



2012

2012 6 30

2012 8 25



§ 1

1.1

2012 8

22

2012 1 1 2012 6 30



1.2

§ 1	.....	2
1.1	.....	2
1.2	.....	3
§ 2	.....	5
2.1	.....	5
2.2	.....	5
2.3	.....	6
2.4	.....	6
2.5	.....	6
§ 3	.....	7
3.1	.....	7
3.2	.....	7
3.3	.....	8
§ 4	.....	10
4.1	.....	10
4.2	.....	11
4.3	.....	11
4.4	.....	11
4.5	.....	12
4.6	.....	12
4.7	.....	13
§ 5	.....	15
5.1	.....	15
5.2	.....	15
5.3	.....	15
§ 6	.....	16
6.1	.....	16
6.2	.....	17
6.3	.....	18
6.4	.....	20
§ 7	.....	38
7.1	.....	38
7.2	.....	38
7.3	.....	38
7.4	.....	38
7.5	.....	39
7.6	.....	39
7.7	.....	39
7.8	.....	39
7.9	.....	40
§ 8	.....	41
8.1	.....	41



8 2	.....	41
8 3	.....	41
§ 9	.....	43
§ 10	44
10 1	44
10 2	44
10 3	44
10 4	44
10 5	44
10 6	44
10 7	44
10 8	45
§ 11	48
11. 1	48
11. 2	48
11. 3	48



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2 3

	021- 61009999	010- 68858112
	zhouyg@xfund.com.cn	xujin@sbcoa.com.cn
	4007005566	95580
	021- 61009800	010- 68858120
	68 9	3
	68 9	3 A
	200120	100808

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	wwwxfund.com.cn
	A 68 9 3

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3 1

3 1.1	2012 1 1	2012 6 30
		15,046,898.92
		43,570,016.65
		0.0762
		7.27%
		6.57%
3 1.2	2012 6 30	
		10,214,390.39
		0.0156
		697,288,108.35
		1.0662
3 1.3	2012 6 30	
		9.61%

1

2

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3 2

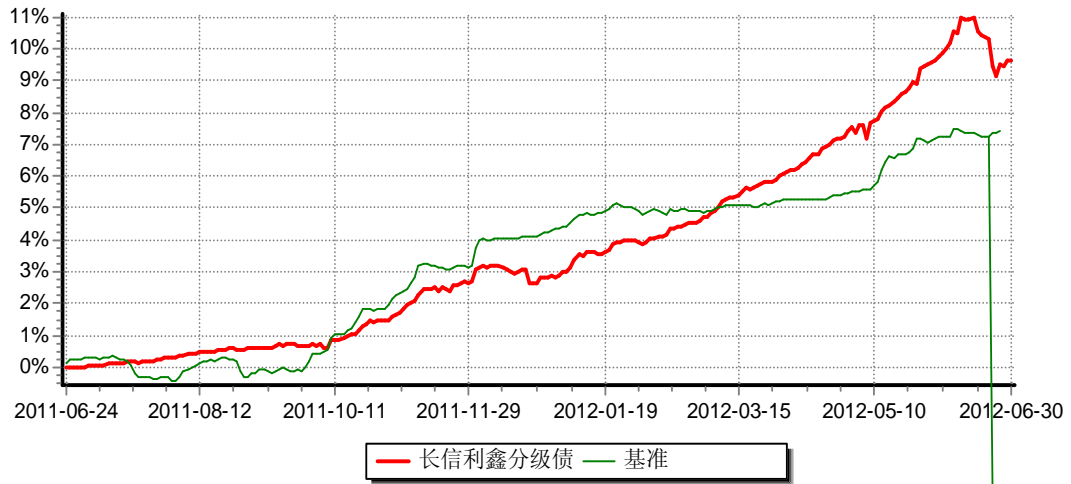
3 2 1

					-	-
	0.04%	0.26%	0.34%	0.07%	-0.30%	0.19%



	3.37%	0.19%	2.12%	0.08%	1.25%	0.11%
	6.57%	0.14%	3.00%	0.07%	3.57%	0.07%
	9.60%	0.11%	7.24%	0.09%	2.36%	0.02%
2011 6 24 - 2012 6 30	9.61%	0.11%	7.50%	0.09%	2.11%	0.02%

