 3,045,185.65  | 28,023,826.08  |
|      | <b>2012 1 1    2012 6 30</b> |               |                |
| ( )  | 49,608,221.95                | -2,518,640.55 | 47,089,581.40  |
| ( )  |                              | 3,249,705.55  | 3,249,705.55   |
| " -" | -6,684,082.90                | -178,538.08   | -6,862,620.98  |
| 1.   | 14,952,986.32                | 205,203.00    | 15,158,189.32  |
| 2    | -21,637,069.22               | -383,741.08   | -22,020,810.30 |
| " -" |                              |               |                |
|      | 42,924,139.05                | 552,526.92    | 43,476,665.97  |

61 64 :

|       |       |       |
|-------|-------|-------|
| _____ | _____ | _____ |
|-------|-------|-------|

64

641

|                |        |      |      |            |
|----------------|--------|------|------|------------|
|                | 100    | (    | "    | )          |
|                | (      | "    | )    |            |
| 100            | (      | 2010 | 1586 | )          |
|                |        | 100  |      |            |
|                | 2011   | 3    | 30   |            |
|                | (      | "    | )    | (          |
| )              | (      | "    | )    |            |
|                | 2011   | 2    | 28   | 2011       |
|                |        |      |      | 3          |
|                |        |      |      | 25         |
| 507,960,871.41 |        |      |      | 463,841.99 |
| 508,424,713.40 |        |      |      |            |
|                | (2011) |      | 2913 |            |
|                |        |      |      | 100        |
|                |        |      |      | 100        |
|                | (      | )    |      | 100        |
|                |        |      |      | (          |
|                |        |      |      | )          |
|                | (      | )    |      |            |
|                |        |      |      | (          |
|                | (      | )    |      | )          |
|                |        |      |      | 100        |
|                | 80%    | 95%  |      |            |
|                |        |      |      | 5%         |
|                |        |      |      | 20%        |
| 0%             | 15%    |      |      |            |
|                |        |      |      | 100        |



2008 1

1)

2)

3)

6 4 6

6 4 6 1

|     |              |
|-----|--------------|
|     | 2013 6 30    |
|     | 4,341,715.16 |
|     |              |
| 1-3 |              |
|     |              |
|     | 4,341,715.16 |

1,539,865.45

2,801,849.71

6 4 6 2

|  |               |               |              |
|--|---------------|---------------|--------------|
|  | 2013 6 30     |               |              |
|  |               |               |              |
|  | 23,045,558.60 | 25,097,011.27 | 2,051,452.67 |
|  |               |               |              |
|  |               |               |              |
|  |               |               |              |
|  |               |               |              |
|  |               |               |              |

|  |               |               |              |
|--|---------------|---------------|--------------|
|  | 23,045,558.60 | 25,097,011.27 | 2,051,452.67 |
|--|---------------|---------------|--------------|

6463 /

/

6464

6465

|  | 2013 6 30 |
|--|-----------|
|  | 308.29    |
|  |           |
|  |           |
|  |           |
|  |           |
|  | 13.13     |
|  |           |
|  | 321.42    |

6466

6467

6468

|  | 2013 6 30  |
|--|------------|
|  |            |
|  | 3,040.91   |
|  | 29,752.78  |
|  | 248,765.71 |
|  | 308,422.11 |
|  | 92,529.99  |
|  | 682,511.50 |

6469





**6 4 6 14**

**6 4 6 15**

|  | 2013 1 1 | 2013 6 30  |
|--|----------|------------|
|  |          | 244,475.06 |
|  |          | 244,475.06 |

**6 4 6 16**

|    | 2013 1 1 | 2013 6 30  |
|----|----------|------------|
| 1. |          | 941,038.17 |
| —  |          | 941,038.17 |
| —  |          |            |
| —  |          |            |
| —  |          |            |
| 2  |          |            |
| —  |          |            |
| 3  |          |            |
|    |          | 941,038.17 |

**6 4 6 17**

|  | 2013 1 1 | 2013 6 30 |
|--|----------|-----------|
|  |          | 42,756.31 |
|  |          | 42,756.31 |

25%

**6 4 6 18**

|  | 2013 1 1 | 2013 6 30 |
|--|----------|-----------|
|  |          | 14,628.56 |
|  |          | 14,628.56 |

**6 4 6 19**

|  | 2013 1 1 | 2013 6 30  |
|--|----------|------------|
|  |          | 29,752.78  |
|  |          | 148,765.71 |
|  |          | 2,032.55   |
|  |          | 61,896.54  |
|  |          | 18,572.26  |
|  |          | 1,881.69   |
|  |          | 262,901.53 |

