

2012

2012 6 30

2012 8 25

§ 1

1.1

2012 8

22

2012 1 1 2012 6 30

1.2

§ 1	.....	2
1.1	.....	2
1.2	.....	3
§ 2	.....	5
2.1	.....	5
2.2	.....	5
2.3	.....	5
2.4	.....	6
2.5	.....	6
§ 3	.....	7
3.1	.....	7
3.2	.....	7
§ 4	.....	9
4.1	.....	9
4.2	.....	10
4.3	.....	10
4.4	.....	10
4.5	.....	12
4.6	.....	12
4.7	.....	13
§ 5	.....	15
5.1	.....	15
5.2	.....	15
5.3	.....	15
§ 6	.....	16
6.1	.....	16
6.2	.....	17
6.3	.....	18
6.4	.....	20
§ 7	.....	37
7.1	.....	37
7.2	.....	37
7.3	.....	38
7.4	.....	40
7.5	.....	41
7.6	.....	41
7.7	.....	42
7.8	.....	42
7.9	.....	42
§ 8	.....	43
8.1	.....	43
8.2	.....	43
§ 9	.....	44
§ 10	.....	45
10.1	.....	45
10.2	.....	45

10.3	.....	45
10.4	.....	45
10.5	.....	45
10.6	.....	45
10.7	.....	45
10.8	.....	47
§ 11	50
11.1	50
11.2	50
11.3	50

§ 2

2.1

	519993	
	519993()	519992()
	2006 11 9	
	4,101,855,009.66	

2.2

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3

80%

20%

6

	021- 61009969	010- 58560666
	zhouyg@cxfund.com.cn	Guanyue2@cnbc.com.cn
	4007005566	95568
	021- 61009800	010- 58560794
	68 9	2
	9 68	2
	200120	100031

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	www.cxfund.com.cn
	68 9 2

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	17

§ 3

3 1

3 1.1	2012 1 1	2012 6 30
		- 311, 565, 711. 06
		94, 375, 279. 59
		0 0227
		3 73%
		3 78%
3 1.2	2012 6 30	
		-2, 055, 611, 437. 21
		-0 5011
		2, 532, 944, 896 53
		0 6175
3 1.3	2012 6 30	
		48 12%

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3 2

3 2 1

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§ 4

4.1

4.1.1

2003 63

1.5

49%

34 33%

16 67%

2012 6 30

14

100

(LOF)

100

QDII

4.1.2

		2010 8 26		14	2006 5

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4 2

4 3

4 3 1

11.6% CPI

3.3% 2011 CPI 5.4%

6

2011

2011

1.18% 300 4.94% 500 6.25% 4.24%

Q.39%

4.4.2

2012.6.30

Q.6175

1.8565

3.78%

4.20%

45

46

2008 9 12

[2008] 38

“ ”

1/2

47

1

2

3

4

5

6

3

7

12

80%

12

8

1

10%

0.01

10

2

10%

0.01

10

10

9

10%

10

§ 5

5 1

5 2

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5 3

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§ 6

6.1

2012 6 30

		2012 6 30	2011 12 31
	6 4 6 1	258,324,440.60	205,600,558.31
		4,757,407.63	4,199,104.34
		1,750,000.00	2,500,000.00
	6 4 6 2	2,219,273,778.43	2,250,722,122.96
		2,219,273,778.43	2,250,722,122.96
	6 4 6 3		
	6 4 6 4	50,000,275.00	19,400,229.10
		8,124,303.15	24,592,394.12
	6 4 6 5	104,269.87	78,460.34
		351,611.82	
		11,158.64	13,611.85
	6 4 6 6		
		2,542,697,245.14	2,507,106,481.02
		2012 6 30	2011 12 31
		1,267,111.55	1,753,949.98

		934,019.87	380,288.95
		3,121,743.19	3,291,657.75
		520,290.53	548,609.62
	6 4 6 7	1,996,067.26	1,574,155.11
		8,254.40	8,254.40