3 2 2





2

4 2

4 3

4 3 1

4 3 2

5%

4 4

4 4 1

2012

2011

()

6



4 4 2

	2012 6 30	1.0662		
A	1.0011		B	1.2018
		6.57%		3.00%

4 5

4 6

2008 9 12 [2008] 38

“ ”



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LOF

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§ 5

5 1

2011 6 24

" "

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§ 6

61

2012 6 30

		2012 6 30	2011 12 31
	6 4 6 1	32,944,591.59	104,765,946.35
		1,533,760.23	422,588.47
	6 4 6 2	1,033,761,816.06	723,305,227.08
		1,033,761,816.06	723,305,227.08
	6 4 6 3		
	6 4 6 4		
		1,499,997.20	
	6 4 6 5	24,223,721.96	10,804,638.43



		362,066.64	382,103.51
		103,447.61	109,172.43
		181,033.33	191,051.76
	6 4 6 7	15,954.25	20,500.09
		170,166.80	
		312,059.88	131,016.26
	6 4 6 8	177,276.28	264,500.00
		396,675,778.69	263,321,295.47
	6 4 6 9	654,010,645.68	568,061,533.47
	6 4 6 10	43,277,462.67	7,915,571.39
		697,288,108.35	575,977,104.86
		1,093,963,887.04	839,298,400.33

2012 6 30

1.0662

654,010,645.68

A

1.0011

441,912,552.49

B

1.2018

212,098,093.19

6 2

2012 1 1 2012 6 30

		2012 1 1 2012 6 30	2011 6 24 2011 6 30
		53,096,435.24	179,397.43
1.		22,630,792.53	279,781.08
	6 4 6 11	2,044,070.96	236,801.90
		20,406,210.26	4,062.50
		180,511.31	38,916.68



2	" -"		1, 942, 524. 98	
		6 4 6 12		
		6 4 6 13	1, 942, 524. 98	
		6 4 6 14		
		6 4 6 15		
3	" -"	6 4 6 16	28, 523, 117. 73	-100, 383. 65
4	" "			
5	" -"	6 4 6 17		
			9, 526, 418. 59	141, 216. 40
1			2, 080, 522. 64	73, 237. 00
2			594, 435. 00	20, 924. 85
3			1, 040, 261. 28	36, 618. 51
4		6 4 6 18	8, 645. 46	174. 32
5			5, 611, 277. 93	
			5, 611, 277. 93	
6		6 4 6 19	191, 276. 28	10, 261. 72
	" -"		43, 570, 016. 65	38, 181. 03
	" -"		43, 570, 016. 65	38, 181. 03

2011 6 24

2011 6 24

2011 6 30

6 3

2012 1 1 2012 6 30

	2012 1 1 2012 6 30
--	--------------------



) (	568,061,533.47	7,915,571.39	575,977,104.86
()		43,570,016.65	43,570,016.65
" _"	85,949,112.21		85,949,112.21
1.	256,271,749.16		256,271,749.16
2 " _"	-170,322,636.95		-170,322,636.95
" _"		-8,208,125.37	-8,208,125.37
	654,010,645.68	43,277,462.67	697,288,108.35
	2011 6 24 2011 6 30		
) (636,483,025.08		636,483,025.08
()		38,181.03	38,181.03
" _"			
1.			
2 " _"			
" _"			
	636,483,025.08	38,181.03	636,521,206.11

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A

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A



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(" ")

(" ")

([2011]603)

2011 6 24

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A B 5 A B

A 6

B 5

(LOF)

(" ")