## 6 4 7

### 6 4 7.1

### 6 4 7.2

|      | 2013 6 30 | (2013 8 29 ) |
|------|-----------|--------------|
|      | 2013 8 24 | 100          |
|      | 2013 1    | 2013         |
| 8 14 | 1.182     | 10 1.800     |
|      | 2013 8 27 | 2013 8 26    |

2013 8 30

## 6 4 8

### 6 4 8 1

### 6 4 8 2

|     |  |
|-----|--|
|     |  |
|     |  |
| " " |  |
| " " |  |

## 6 4 9

### 6 4 9 1

**649.2**

**649.2.1**

|  | 2013 1 1 | 2013 6 30  | 2012 1 1 | 2012 6 30  |
|--|----------|------------|----------|------------|
|  |          | 161,871.38 |          | 262,642.68 |
|  |          | 50,873.01  |          | 75,584.22  |

1.1%

=

× 1.1%

**649.2.2**

|  | 2013 1 1 | 2013 6 30 | 2012 1 1 | 2012 6 30 |
|--|----------|-----------|----------|-----------|
|  |          | 44,146.79 |          | 71,629.84 |

Q 3%

=

× Q 3%

**649.3**

( )

( )

**649.4**

**649.4.1**

|  | 2013 1 1 | 2013 6 30     | 2012 1 1 | 2012 6 30     |
|--|----------|---------------|----------|---------------|
|  |          | 10,001,888.88 |          | 10,001,888.88 |

|   |               |               |
|---|---------------|---------------|
| / |               |               |
| / |               |               |
|   |               |               |
|   | 10,001,888.88 | 10,001,888.88 |
|   | 40.04%        | 23.30%        |

**64942**

**6495**

|  | 2013         |           | 2012         |           |
|--|--------------|-----------|--------------|-----------|
|  | 1 1          | 6 30      | 1 1          | 6 30      |
|  | 1,539,865.45 | 11,643.27 | 707,322.25   | 14,300.54 |
|  | 2,801,849.71 | —         | 4,594,090.04 | —         |

**6496**

**6497**

**6410**

|      |           |              |
|------|-----------|--------------|
|      | 2013 6 30 | (2013 8 29 ) |
|      | 2013 8 24 | 100          |
|      | 2013 1    | 2013         |
| 8 14 | 1.182     | 10 1.800     |

2013 8 27

2013 8 26

2013 8 30

6 4 11 2013 6 30

6 4 11.1 /

/

6 4 11.2

6 4 11.3

6 4 12

6 4 12 1

“

”

6 4 12 2

10%

10%

6 4 12 3

6 4 12

6 4 12 4

6 4 12 4 1

6 4 12 4 1.1

| 2013 6 30  | 6               | 6<br>-1 | 1-5 | 5 |                  |                  |
|------------|-----------------|---------|-----|---|------------------|------------------|
|            |                 |         |     |   |                  |                  |
|            | 1, 539, 865. 45 |         |     |   | 2, 801, 849. 71  | 4, 341, 715. 16  |
|            |                 |         |     |   | 25, 097, 011. 27 | 25, 097, 011. 27 |
|            |                 |         |     |   | 321. 42          | 321. 42          |
|            |                 |         |     |   | 28, 819. 50      | 28, 819. 50      |
|            |                 |         |     |   | 100, 719. 35     | 100, 719. 35     |
|            | 1, 539, 865. 45 |         |     |   | 28, 023, 721. 25 | 29, 568, 586. 70 |
|            |                 |         |     |   |                  |                  |
|            |                 |         |     |   | 829, 262. 30     | 829, 262. 30     |
|            |                 |         |     |   | 25, 918. 21      | 25, 918. 21      |
|            |                 |         |     |   | 7, 068. 61       | 7, 068. 61       |
|            |                 |         |     |   | 682, 511. 50     | 682, 511. 50     |
|            |                 |         |     |   | 1, 544, 760. 62  | 1, 544, 760. 62  |
|            | 1, 539, 865. 45 |         |     |   | 26, 483, 960. 63 | 28, 023, 826. 08 |
| 2012 12 31 | 6               | 6       | 1-5 | 5 |                  |                  |