	6 4 6 12	- 301, 443, 456.99	14, 652, 132.01
	6 4 6 13		291, 267.49
	6 4 6 14		
	6 4 6 15	16, 056, 695.27	11, 194, 496.79
3	6 4 6 16	405, 940, 990.65	- 186, 420, 041.79
" _"			
4	" "		
5	" _"	1, 861.86	5, 192.90
		27, 744, 842.47	31, 045, 281.68
1		18, 840, 341.95	22, 439, 470.52
2		3, 140, 057.03	3, 739, 911.72
3			
4	6 4 6 18	5, 593, 003.23	4, 692, 501.48
5			
6	6 4 6 19	171, 440.26	173, 397.96
" _"		94, 375, 279.59	- 189, 378, 494.42
" _"		94, 375, 279.59	- 189, 378, 494.42

6 3

2012 1 1 2012 6 30

	2012 1 1 2012 6 30		

()	4,197,787,836.30	-1,700,054,120.30	2,497,733,716.00
()		94,375,279.59	94,375,279.59
" -"	-95,932,826.64	36,768,727.58	-59,164,099.06
1.	4,865,754.69	-1,918,943.99	2,946,810.70
2 " -"	-100,798,581.33	38,687,671.57	-62,110,909.76
" -"			
	4,101,855,009.66	-1,568,910,113.13	2,532,944,896.53
	2011 1 1 2011 6 30		
()	3,746,758,347.13	-618,647,154.75	3,128,111,192.38
()		-189,378,494.42	-189,378,494.42
" -"	417,670,515.59	-105,802,880.42	311,867,635.17
1.	663,859,127.22	-149,995,803.57	513,863,323.65
2 " -"	-246,188,611.63	44,192,923.15	-201,995,688.48
" -"			
	4,164,428,862.72	-913,828,529.59	3,250,600,333.13

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([2006] 180)

2006 11 9

580,617,102.63

()

60% 95%

0% 35%

5% 40%

5%

300

300

× 70%

× 30%

6 4 2

(" ") 2006 2 15
- 38
(" ")
2007

6 4 4

6 4 3

(" ") 2006 2
15 - 38
(" "
")

6 4 2

6 4 4

6 4 4 1

6 4 4 2

6 4 5

1 [1998] 55 [2002] 128
[2004] 78

[2005] 102

[2005] 107

[2008] 16

[2008] 1

1)

2)

3)

20%

2005 6 13

50%

4)

0 1%

5)

()

2

	2012 6 30	2011 12 31
	8,254.40	8,254.40

6 4 6

6 4 6 1

	2012 6 30
	258,324,440.60
	258,324,440.60

6 4 6 2

		2012 6 30		
		2,362,617,554.94	2,219,273,778.43	-143,343,776.51
		2,362,617,554.94	2,219,273,778.43	-143,343,776.51

6463 /

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6464

64641

		2012 6 30	
		50,000,275.00	
		50,000,275.00	

6465

		2012 6 30	
			62,843.96
			1,926.72
			39,498.60
			0.59
			104,269.87

6466

6467

	2012 6 30
	1, 995, 516.76
	550.50
	1, 996, 067.26

6 4 6 8

	2012 6 30
	1, 500, 000.00
	166.39
-	289, 726.04
	49, 726.04
	4, 500.00
	1, 071.00
-	59, 672.34
	1, 904, 861.81

6 4 6 9

	2012 1 1	2012 6 30
	4, 197, 787, 836.30	4, 197, 787, 836.30
	4, 865, 754.69	4, 865, 754.69
	-100, 798, 581.33	-100, 798, 581.33
	4, 101, 855, 009.66	4, 101, 855, 009.66

6 4 6 10

	-1, 789, 589, 640.24	89, 535, 519.94	-1, 700, 054, 120.30
	-311, 565, 711.06	405, 940, 990.65	94, 375, 279.59
	45, 543, 914.09	-8, 775, 186.51	36, 768, 727.58
	-2, 260, 359.04	341, 415.05	-1, 918, 943.99

	47,804,273.13	-9,116,601.56	38,687,671.57
	-2,055,611,437.21	486,701,324.08	-1,568,910,113.13

