

**2012**

**2012 6 30**

**2012 8 25**

§ 1

1.1

“ ”

2012 8 22

2012 1 1      2012 6 30

## 1.2

§1	.....	2
1.1	.....	2
1.2	.....	3
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11.2	.....	47
11.3	.....	47

## § 2

### 2.1

	519989
	519989
	2008 12 29
	94,941,277.72

### 2.2

	20%
	× 90%+ 800 × 10%

### 2.3

		021-61009999	010-66060069
		zhouyg@xfund.com.cn	lifangfei@bcchina.com

	400-700-5566	95599
	021-61009800	010-63201816
	68 9	69
	68 9	28 F9
	200120	100031

**2 4**

	www.cxfund.com.cn
	68 9 28 F9

**2 5**

		17

### § 3

#### 3.1

3.1.1	2012 1 1	2012 6 30
		324,185.22
		8,782,873.24
		0.0603
		6.18%
		6.49%
3.1.2	2012 6 30	
		-3,217,616.10
		-0.0339
		96,537,357.29
		1.017
3.1.3	2012 6 30	
		13.95%

1

2

3

#### 3.2

##### 3.2.1

						-	-
--	--	--	--	--	--	---	---

	-0.59%	0.37%	-0.28%	0.10%	-0.31%	0.27%
	5.50%	0.33%	2.27%	0.11%	3.23%	0.22%
	6.49%	0.37%	3.42%	0.14%	3.07%	0.23%
	0.20%	0.40%	4.75%	0.16%	-4.55%	0.24%
	10.41%	0.36%	9.77%	0.19%	0.64%	0.17%
2008 12 29 -2012 06 30	13.95%	0.34%	15.07%	0.20%	-1.12%	0.14%

### 3 2 2





§ 4

4.1

4.1.1

2003.6.30

1.5

49%

34.33%

16.67%

2012.6.30

14

100

LOF

100

QDI

4.1.2

		2008.12.29		14	QDI Investors Group Financial Services Co. Ltd 2002.10

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1

2

3

2012 6 30

(2012 8 25 )

2012 8 2

**4 2**

**4 3**

**4 3 1**

**4 3 2**

5%

**4 4**

**4 4 1**

2012

46

2008 9 12

[2008] 38

“ ”

1/2

47

1

2

3

4

5

6

1

12

50%

7

8

**§ 5**

**5 1**

-

--

2012 1 1      2012 6 30

**5 2**

**5 3**

§ 6

61

2012 6 30

		2012 6 30	2011 12 31
	6 4 6 1	7, 372, 494.01	6, 598, 023.87
		1, 342, 570.07	2, 158, 713.25
		507, 470.17	250, 000.00
	6 4 6 2	126, 884, 439.64	185, 227, 287.06
		18, 795, 038.82	28, 707, 306.58
		108, 089, 400.82	156, 519, 980.48
	6 4 6 3		
	6 4 6 4	10, 000, 135.00	

		197,415.33	389,295.97
		63,302.25	102,221.31
		18,086.38	29,206.07
		36,172.69	58,412.21
	6 4 6 7	185,320.23	206,703.62
		3,473,845.32	3,209,509.61
		39,438.31	15,970.10
	6 4 6 8	628,964.99	494,792.58
		52,742,545.50	33,451,245.90
	6 4 6 9	94,941,277.72	174,231,258.48
	6 4 6 10	1,596,079.57	-7,821,603.56
		96,537,357.29	166,409,654.92
		149,279,902.79	199,860,900.82

2012 6 30

1.017

94,941,277.72

6 2

2012 1 1      2012 6 30

		2012 1 1 6 30	2012 1 1 6 30
		11,150,945.62	-1,132,106.29
1.		3,678,610.63	8,099,533.85
	6 4 6 11	48,984.92	111,134.45
		3,621,466.62	7,986,144.14
		8,159.09	2,255.26
2	" -"	-1,018,425.66	-11,794,020.92