|  |               |    |   |   |               |               |
|--|---------------|----|---|---|---------------|---------------|
|  |               | -1 |   |   |               |               |
|  |               |    |   |   |               |               |
|  | 27,647,954.51 |    |   |   | 842,828.23    | 28,490,782.74 |
|  |               |    |   |   | 27,498,336.34 | 27,498,336.34 |
|  |               |    |   |   | 2,033.13      | 2,033.13      |
|  |               |    |   |   | 24,475.86     | 24,475.86     |
|  | 3,777.35      |    |   |   | 706,283.20    | 710,060.55    |
|  | 27,651,731.86 |    |   |   | 29,073,956.76 | 56,725,688.62 |
|  |               |    |   |   |               |               |
|  |               |    |   |   | 106,429.48    | 106,429.48    |
|  |               |    |   |   | 31,973.67     | 31,973.67     |
|  |               |    |   |   | 8,720.10      | 8,720.10      |
|  |               |    |   |   | 687,235.54    | 687,235.54    |
|  |               |    | - | - | 834,358.79    | 834,358.79    |
|  | 27,651,731.86 |    | - | - | 28,239,597.97 | 55,891,329.83 |

#### 6 4 12 4 1.2

#### 6 4 12 4 2

#### 6 4 12 4 2 1

|  |               |  |  |               |
|--|---------------|--|--|---------------|
|  | 2013 6 30     |  |  |               |
|  |               |  |  |               |
|  |               |  |  |               |
|  | 2,801,849.71  |  |  | 2,801,849.71  |
|  | 25,097,011.27 |  |  | 25,097,011.27 |



|  |               |  |  |               |
|--|---------------|--|--|---------------|
|  | 28,819.50     |  |  | 28,819.50     |
|  | 27,927,680.48 |  |  | 27,927,680.48 |
|  |               |  |  |               |
|  | 308,422.11    |  |  | 308,422.11    |
|  | 92,529.99     |  |  | 92,529.99     |
|  | 400,952.10    |  |  | 400,952.10    |
|  | 27,526,728.38 |  |  | 27,526,728.38 |
|  | 2012 12 31    |  |  |               |
|  |               |  |  |               |
|  |               |  |  |               |
|  | 842,843.50    |  |  | 842,843.50    |
|  | 27,498,336.34 |  |  | 27,498,336.34 |
|  | 24,475.86     |  |  | 24,475.86     |
|  | 28,365,655.70 |  |  | 28,365,655.70 |
|  |               |  |  |               |
|  | 251,420.00    |  |  | 251,420.00    |
|  | 75,426.00     |  |  | 75,426.00     |
|  | 326,846.00    |  |  | 326,846.00    |
|  | 28,038,809.70 |  |  | 28,038,809.70 |

**6 4 12 4 2 2**

|  |    |               |               |
|--|----|---------------|---------------|
|  |    |               |               |
|  |    |               |               |
|  |    | 2013 6 30     | 2012 12 31    |
|  | 5% | 1,376,336.42  | 1,401,940.49  |
|  | 5% | -1,376,336.42 | -1,401,940.49 |

**6 4 12 4 3**

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VaR(Value at Risk)

89.56% 2013 6 30

6 4 12 4 3 1

2013 6 30

2012 12 31

30

( )

( ) ( )

( )

|  |               |  |  |               |
|--|---------------|--|--|---------------|
|  |               |  |  |               |
|  |               |  |  |               |
|  | 25,097,011.27 |  |  | 25,097,011.27 |
|  |               |  |  |               |
|  | 25,097,011.27 |  |  | 25,097,011.27 |

(2) ( )

§

|  |                |      |
|--|----------------|------|
|  |                | (%)  |
|  | 1, 377, 355.80 | 4.91 |
|  | 345.20         | 0.00 |
|  | 182.02         | 0.00 |
|  | 1, 377, 883.02 | 4.92 |

(GCS)

### 7.3.2

|  |                 |       |
|--|-----------------|-------|
|  |                 | %     |
|  | 3, 516, 839.80  | 12.55 |
|  | 3, 340, 325.53  | 11.92 |
|  | 3, 586, 621.91  | 12.80 |
|  | 2, 823, 369.63  | 10.07 |
|  | 2, 571, 628.69  | 9.18  |
|  | 2, 606, 943.85  | 9.30  |
|  | 3, 160, 607.64  | 11.28 |
|  | 918, 301.75     | 3.28  |
|  | 719, 321.72     | 2.57  |
|  | 475, 167.73     | 1.70  |
|  | 23, 719, 128.25 | 84.64 |