6 4 6 11

	2012 1 1	2012 6 30
		1,478,719.02
		22,615.99
		2,790.56
		1,504,125.57

6 4 6 12

6 4 6 12 1 —

	2012 1 1	2012 6 30
		1,896,370,112.85
		2,197,813,569.84
		-301,443,456.99

6 4 6 13

6 4 6 14

6 4 6 15

	2012 1 1	2012 6 30
		16,056,695.27
		16,056,695.27

6 4 6 16

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	2012 1 1	2012 6 30
1.		405,940,990.65
—		405,940,990.65
—		
—		
2		
—		
3		
		405,940,990.65

6 4 6 17

	2012 1 1	2012 6 30
		1,742.70
		119.16
		1,861.86

25%

6 4 6 18

	2012 1 1	2012 6 30
		5,593,003.23
		5,593,003.23

6 4 6 19

	2012 1 1	2012 6 30
		49,726.04
		109,398.38
		9,000.00
		3,315.84
		171,440.26

6 4 7

6 4 7.1

6 4 7.2

6 4 8

6 4 8 1

6 4 8 2

(" ")	
" "	

6 4 9

6 4 9.1

6 4 9.1.1

	2012 1 1 2012 6 30		2011 1 1 2011 6 30	
	183,142,314.18	5.07%	231,192,352.78	7.28%

6 4 9.1.2

6 4 9.1.3

	2012 1 1 2012 6 30			
	159,635.25	5.26%	150,461.26	7.54%
	2011 1 1 2011 6 30			
	196,511.49	7.41%		

$$= () \times 1\% - () - ()$$

$$= () \times 1\% () - ()$$

$$- ()$$

6.4.9.2

6.4.9.2.1

	2012 1 1 2012 6 30	2011 1 1 2011 6 30
	18,840,341.95	22,439,470.52
	3,046,315.19	4,334,490.72

1.5%

$$= \times 1.5\%$$

6.4.9.2.2

	2012 1 1	2012 6 30	2011 1 1	2011 6 30
		3,140,057.03		3,739,911.72

0.25%

= $\times 0.25\%$

6493 ()

6494

64941

	2012 1 1	2012 6 30	2011 1 1	2011 6 30
		8,004,500.00		8,004,500.00
/				
/				
		8,004,500.00		8,004,500.00
		0.20%		0.19%

64942

6495

	2012 1 1	2012 6 30	2011 1 1	2011 6 30
	258,324,440.60	1,478,719.02	410,689,068.02	1,758,433.85

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2012 6 30

4,757,407.63 (2011 12 31

4,199,104.34)

6 4 9 6

6 4 9 7

6 4 10

6 4 11 2012 6 30

6 4 11.1 /

603000		2012-0 4-20	2012-0 7-27		20.00	41.03	106,596	2,131,920.00	4,373,633.88

6 4 11.2

6 4 11.3

6 4 11.3 1

2012 6 30

0

6 4 11.3 2

2012 6 30

0

6 4 12

6 4 12 1

“ ”

6 4 12 2

10%

10%

6 4 12 3

6 4 12

6 4 12 4

6 4 12 4 1

2012 6 30						
	258,324,440.60					258,324,440.60
	4,757,407.63					4,757,407.63
					1,750,000.00	1,750,000.00
					2,219,273,778.43	2,219,273,778.43
	50,000,275.00					50,000,275.00
					8,124,303.15	8,124,303.15
					104,269.87	104,269.87
					351,611.82	351,611.82
					11,158.64	11,158.64
	313,082,123.23				2,229,615,121.91	2,542,697,245.14
					1,267,111.55	1,267,111.55
					934,019.87	934,019.87
					3,121,743.19	3,121,743.19
					520,290.53	520,290.53
					1,996,067.26	1,996,067.26
					8,254.40	8,254.40
					1,904,861.81	1,904,861.81
					9,752,348.61	9,752,348.61
	313,082,123.23				2,219,862,773.30	2,532,944,896.53
2011 12 31	6	6 -1	1-5	5		