2011 6 8 2011 6 17

636,194,290.75

288,734.33

636,483,025.08

(2011) 4186

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B81,608,171.00

2011 9 23

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80%

20%

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6 4 2

(" ") 2006 2 15

- 38

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6 4 4

6 4 3

2012 6

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2012 1-6

6 4 2



6 4 4

6 4 4 1

6 4 4 2

6 4 5

6 4 5 1

[1998] 55

[2002] 128

[2004] 78

[2005] 102

[2005] 107

[2008] 16

[2008] 1

1

2

3

20%

50%

4

0 1%

5

()

6 4 5 2



	2012 6 30	2011 12 31
	170 166 80	-

6 4 6

6 4 6 1

	2012 6 30
	32, 944, 591. 59
	32, 944, 591. 59

6 4 6 2

	2012 6 30		
	240 348 386 42	249 826 816 06	9 478 429 64
	763 820 123 31	783 935 000 00	20 114 876 69
	1, 004, 168, 509. 73	1, 033, 761, 816 06	29, 593, 306 33
	1, 004, 168, 509. 73	1, 033, 761, 816 06	29, 593, 306 33

6 4 6 3 /

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6 4 6 4

6 4 6 5

	2012 6 30
	3 746 64
	690 20



	24, 219, 041. 56
	243 56
	24, 223, 721. 96

6 4 6 6

6 4 6 7

	2012 6 30
	15, 954 25
	15, 954 25

6 4 6 8

	2012 6 30
	133, 466 96
	9, 000 00
	34, 809 32
	177, 276 28

6 4 6 9

(A)	2012 1 1 2012 6 30	
	355, 963, 440 28	355, 963, 440 28
	256, 271, 749 16	256, 271, 749 16
	-170, 322, 636 95	-170, 322, 636 95
	441, 912, 552 49	441, 912, 552 49
(B)	2012 1 1 2012 6 30	



	212,098,093.19	212,098,093.19
	212,098,093.19	212,098,093.19

1 A

2 B

6 4 6 10

	6,982,714.02	932,857.37	7,915,571.39
	15,046,898.92	28,523,117.73	43,570,016.65
	-3,607,097.18	3,607,097.18	
	-11,509,882.18	11,509,882.18	
	7,902,785.00	-7,902,785.00	
	-8,208,125.37		-8,208,125.37
	10,214,390.39	33,063,072.28	43,277,462.67

A

6 4 6 11

	2012 1 1	2012 6 30
		24,263.40
		2,008,861.12
		10,702.88
		243.56
		2,044,070.96

6 4 6 12

6 4 6 13



	2012 1 1	2012 6 30
		233,928,787.44
		223,355,048.63
		8,631,213.83
		1,942,524.98

6 4 6 14

6 4 6 15

6 4 6 16

	2012 1 1	2012 6 30
1.		28,523,117.73
—		
—		28,523,117.73
—		
2		
—		
3		
		28,523,117.73

6 4 6 17

6 4 6 18

	2012 1 1	2012 6 30
		1,420.46
		7,225.00
		8,645.46

6 4 6 19





6 4 9 1. 3

	2012 1 1 2012 6 30		2011 6 24 () 2011 6 30	
	106,533,163.87	85.77%	15,553,383.65	100.00%

6 4 9 1. 4

	2011 01 01 2011 12 31		2011 6 24 () 2011 6 30	
	715,300,000.00	40.67%	100,000,000.00	100%

6 4 9 1. 5

6 4 9 2

6 4 9 2 1

	2012 1 1 2012 6 30	2011 6 24 () 2011 6 30
	2,080,522.64	73,237.00
	482,656.00	

0.70%

=

× 0.70%

6 4 9 2 2



	2012 1 1	2012 6 30	2011 6 24 ()	2011 6 30
		594,435.00		20,924.85

0.20%

$$= \times 0.20\%$$

6.4.9.2.3

	2012 1 1			2012 6 30		
	A	B		A	B	
	519,304.17	2,013.00	521,317.17			
	57,363.02	144,225.94	201,588.96			
	79.08	46,723.23	46,802.31			
	576,746.27	192,962.17	769,708.44			
	2011 6 24 ()			2011 6 30		
	A	B		A	B	
	18,049.08	66.79	18,115.87			
	2,213.47	6,806.78	9,020.25			
	0.06	1.07	1.13			
	20,262.61	6,874.64	27,137.25			