GCS

### 7.4

#### 7.4.1

|  |     |     |  |     |  |  |  |   |
|--|-----|-----|--|-----|--|--|--|---|
|  | ( ) | ( ) |  | ( ) |  |  |  | % |
|--|-----|-----|--|-----|--|--|--|---|

|    |                                   |               |                 |  |  |          |            |      |
|----|-----------------------------------|---------------|-----------------|--|--|----------|------------|------|
| 1  | COMCAST<br>CORP-CLASS A           |               | CVC<br>SA<br>US |  |  | 981.00   | 253,847.44 | 0.91 |
| 2  | NEWS CORP-CL A                    |               | NWS<br>A US     |  |  | 1,247.00 | 251,177.75 | 0.90 |
| 3  | NETLIFE INC                       |               | NET<br>US       |  |  | 887.00   | 250,788.00 | 0.89 |
| 4  | US BANCORP                        | US<br>Bancorp | USB<br>US       |  |  | 1,114.00 | 248,823.05 | 0.89 |
| 5  | CAPITAL ONE<br>FINANCIAL CORP     |               | COF<br>US       |  |  | 639.00   | 247,985.77 | 0.88 |
| 6  | NIKE INC -CL B                    |               | NKE<br>US       |  |  | 630.00   | 247,879.56 | 0.88 |
| 7  | WELLS FARGO &<br>CO               |               | WFC<br>US       |  |  | 971.00   | 247,600.10 | 0.88 |
| 8  | ALLSTATE CORP                     |               | ALL<br>US       |  |  | 832.00   | 247,369.44 | 0.88 |
| 9  | UNITEDHEALTH<br>GROUP INC         |               | UNH<br>US       |  |  | 611.00   | 247,199.16 | 0.88 |
| 10 | AMERICAN<br>EXPRESS CO            |               | AXP<br>US       |  |  | 534.00   | 246,665.07 | 0.88 |
| 11 | HONEYWELL<br>INTERNATIONAL<br>INC |               | HON<br>US       |  |  | 499.00   | 244,618.81 | 0.87 |
| 12 | AMGEN INC                         |               | AMG<br>N US     |  |  | 400.00   | 243,836.22 | 0.87 |
| 13 | HOME DEPOT INC                    |               | HD<br>US        |  |  | 509.00   | 243,639.92 | 0.87 |
| 14 | AMAZON COM INC                    |               | AMZ<br>N US     |  |  | 142.00   | 243,638.37 | 0.87 |
| 15 | JOHNSON &<br>JOHNSON              |               | JNJ<br>US       |  |  | 459.00   | 243,500.96 | 0.87 |
| 16 | CI SCOSYSTEMS<br>INC              |               | CSC<br>O US     |  |  | 1,620.00 | 243,330.80 | 0.87 |
| 17 | EXELON CORP                       | Exelon        | EXC<br>US       |  |  | 1,274.00 | 243,076.98 | 0.87 |
| 18 | EBAY INC                          |               | EBA<br>Y US     |  |  | 760.00   | 242,867.40 | 0.87 |

|    |                            |        |        |  |  |          |            |      |
|----|----------------------------|--------|--------|--|--|----------|------------|------|
| 19 | VISA INC-CLASS A SHARES    |        | VUS    |  |  | 215.00   | 242,768.85 | 0.87 |
| 20 | FORD MOTOR CO              |        | FUS    |  |  | 2,539.00 | 242,689.02 | 0.87 |
| 21 | LOCKHEED MARTIN CORP       |        | LMTUS  |  |  | 362.00   | 242,591.33 | 0.87 |
| 22 | UNITED PARCEL SERVICE-CL B | ups    | UPSUS  |  |  | 454.00   | 242,587.63 | 0.87 |
| 23 | TIME WARNER INC            |        | TMXUS  |  |  | 679.00   | 242,574.40 | 0.87 |
| 24 | BOEING CO/THE              |        | BAUS   |  |  | 383.00   | 242,418.33 | 0.87 |
| 25 | MCDONALD S CORP            |        | MCDUS  |  |  | 396.00   | 242,229.75 | 0.86 |
| 26 | GENERAL DYNAMICS CORP      |        | GDUS   |  |  | 500.00   | 241,988.79 | 0.86 |
| 27 | MICROSOFT CORP             |        | MSFTUS |  |  | 1,134.00 | 241,939.48 | 0.86 |
| 28 | HEWLETT-PACKARD CO         |        | HPQUS  |  |  | 1,577.00 | 241,646.49 | 0.86 |
| 29 | MASTERCARD INC-CLASS A     |        | MAUS   |  |  | 68.00    | 241,377.09 | 0.86 |
| 30 | SCHLUMBERGER LTD           |        | SLBUS  |  |  | 545.00   | 241,307.27 | 0.86 |
| 31 | ANADARKO PETROLEUM CORP    |        | APCUS  |  |  | 453.00   | 240,513.87 | 0.86 |
| 32 | TARGET CORP                | Target | TGTUS  |  |  | 565.00   | 240,387.88 | 0.86 |
| 33 | STARBUCKS CORP             |        | SBUXUS |  |  | 594.00   | 240,357.98 | 0.86 |
| 34 | EXXON MOBIL CORP           |        | XOMUS  |  |  | 430.00   | 240,045.58 | 0.86 |
| 35 | PEPSICO INC                |        | PEPUS  |  |  | 475.00   | 240,044.04 | 0.86 |
| 36 | DU PONT (E. I.) DE NEMOURS |        | DDUS   |  |  | 740.00   | 240,042.50 | 0.86 |
| 37 | COSTCO WHOLESALE CORP      |        | COSTUS |  |  | 351.00   | 239,795.78 | 0.86 |
| 38 | WAL-MART                   |        | WMT    |  |  | 521.00   | 239,790.96 | 0.86 |