	205,600,558.31					205,600,558.31
	4,199,104.34					4,199,104.34

1,000,000.00

6 4 12 4 2

6 4 12 4 3

VaR(Val ue at Ri sk)

87.62%

6 4 12 4 3 1

	2012 6 30		2011 12 31	
		%		%
-	2,219,273,778.43	87.62	2,250,722,122.96	90.11
-				
	2,219,273,778.43	87.62	2,250,722,122.96	90.11

6 4 12 4 3 2

	95%	VaR 2.08% (2011: 2.04%)	
		2012 6 30	(2011 12 31)

		-52,685,253.85	-50,953,767.81
--	--	----------------	----------------

VaR

95%

6 4 13

2012 6

30

()
() ()
()

	2,174,321,952.31	44,951,826.12	-	2,219,273,778.43

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7.1

			(%)
1		2,219,273,778.43	87.28
		2,219,273,778.43	87.28
2			
3			
4		50,000,275.00	1.97
5		263,081,848.23	10.35
6		10,341,343.48	0.41
7		2,542,697,245.14	100.00

7.2

			(%)
A		23,372,843.58	0.92
B			
C		1,195,610,888.12	47.20
00		302,749,106.21	11.95
C1			
C2			
C3			
C4		30,787,140.61	1.22
C5		137,891,704.79	5.44
C6		61,517,116.60	2.43
C7		310,705,952.47	12.27
C8		351,959,867.44	13.90
C99			

D		25,575,894.00	1.01
E		85,233,472.76	3.36
F			
G		161,033,480.60	6.36
H		174,210,603.39	6.88
I		259,302,777.01	10.24
J		106,930,947.96	4.22
K		39,810,842.72	1.57
L		143,818,394.41	5.68
M		4,373,633.88	0.17
		2,219,273,778.43	87.62

7.3

				(%)
1	600880	12,963,343	129,244,529.71	5.10
2	600519	529,833	126,709,561.95	5.00
3	601318	1,862,276	85,180,504.24	3.36
4	600690	7,059,981	82,742,977.32	3.27
5	600048	7,143,842	81,011,168.28	3.20
6	600976	3,799,495	74,660,076.75	2.95
7	600785	4,073,402	74,624,724.64	2.95
8	600030	4,699,961	59,360,507.43	2.34
9	002063	3,509,284	50,919,710.84	2.01
10	300113	2,341,948	50,586,076.80	2.00
11	601669	11,455,740	50,061,583.80	1.98
12	000650	5,820,836	49,942,772.88	1.97
13	002653	1,713,862	49,530,611.80	1.96
14	600594	2,349,735	46,524,753.00	1.84
15	600703	3,375,021	45,934,035.81	1.81
16	000858	1,399,842	45,858,823.92	1.81
17	600779	1,852,156	44,951,826.12	1.77
18	000538	719,926	42,677,213.28	1.68
19	300105	1,529,757	41,747,068.53	1.65

20	600993		2,419,953	41,744,189.25	1.65
21	601601		1,819,887	40,365,093.66	1.59
22	000069		6,239,944	39,810,842.72	1.57
23	600582		2,671,078	38,597,077.10	1.52
24	000661		799,863	37,801,525.38	1.49
25	600697		1,599,903	36,589,781.61	1.44
26	000895		569,662	35,250,684.56	1.39
27	600970		3,047,824	35,171,888.96	1.39
28	600000		4,134,686	33,614,997.18	1.33
29	000028		1,080,187	32,167,968.86	1.27
30	600552		1,513,190	32,155,287.50	1.27
31	600804		5,295,068	31,452,703.92	1.24
32	600967		1,659,787	30,191,525.53	1.19
33	600517		2,599,950	29,821,426.50	1.18
34	002241		799,972	29,190,978.28	1.15
35	000049		799,950	28,238,235.00	1.11
36	002456		949,946	28,213,396.20	1.11
37	600570		2,046,282	28,074,989.04	1.11
38	600511		1,999,832	27,997,648.00	1.11
39	601688		2,599,969	27,299,674.50	1.08
40	000823		1,899,992	26,504,888.40	1.05
41	600383		3,999,966	25,919,779.68	1.02
42	600887		1,219,987	25,107,332.46	0.99
43	600809		659,880	24,870,877.20	0.98
44	002638		1,524,108	24,080,906.40	0.95
45	000651		1,149,971	23,976,895.35	0.95
46	600141		1,156,969	23,937,688.61	0.95
47	000860		1,458,979	23,372,843.58	0.92
48	600011		3,185,720	20,547,894.00	0.81
49	002501		900,000	16,362,000.00	0.65
50	300104		614,931	14,573,864.70	0.58
51	600837		1,400,000	13,482,000.00	0.53
52	600172		1,940,273	12,999,829.10	0.51
53	002073		1,349,623	11,309,840.74	0.45
54	600380		1,856,590	9,078,725.10	0.36
55	300136		499,901	8,048,406.10	0.32