)			
( )		8,782,873.24	8,782,873.24
" -"	-79,289,980.76	634,809.89	-78,655,170.87
1.	49,789,956.87	-70,740.48	49,719,216.39
2 " -"	-129,079,937.63	705,550.37	-128,374,387.26
" -"			
	94,941,277.72	1,596,079.57	96,537,357.29
	2011 1 1 2011 6 30		
) (	554,326,726.11	14,566,037.81	568,892,763.92
( )		-6,687,382.42	-6,687,382.42
" -"	-254,390,748.71	-3,389,320.74	-257,780,069.45
1.	147,454,376.84	4,068,657.32	151,523,034.16
2 " -"	-401,845,125.55	-7,457,978.06	-409,303,103.61
" -"			
	299,935,977.40	4,489,334.65	304,425,312.05

61 64

_____	_____	_____
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6 4

6 4 1

( " " )

" "

( [2008] 1252 )

2008 12 29

819,356,829.46

( " ")

( )

80%

20%

20%

5%

× 90%+

800

× 10%

6 4 2

" " ) 2006 2 15

- 38

( "

) 2007

6 4 4

6 4 3

2012 6

30 2012

6 4 2

6 4 4

6 4 4 1

6 4 4 2

6 4 5

[ 1998 ] 55

[ 2002 ] 128

[ 2004 ] 78

[ 2005 ] 102

[ 2005 ] 107

[ 2008 ] 16

[ 2008 ] 1

1

2

3

20%

4 Q 1%

5 ( )

	2012 6 30	2011 12 31
	3,473,845.32	3,209,509.61

646

6461

	2012 6 30
	7,372,494.01
	7,372,494.01

6462

	2012 6 30		
	18,509,678.13	18,795,038.82	285,360.69
	95,323,409.50	98,398,400.82	3,074,991.32
	9,673,600.00	9,691,000.00	17,400.00
	104,997,009.50	108,089,400.82	3,092,391.32
	123,506,687.63	126,884,439.64	3,377,752.01

6463 /

**6464**

**64641**

	2012 6 30	
	10,000,135.00	
	10,000,135.00	

**6465**

	2012 6 30
	2,484.68
	604.20
	2,355,914.60
	7,684.62
	0.04
	2,366,688.14

**6466**

	2012 6 30
	183,830.53
	1,489.70
	185,320.23

**6467**

	2012 6 30
	500,000.00
	148.07
-	39,781.56
-	49,726.04

	4,500.00
	34,809.32
	628,964.99

**6468**

	2012 1 1      2012 6 30	
	174,231,258.48	174,231,258.48
	49,789,956.87	49,789,956.87
	-129,079,937.63	-129,079,937.63
	94,941,277.72	94,941,277.72

**6469**

	-7,973,935.63	152,332.07	-7,821,603.56
	324,185.22	8,458,688.02	8,782,873.24
	4,432,134.31	-3,797,324.42	634,809.89
	-2,651,001.58	2,580,261.10	-70,740.48
	7,083,135.89	-6,377,585.52	705,550.37
	-3,217,616.10	4,813,695.67	1,596,079.57

**64610**

	2012 1 1      2012 6 30	
		36,751.40
		11,911.58
		321.94
		48,984.92

**64611**
**64611.1**

—

--	--

	2012 1 1	2012 6 30
		215,072,409.29
		216,719,488.63
		-1,647,079.34

#### 6 4 6 12

	2012 1 1	2012 6 30
		272,016,554.25
		264,721,179.31
		6,811,657.08
		483,717.86

#### 6 4 6 13

#### 6 4 6 14

	2012 1 1	2012 6 30
		144,935.82
		144,935.82

#### 6 4 6 15

	2012 1 1	2012 6 30
1.		8,458,688.02
—		2,762,946.13
—		5,695,741.89
—		
2		
—		
3		
		8,458,688.02