|    |                                    |          |             |  |  |          |            |      |
|----|------------------------------------|----------|-------------|--|--|----------|------------|------|
|    | STORES I NC                        |          | US          |  |  |          |            |      |
| 39 | COCA-COLA<br>CO/THE                |          | KO<br>US    |  |  | 967.00   | 239,649.34 | 0.86 |
| 40 | QUALCOMM I NC                      |          | QO<br>MUS   |  |  | 635.00   | 239,645.82 | 0.86 |
| 41 | LOWE'S COS I NC                    |          | LOW<br>US   |  |  | 948.00   | 239,567.97 | 0.85 |
| 42 | JPMORGAN CHASE<br>& CO             |          | JPM<br>US   |  |  | 734.00   | 239,411.40 | 0.85 |
| 43 | FEDEX CORP                         |          | FDX<br>US   |  |  | 393.00   | 239,374.82 | 0.85 |
| 44 | GOOGLE I NC-CL<br>A                |          | GOO<br>G US |  |  | 44.00    | 239,339.85 | 0.85 |
| 45 | SOUTHERN CO                        |          | SO<br>US    |  |  | 877.00   | 239,128.11 | 0.85 |
| 46 | CORCORPH LLI P<br>S                |          | COP<br>US   |  |  | 639.00   | 238,865.45 | 0.85 |
| 47 | WALTDISNEY<br>CO/THE               |          | DIS<br>US   |  |  | 611.00   | 238,402.98 | 0.85 |
| 48 | NATIONAL<br>OILWELL VARCO<br>I NC  |          | NOV<br>US   |  |  | 560.00   | 238,398.96 | 0.85 |
| 49 | UNITED<br>TECHNOLOGIES<br>CORP     |          | UTX<br>US   |  |  | 415.00   | 238,313.08 | 0.85 |
| 50 | PROCTER &<br>GAMBLE CO/THE         |          | PG<br>US    |  |  | 500.00   | 237,849.06 | 0.85 |
| 51 | APACHE CORP                        |          | APA<br>US   |  |  | 459.00   | 237,743.83 | 0.85 |
| 52 | GENERAL<br>ELECTRIC CO             |          | GE<br>US    |  |  | 1,659.00 | 237,708.24 | 0.85 |
| 53 | VERIZON<br>COMMUNICATIONS<br>I NC  | Veri zon | VZ<br>US    |  |  | 764.00   | 237,631.32 | 0.85 |
| 54 | AT&T I NC                          |          | T US        |  |  | 1,086.00 | 237,536.41 | 0.85 |
| 55 | AMERICAN<br>INTERNATIONAL<br>GROUP |          | AIG<br>US   |  |  | 860.00   | 237,521.59 | 0.85 |