0.35%

$$= \times 0.35\%$$

6.4.9.3

()



()

6494

64941

64942

	2012 6 30		2011 6 30	
	B		B	
	19,802,399.00	9.34%	19,802,399.00	9.34%
	16,400,000.00	7.73%	25,001,125.00	11.79%

1

2

6495

	2012 1 1	2012 6 30	2011 6 24 () 2011 6 30	
	32,944,591.59	24,263.40	20,657,008.71	64,579.62

"

"

2012 6 30

1,533,760.23 (2011 12 31

422,588.47)



6 4 9 6

6 4 9 7

6 4 10

6 4 11 2012 6 30

6 4 11.1 /

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6 4 11.2

6 4 11.3

6 4 11.3 1

2012 6 30

223,398,824.90

1182317	11	MINI	2012-07-02	104.81	170,000	17,817,700.00
1280036	12		2012-07-09	105.92	100,000	10,592,000.00
1182291	11	MINI	2012-07-09	106.80	200,000	21,360,000.00
1182280	11	MINI	2012-07-09	108.51	200,000	21,702,000.00
1180165	11		2012-07-09	106.09	300,000	31,827,000.00
1180157	11		2012-07-09	107.00	200,000	21,400,000.00
1282186	12	MINI	2012-07-03	101.45	300,000	30,435,000.00
1280169	12		2012-07-03	99.96	200,000	19,992,000.00
1280173	12		2012-07-03	100.03	40,000	4,001,200.00
1280168	12		2012-07-03	100.24	300,000	30,072,000.00



1101088	11	88	2012-07-06	96 91	300 000	29 073 000 00
					2 310 000	238 271 900 00

6 4 11. 3 2

2012 6 30

171, 954, 949. 00

2012 7 18

/

6 4 12

6 4 12 1

"

"

6 4 12 2

10%



10%

6 4 12 2 1

	2012 6 30	2011 12 31
A-1	243,203,000.00	210,781,000.00
	243,203,000.00	210,781,000.00
	2012 6 30	()
	29,073,000.00	(2011 12 31 28,989,000.00)

6 4 12 2 2

	2012 6 30	2011 12 31
AAA	61,595,423.20	20,428,000.00
AAA	699,890,392.86	463,107,227.08
	761,485,816.06	483,535,227.08

6 4 12 3

6 4 12



6 4 12 4

6 4 12 4 1

6 4 12 4 1.1

2012 6 30	6	6 -1	1-5	5		
	32,944,591.59					32,944,591.59
	1,533,760.23					1,533,760.23
	150,846,000.00	121,430,000.00	568,928,903.56	192,556,912.50		1,033,761,816.06
					1,499,997.20	1,499,997.20
					24,223,721.96	24,223,721.96
	185,324,351.82	121,430,000.00	568,928,903.56	192,556,912.50	25,723,719.16	1,093,963,887.04
	395,353,773.90					395,353,773.90
					362,066.64	362,066.64
					103,447.61	103,447.61
					181,033.33	181,033.33
					15,954.25	15,954.25



					170,166.80	170,166.80
					312,059.88	312,059.88
					177,276.28	177,276.28
	395,353,773.90				1,322,004.79	396,675,778.69
	-210,029,422.08	121,430,000.00	568,928,903.56	192,556,912.50	24,401,714.37	697,288,108.35
2011-12	6	6 -1	1-5	5		
31						
	104,765,946.35					104,765,946.35
	422,588.47					422,588.47
	69,929,000.00	169,841,000.00	411,558,693.58	71,976,533.50		723,305,227.08
					10,804,638.43	10,804,638.43
	175,117,534.82	169,841,000.00	411,558,693.58	71,976,533.50	10,804,638.43	839,298,400.33
	262,222,951.42					262,222,951.42
					382,103.51	382,103.51
					109,172.43	109,172.43
					191,051.76	191,051.76
					20,500.09	20,500.09
					131,016.26	131,016.26