**6 4 6 16**

	2012 1 1	2012 6 30
		29,144.42
		2,928.21
		32,072.63

25%

**6 4 6 17**

	2012 1 1	2012 6 30
		642,475.05
		2,975.00
		645,450.05

**6 4 6 18**

	2012 1 1	2012 6 30
		34,809.32
		89,507.60
		9,000.00
		13,136.33
-		
		146,453.25

**6 4 7**
**6 4 7.1**
**6 4 7.2**

**648**

**6481**

**6482**

( " " )	
" "	

**649**

**6491**

**6491.1**

—

**6491.2**

—

**6491.3**

—

**6492**

**64921**

	2012 1 1	2012 6 30	2011 1 1	2011 6 30
		496,783.30		1,510,388.71
		83,968.05		133,201.12

0.70%

= × Q 70%

### 6 4 9 2 2

	2012 1 1	2012 6 30	2011 1 1	2011 6 30
		141, 938. 10		431, 539. 62

Q 20%

= × Q 20%

### 6 4 9 2 3

	2012 1 1	2012 6 30
		116, 491. 33
		24, 311. 48
		148. 56
		140, 951. 37
	2011 1 1	2011 6 30
		580, 236. 57
		31, 778. 99
		171. 15
		612, 186. 71

Q 40%

= × Q 40%

### 6 4 9 3

( )

	2012 1 1	2012 6 30

	9,834,733.88					
2011 1 1      2011 6 30						

**6 4 9 4**

**6 4 9 4 1**

**6 4 9 4 2**

**6 4 9 5**

	2012 1 1      2012 6 30		2011 1 1      2011 6 30	
	7,372,494.01	36,751.40	2,235,445.27	96,554.52

“

”

2012 6 30

1,342,570.07 (2011 12 31      2,158,713.25 )

**6 4 9 6**

**6 4 9 7**

**6 4 10**

**6 4 11            2012 6 30**

**6 4 11.1            /**

**/**

**6 4 11.2**

**6 4 11.3**

**6 4 11.3 1**

**2012 6 30**

**6 4 11.3 2**

**2012 6 30**

**48,100,000.00            2012 7 5**

**/**

**6 4 12**

**6 4 12 1**

“ ”

### 6 4 12 2

10%

10%

### 6 4 12 2 1

	2012 6 30	2011 12 31
A-1		20,042,000.00
A-1		
		20,042,000.00

2012 6 30

9,691,000.00 (2011 12 31 9,918,000.00 )

### 6 4 12 2 2

	2012 6 30	2011 12 31
AAA	13,348,811.20	1,089,994.40
AAA	85,049,589.62	125,469,986.08
	98,398,400.82	126,559,980.48

**6 4 12 3**

**7. 4 12**

**6 4 12 4**

**6 4 12 4 1**

**6 4 12 4 1.1**

2012 6 30	6	6 -1	1-5	5		
	7,372,494.01					7,372,494.01
	1,342,570.07					1,342,570.07
					507,470.17	507,470.17
	17,765,237.20	7,674,178.40	31,507,800.84	51,142,184.38	18,795,038.82	126,884,439.64
	10,000,135.00					10,000,135.00
					563,637.66	563,637.66
					2,366,688.14	2,366,688.14
					11,700.00	11,700.00
					230,768.10	230,768.10
	36,480,436.28	7,674,178.40	31,507,800.84	51,142,184.38	22,475,302.89	149,279,902.79
	48,100,000.00					48,100,000.00
					197,415.33	197,415.33
					63,302.25	63,302.25
					18,086.38	18,086.38
					36,172.69	36,172.69
					185,320.23	185,320.23
					3,473,845.32	3,473,845.32
					39,438.31	39,438.31
					628,964.99	628,964.99
	48,100,000.00				4,642,545.50	52,742,545.50
	-11,619,563.72	7,674,178.40	31,507,800.84	51,142,184.38	17,832,757.39	96,537,357.29
2011 12	6	6 -1	1-5	5		