|    |                             |                  |          |  |  |          |            |      |
|----|-----------------------------|------------------|----------|--|--|----------|------------|------|
| 56 | BANK OF AMERICA CORP        |                  | BAC US   |  |  | 2,986.00 | 237,261.83 | 0.85 |
| 57 | 3MCO                        | 3M               | MMM US   |  |  | 351.00   | 237,149.94 | 0.85 |
| 58 | AMERICAN ELECTRIC POWER     |                  | AEP US   |  |  | 857.00   | 237,116.63 | 0.85 |
| 59 | CATERPILLAR INC             |                  | CAT US   |  |  | 465.00   | 237,001.65 | 0.85 |
| 60 | TEXAS INSTRUMENTS INC       |                  | TXN US   |  |  | 1,100.00 | 236,996.40 | 0.85 |
| 61 | ALTRIA GROUP INC            |                  | MO US    |  |  | 1,096.00 | 236,947.21 | 0.85 |
| 62 | CHEVRON CORP                |                  | CX US    |  |  | 324.00   | 236,904.70 | 0.85 |
| 63 | UNION PACIFIC CORP          |                  | UNP US   |  |  | 248.00   | 236,405.96 | 0.84 |
| 64 | GLEAD SCIENCES INC          | Gl ead           | GLD US   |  |  | 747.00   | 236,359.19 | 0.84 |
| 65 | BAXTER INTERNATIONAL INC    |                  | BAX US   |  |  | 552.00   | 236,255.20 | 0.84 |
| 66 | RAYTHEON COMPANY            |                  | RTN US   |  |  | 578.00   | 236,133.60 | 0.84 |
| 67 | BERKSHIRE HATHAWAY INC-CL B | BERKSHIRE HATH-B | BRK/B US |  |  | 341.00   | 235,808.36 | 0.84 |
| 68 | WILLIAMS COS INC            |                  | WMB US   |  |  | 1,171.00 | 234,928.82 | 0.84 |
| 69 | CITIGROUP INC               |                  | C US     |  |  | 792.00   | 234,742.65 | 0.84 |
| 70 | COLGATE-PALMOLIVE CO        |                  | CL US    |  |  | 663.00   | 234,687.23 | 0.84 |
| 71 | METROPCS INC                |                  | MT US    |  |  | 737.00   | 234,379.04 | 0.84 |
| 72 | INTEL CORP                  |                  | INTC US  |  |  | 1,566.00 | 234,348.95 | 0.84 |
| 73 | HALLIBURTON CO              |                  | HAL US   |  |  | 909.00   | 234,317.81 | 0.84 |

|    |                                    |                   |             |  |  |              |            |      |
|----|------------------------------------|-------------------|-------------|--|--|--------------|------------|------|
| 74 | GENERAL MOTORS<br>CO               |                   | GM<br>US    |  |  | 1,138.0<br>0 | 234,214.62 | 0.84 |
| 75 | EMERSON<br>ELECTRIC CO             |                   | EMR<br>US   |  |  | 695.00       | 234,205.48 | 0.84 |
| 76 | COODENTAL<br>PETROLEUMCORP         |                   | OXY<br>US   |  |  | 424.00       | 233,761.97 | 0.83 |
| 77 | CVS CAREMARK<br>CORP               | CVS               | CVS<br>US   |  |  | 661.00       | 233,530.02 | 0.83 |
| 78 | MERCK & CO<br>INC.                 |                   | MER<br>US   |  |  | 813.00       | 233,331.50 | 0.83 |
| 79 | PFIZER INC                         |                   | PFE<br>US   |  |  | 1,341.0<br>0 | 232,080.68 | 0.83 |
| 80 | BANK OF NEW<br>YORK MELLON<br>CORP |                   | BK<br>US    |  |  | 1,339.0<br>0 | 232,065.48 | 0.83 |
| 81 | MONDELEZ<br>INTERNATIONAL<br>INC   | Mindel ez         | MNL<br>Z US |  |  | 1,309.0<br>0 | 230,748.31 | 0.82 |
| 82 | ABBME INC                          | AbbVie<br>Inc     | ABB<br>V US |  |  | 903.00       | 230,650.99 | 0.82 |
| 83 | DEVON ENERGY<br>CORPORATION        |                   | DEV<br>US   |  |  | 718.00       | 230,155.59 | 0.82 |
| 84 | BRI STL- MERS<br>SQUIBB CO         |                   | BMY<br>US   |  |  | 833.00       | 230,013.04 | 0.82 |
| 85 | EMC CORP/MASS                      | EMC               | EMC<br>US   |  |  | 1,576.0<br>0 | 230,002.85 | 0.82 |
| 86 | NORFOLK<br>SOUTHERN CORP           |                   | NSC<br>US   |  |  | 512.00       | 229,827.87 | 0.82 |
| 87 | SIMON PROPERTY<br>GROUP INC        | Simon<br>Property | SPG<br>US   |  |  | 235.00       | 229,298.97 | 0.82 |
| 88 | ABBOTT<br>LABORATORIES             |                   | ABT<br>US   |  |  | 1,060.0<br>0 | 228,443.84 | 0.82 |
| 89 | DOWCHEMICAL<br>CO/THE              |                   | DOW<br>US   |  |  | 1,147.0<br>0 | 227,987.79 | 0.81 |
| 90 | MORGAN STANLEY                     |                   | M&<br>US    |  |  | 1,510.0<br>0 | 227,927.92 | 0.81 |
| 91 | INTL BUSINESS<br>MACHINES CORP     |                   | IBM<br>US   |  |  | 193.00       | 227,896.59 | 0.81 |
| 92 | ELI LILLY & CO                     |                   | LLY         |  |  | 749.00       | 227,319.81 | 0.81 |