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148 25 723, 305, 227. 08 125 58



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2012 6

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	249, 826, 816 06	783, 935, 000 00	-	1, 033, 761, 816 06
	249, 826, 816 06	783, 935, 000 00	-	1, 033, 761, 816 06

(2)

()



§ 7

7.1

			%
1			
2		1, 033, 761, 816. 06	94. 50
		1, 033, 761, 816. 06	94. 50
3			
4			
5		34, 478, 351. 82	3. 15
		25, 723, 719. 16	2. 35
		1, 093, 963, 887. 04	100. 00

7.2

7.3

7.4

7.4.1 2% 20

7.4.2 2% 20

7.4.3



7.5

			%
1			
2		29,073,000.00	4.17
3			
4		353,871,392.86	50.75
5		243,203,000.00	34.88
6		367,721,000.00	52.74
7		39,893,423.20	5.72
8			
9		1,033,761,816.06	148.25

7.6

					(%)	
1	1182315	11	MINI	600,000	63,564,000.00	9.12
2	1182165	11	MINI	500,000	51,195,000.00	7.34
3	112044	11	01	400,000	42,920,000.00	6.16
4	122110	11		400,000	42,000,000.00	6.02
5	1180165	11		300,000	31,827,000.00	4.56

7.7

7.8



7.9

7.9.1

7.9.2

7.9.3

1		
2		1,499,997.20
3		
4		24,223,721.96
5		
6		
7		
8		
9		25,723,719.16

7.9.4

				(%)
1	113001		19,229,760.00	2.76
2	113002		8,828,190.00	1.27
3	110011		6,789,283.20	0.97
4	110015		2,497,750.00	0.36
5	110013		1,504,440.00	0.22

7.9.5

7.9.6



§ 8

8 1

	()					
A	13,004	33,982.82	44,546,395.05	10.08%	397,366,157.44	89.92%
B	720	294,580.68	168,831,947.85	79.60%	43,266,145.34	20.40%
	13,724	47,654.52	213,378,342.90	32.63%	440,632,302.78	67.37%

8 2

1		20,006,300.00	10.50%	
2		19,802,399.00	10.40%	
3		17,120,426.00	8.99%	
4		16,400,000.00	8.61%	
5		10,898,699.00	5.72%	
6		-	2.77%	
7	ZJXT-YCTF3-001	3	5,235,218.00	2.75%
8	6		5,151,458.00	2.70%
9		3	4,233,800.00	2.22%
10			3,994,472.00	2.10%

B

A

8 3

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	A	103,989.49	0.02%
	B	3,000.13	0.00%
		106,989.62	0.02%

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§ 9

	A	B
) (2011 6 24	424, 384, 931. 89	212, 098, 093. 19
	355, 963, 440. 28	212, 098, 093. 19
	256, 271, 749. 16	
	170, 322, 636. 95	
	441, 912, 552. 49	212, 098, 093. 19

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A

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B

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2012 6 21

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A



§ 10

1Q 1

1Q 2

1Q 3

1Q 4

1Q 5

1Q 6

1Q 7



	1			106,533,163.87	85.77%	715,300,000.00	40.67%					
	1			17,674,984.15	14.23%	1,043,351,000.00	59.33%					

1

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1998-29

[2007] 48

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10 8

1			2012-1-4



	2011		
2	2011 4		2012-1-19
3	1 2012		2012-2-6
4	" "		2012-3-16
5	2011		2012-3-28
6	2012 1		2012-4-20
7			2012-4-27
8			2012-5-4
9	A		2012-6-19
10	B (150042)		2012-6-19
11	A		2012-6-19
12	A		2012-6-19
13	B (150042)		2012-6-21
14	A		2012-6-26



15	2012		2012-6-30
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§ 11