31						
	6,598,023.87					6,598,023.87
	2,158,713.25					2,158,713.25
					250,000.00	250,000.00
	30,396,013.80	580,491.80	85,530,494.88	40,012,980.00	28,707,306.58	185,227,287.06
					315,973.71	315,973.71
					5,263,302.93	5,263,302.93
					47,600.00	47,600.00
	39,152,750.92	580,491.80	85,530,494.88	40,012,980.00	34,584,183.22	199,860,900.82
	28,100,000.00					28,100,000.00
					845,134.43	845,134.43
					389,295.97	389,295.97
					102,221.31	102,221.31
					29,206.07	29,206.07
					58,412.21	58,412.21

6 4 12 4 3

VaR(Value at Risk)

6 4 12 4 3 1

	2012 6 30		2011 12 31	
		%		%
-	18,795,038.82	19.47	28,707,306.58	17.25
-	108,089,400.82	111.97	156,519,980.48	94.06
	126,884,439.64	131.44	185,227,287.06	111.31

6 4 12 4 3 2

	2012 6 30		VaR
	1.68% (2011: 0.50%)		
		2012 6 30	2011 12 31
		-1,621,827.60	-832,713.91

VaR

95%

2011

## § 7

### 7.1

			(%)
1		18,795,038.82	12.59
		18,795,038.82	12.59
2		108,089,400.82	72.41
		108,089,400.82	72.41
3			
4		10,000,135.00	6.70
5		8,715,064.08	5.84
6		3,680,264.07	2.47
7		149,279,902.79	100.00

### 7.2

			(%)
A		624,050.00	0.65
B		1,973,510.00	2.04
C		10,604,632.10	10.99
00		924,900.00	0.96
C1			
C2			
C3			
C4		3,866,522.30	4.01
C5			
C6			
C7		207,949.80	0.22
C8		5,605,260.00	5.81
C99			

D		546,338.52	0.57
E			
F			
G		2,125,130.00	2.20
H		906,000.00	0.94
I			
J		611,778.20	0.63
K		1,403,600.00	1.45
L			
M			
		18,795,038.82	19.47

### 7.3

					(%)
1	600557		118,000	1,744,040.00	1.81
2	000069		220,000	1,403,600.00	1.45
3	300261		95,000	1,357,550.00	1.41
4	600141	XD	65,000	1,344,850.00	1.39
5	600518		85,000	1,310,700.00	1.36
6	300054		51,854	1,164,122.30	1.21
7	002155		60,000	1,161,600.00	1.20
8	600521		75,000	1,133,250.00	1.17
9	000423		25,000	1,000,250.00	1.04
10	000963		30,000	906,000.00	0.94
11	300020		86,000	860,000.00	0.89
12	002340		61,000	811,910.00	0.84
13	600199		30,000	749,400.00	0.78
14	000998		35,000	624,050.00	0.65
15	000024		24,940	611,778.20	0.63
16	600292		41,202	546,338.52	0.57
17	002474		20,000	419,800.00	0.43
18	600976		20,000	393,000.00	0.41
19	300002		20,000	360,600.00	0.37
20	300168		12,000	287,880.00	0.30

21	300105		7,620	207,949.80	0.22
22	000848		10,000	175,500.00	0.18
23	002296		5,000	100,250.00	0.10
24	002376		5,000	96,600.00	0.10
25	300026		1,000	24,020.00	0.02

## 7.4

### 7.4.1

2% 20

				(%)
1	300059		10,537,887.93	6.33
2	601377		8,858,895.73	5.32
3	600141		7,326,368.81	4.40
4	600458		6,525,671.84	3.92
5	000860		6,089,026.87	3.66
6	002230		5,674,591.05	3.41
7	002261		5,441,061.76	3.27
8	002296		4,443,681.13	2.67
9	002254		4,104,019.78	2.47
10	300041		4,060,737.11	2.44
11	300261		4,024,837.81	2.42
12	300027		3,846,807.60	2.31
13	000848		3,822,181.71	2.30
14	300002		3,814,210.01	2.29
15	000960		3,783,162.94	2.27
16	300020		3,768,228.50	2.26
17	600176		3,672,841.00	2.21
18	000562		3,633,261.15	2.18
19	002138		3,549,760.73	2.13
20	300048		3,475,387.18	2.09
21	002340		3,429,659.50	2.06
22	600085		3,370,902.52	2.03
23	002155		3,369,591.19	2.02
24	600557		3,336,908.02	2.01