|     |                             |               |        |  |  |          |            |      |
|-----|-----------------------------|---------------|--------|--|--|----------|------------|------|
|     |                             |               | US     |  |  |          |            |      |
| 93  | PHILIP MORRIS INTERNATIONAL |               | PMUS   |  |  | 423.00   | 226,389.17 | 0.81 |
| 94  | MONSANTO CO                 |               | MONUS  |  |  | 369.00   | 225,258.10 | 0.80 |
| 95  | FREEMONT-MORAN COPPER       |               | FCXUS  |  |  | 1,319.00 | 225,013.36 | 0.80 |
| 96  | GOLDMAN SACHS GROUP INC     |               | GSUS   |  |  | 239.00   | 223,352.28 | 0.80 |
| 97  | APPLE INC                   |               | AAPLUS |  |  | 90.00    | 220,253.35 | 0.79 |
| 98  | ORACLE CORP                 |               | ORCLUS |  |  | 1,155.00 | 219,230.16 | 0.78 |
| 99  | ACCENTURE PLC-CL A          | Accenture PLC | ACNUS  |  |  | 484.00   | 215,195.72 | 0.77 |
| 100 | WALGREEN CO                 |               | WAGUS  |  |  | 777.00   | 212,197.57 | 0.76 |

## 7.4.2

|   |                       |             |        |  |     |          |              |      |
|---|-----------------------|-------------|--------|--|-----|----------|--------------|------|
|   | ( )                   | ( )         |        |  | ( ) |          |              | %    |
| 1 | SINA CORP             |             | SINAUS |  |     | 4,000.00 | 1,377,355.80 | 4.91 |
| 2 | KRAFT FOODS GROUP INC |             | KRFTUS |  |     | 1.00     | 345.20       | 0.00 |
| 3 | PHILLIPS 66           | Phillips 66 | PSXUS  |  |     | 0.50     | 182.02       | 0.00 |

## 7.5

### 7.5.1

2% 20

|    |                              |         |            | (%)  |
|----|------------------------------|---------|------------|------|
| 1  | ABBOTT LABORATORIES          | ABT US  | 247,316.63 | 0.44 |
| 2  | ABBME INC                    | ABBV US | 236,162.10 | 0.42 |
| 3  | AMERICAN INTERNATIONAL GROUP | AIG US  | 222,609.04 | 0.40 |
| 4  | GENERAL MOTORS CO            | GMUS    | 219,660.47 | 0.39 |
| 5  | APPLE INC                    | AAPL US | 192,178.71 | 0.34 |
| 6  | FREEPORT-MCMORAN COPPER      | FCX US  | 184,557.00 | 0.33 |
| 7  | CATERPILLAR INC              | CAT US  | 168,424.17 | 0.30 |
| 8  | EXELON CORP                  | EXC US  | 167,897.13 | 0.30 |
| 9  | EBAY INC                     | EBAY US | 162,743.92 | 0.29 |
| 10 | ENC CORP/MASS                | ENC US  | 160,448.64 | 0.29 |
| 11 | SOUTHERN CO                  | SO US   | 160,036.62 | 0.29 |
| 12 | WILLIAMS COS INC             | WMB US  | 159,203.48 | 0.28 |
| 13 | EXXON MOBIL CORP             | XOMUS   | 158,859.38 | 0.28 |
| 14 | QUALCOMM INC                 | QCOMUS  | 157,170.75 | 0.28 |
| 15 | AMGEN INC                    | AMGN US | 157,017.16 | 0.28 |
| 16 | CONDOPHLLIPS                 | COP US  | 155,202.94 | 0.28 |
| 17 | PHILIP MORRIS INTERNATIONAL  | PMUS    | 154,561.89 | 0.28 |
| 18 | AT&T INC                     | T US    | 154,452.12 | 0.28 |
| 19 | DEVON ENERGY CORPORATION     | DN US   | 153,785.69 | 0.28 |
| 20 | COCA-COLA CO/THE             | KO US   | 153,779.26 | 0.28 |

7.5.2

2% 20

|  |  |  |  | (%) |
|--|--|--|--|-----|
|  |  |  |  |     |

|    |                             |         |            |      |
|----|-----------------------------|---------|------------|------|
| 1  | HJ HEI NZ CO                | HNZ US  | 402,656.00 | 0.72 |
| 2  | BAKER HUGHES INC            | BH US   | 388,665.32 | 0.70 |
| 3  | DELL INC                    | DELL US | 320,211.83 | 0.57 |
| 4  | HEWLETT-PACKARD<br>CO       | HPO US  | 255,186.27 | 0.46 |
| 5  | WALGREEN CO                 | WAG US  | 232,246.92 | 0.42 |
| 6  | BRI STOL-MIERS<br>SQU BB CO | ENV US  | 227,955.84 | 0.41 |
| 7  | BOEING CO/THE               | BA US   | 220,575.85 | 0.39 |
| 8  | MICROSOFT CORP              | MSFT US | 210,785.17 | 0.38 |
| 9  | UNITEDHEALTH<br>GROUP INC   | UNH US  | 207,789.49 | 0.37 |
| 10 | FORD MOTOR CO               | F US    | 205,938.09 | 0.37 |
| 11 | LOCKHEED MARTIN<br>CORP     | LMT US  | 205,429.32 | 0.37 |
| 12 | GILEAD SCIENCES<br>INC      | GILD US | 204,232.37 | 0.37 |
| 13 | NIKE INC -CL B              | NKE US  | 201,121.49 | 0.36 |
| 14 | RAYTHEON COMPANY            | RTN US  | 200,086.34 | 0.36 |
| 15 | MIDTRONIC INC               | MDT US  | 197,948.56 | 0.35 |
| 16 | WILLIAMS COS INC            |         |            |      |

**7.6**

**7.7**

**7.8**

**7.9**

**7.10**

**7.11**

**7.11.1**

**7.11.2**

**7.11.3**

|   |  |            |
|---|--|------------|
|   |  |            |
| 1 |  |            |
| 2 |  |            |
| 3 |  | 28,819.50  |
| 4 |  | 321.42     |
| 5 |  | 100,719.35 |
| 6 |  |            |
| 7 |  |            |
| 8 |  |            |
| 9 |  | 129,860.27 |

#### 7.11.4

#### 7.11.5

#### 7.11.5.1

#### 7.11.5.2

#### 7.11.6

§ 8

81

|       |           |               |        |               |        |
|-------|-----------|---------------|--------|---------------|--------|
| ( )   |           |               |        |               |        |
|       |           |               |        |               |        |
|       |           |               |        |               |        |
| 1,078 | 23,171.28 | 10,001,888.88 | 40.04% | 14,976,751.55 | 59.96% |

82



## § 9

|              |                |
|--------------|----------------|
| (2011 3 30 ) | 508,424,713.40 |
|              | 54,445,302.05  |
|              | 4,090,400.03   |
|              | 33,557,061.65  |
|              |                |
|              | 24,978,640.43  |

## § 10

### 10 1

### 10 2

1 2013 1 5

2 2013 3 17

2013 3 17

3 2013 6 1

2013 5 31

### 10 3

### 10 4

### 10 5

### 10 6

10 7

| Morgan Stanley & Co International plc | - | 33,508,025.90 | 99.36% | 14,174.05 | 100% |  |
|---------------------------------------|---|---------------|--------|-----------|------|--|
| Citi group Inc                        | - | -             | -      | -         | -    |  |

<1998>29

[2007] 48

1

a

b

c

d

2

10 8

|    |                 |  |           |
|----|-----------------|--|-----------|
| 1  |                 |  | 2013-1-9  |
| 2  | 100             |  | 2013-1-17 |
| 3  | 100<br>2012 4   |  | 2013-1-19 |
| 4  |                 |  | 2013-1-23 |
| 5  | 20130207<br>100 |  | 2013-2-7  |
| 6  | 100<br>2012     |  | 2013-3-26 |
| 7  | 100             |  | 2013-3-27 |
| 8  |                 |  | 2013-3-28 |
| 9  |                 |  | 2013-3-28 |
| 10 |                 |  | 2013-4-17 |
| 11 | 100<br>2013 1   |  | 2013-4-22 |
| 12 | 100<br>2013 1   |  | 2013-5-13 |
| 13 |                 |  | 2013-5-21 |
| 14 | 100             |  | 2013-5-23 |

## § 11

### 11.1

|   |     |
|---|-----|
| 1 |     |
| 2 | 100 |
| 3 | 100 |
| 4 | 100 |
| 5 |     |
| 6 |     |

### 11.2

### 11.3