" / "

**7.4.2**
**2% 20**

				(%)
1	300059		10,206,176.04	6.13
2	601377		8,796,315.21	5.29
3	002261		7,239,154.28	4.35
4	600458		6,515,441.00	3.92
5	000860		6,379,527.35	3.83
6	600141		6,052,918.65	3.64
7	002230		5,758,994.46	3.46
8	600825		5,318,820.62	3.20
9	600088		5,079,255.43	3.05
10	300027		4,985,149.35	3.00
11	300070		4,603,873.86	2.77
12	002340		4,330,875.77	2.60
13	002376		4,285,605.22	2.58
14	002296		4,171,768.08	2.51
15	600176		3,972,098.00	2.39
16	002008		3,943,243.85	2.37
17	300041		3,930,658.91	2.36
18	002254		3,898,240.07	2.34
19	000848		3,833,866.80	2.30
20	000562		3,803,456.66	2.29
21	000960		3,774,567.21	2.27
22	300002		3,603,427.42	2.17
23	300048		3,575,778.58	2.15
24	002339		3,551,976.19	2.13
25	002138		3,528,066.04	2.12
26	300020		3,486,329.26	2.10

" / "

**7.4.3**

	204,044,274.74
--	----------------



## 7.9

### 7.9.1

### 7.9.2

### 7.9.3

1		507,470.17
2		563,637.66
3		11,700.00
4		2,366,688.14
5		230,768.10
6		
7		
8		
9		3,680,264.07

### 7.9.4

				(%)
1	110011		5,894,437.20	6.11
2	113001		3,884,800.00	4.02
3	110016		2,388,320.00	2.47
4	113002		2,179,800.00	2.26

### 7.9.5

### 7.9.6



§ 8

8.1

( )					
6872	13,815.67	4,307,104.71	4.54%	90,634,173.01	95.46%

8.2

	89,478.89	0.09%

1

0

2

0 10

## § 9

(2008 12 29 )	819,356,829.46
	174,231,258.48
	49,789,956.87
	129,079,937.63
	94,941,277.72

**§ 10**

**1Q 1**

**1Q 2**

**1Q 3**

**1Q 4**

**1Q 5**

**1Q 6**

**1Q 7**


	1	168,158,059.19	40.12%	18,561,736.97	6.87%	54,567,000.00	5.54%			136,629.83	39.29%	
	1	91,057,032.26	21.73%	144,427,449.88	53.44%	656,300,000.00	66.66%			77,398.35	22.26%	
	1	76,176,385.04	18.18%	6,198,953.17	2.29%	25,056,000.00	2.55%			63,347.74	18.22%	
	2	44,212,915.83	10.55%	63,263,338.49	23.41%	242,400,000.00	24.62%			38,256.32	11.00%	
	1	20,943,396.46	5.00%			6,167,000.00	0.63%			17,016.57	4.89%	
	1	18,552,235.25	4.43%	2,564,706.97	0.95%					15,074.04	4.34%	

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**10 8**

1	2011		2012-1-4
2	2011 4		2012-1-19
3	" "		2012-3-16
4			2012-3-23
5	2011		2012-3-28
6			2012-4-12
7	2012 1		2012-4-20
8			2012-4-27
9			2012-5-4

10			2012-5-4
11			2012-6-6
12	2012		2012-6-30

## **§ 11**

### **11.1**

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### **11.2**

### **11.3**

**2012 8 25**