56	002068		999,920	6,849,452.00	0.27
57	600027		1,200,000	5,028,000.00	0.20
58	603000		106,596	4,373,633.88	0.17
59	002262		121,532	2,830,480.28	0.11

7.4

7.4.1

2% 20

				(%)
1	601318		91,544,429.89	3.67
2	600030		89,845,449.00	3.60
3	600048		70,538,553.37	2.82
4	002653		60,247,038.37	2.41
5	601601		55,450,568.80	2.22
6	000540		51,260,880.24	2.05
7	600779		49,612,688.47	1.99
8	000069		49,158,678.16	1.97
9	000538		39,970,682.34	1.60
10	600993		39,814,421.37	1.59
11	600804		39,322,944.42	1.57
12	300105		36,717,069.12	1.47
13	600015		35,795,077.90	1.43
14	600809		35,069,060.01	1.40
15	600519		33,399,853.47	1.34
16	600703		32,150,953.66	1.29
17	000568		31,913,883.59	1.28
18	600552		31,557,555.15	1.26
19	600888		31,151,542.91	1.25
20	600967		30,886,398.82	1.24

" "

7.4.2

2% 20

				(%)
1	600537		84,832,702.83	3.40

2	60000		77,293,026.60	3.09
3	601318		73,492,522.27	2.94
4	600123		52,361,442.90	2.10
5	002161		51,700,721.74	2.07
6	000540		46,836,521.34	1.88
7	600048		45,878,686.38	1.84
8	000568		43,206,549.92	1.73
9	601718		42,326,271.18	1.69
10	600096		40,671,833.14	1.63
11	600067		40,449,180.65	1.62
12	002638		38,945,022.50	1.56
13	000063		38,766,044.36	1.55
14	600089		35,864,712.56	1.44
15	600176		35,821,266.25	1.43
16	002511		35,527,111.16	1.42
17	300291		34,015,985.88	1.36
18	002653		33,256,582.41	1.33
19	600068		32,375,544.92	1.30
20	600015		31,876,277.64	1.28

“ ”

7.4.3

	1,760,424,234.66
	1,896,370,112.85

“ ” “ ” “ ”

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7.9.1

7.9.2

7.9.3

1		1,750,000.00
2		8,124,303.15
3		351,611.82
4		104,269.87
5		11,158.64
6		
7		
8		
9		10,341,343.48

7.9.4

7.9.5

7.9.6

§ 8

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()					
159,001	25,797.67	841,276,970.75	20.51%	3,260,578,038.91	79.49%

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	2,085,582.77	0.05%

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§ 9

(2006 11 9)	580,617,102.63
	4,197,787,836.30
	4,865,754.69
	100,798,581.33
	4,101,855,009.66

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2012 6 9

2012 511

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	2	500,903,255.41	13.87%							412,390.69	13.60%
	1	446,652,845.76	12.37%							379,654.33	12.52%
	1	422,246,872.67	11.69%							349,809.36	11.53%
	1	413,905,054.42	11.46%							351,818.39	11.60%
	1	393,051,741.54	10.88%							334,092.04	11.01%
	1	327,144,582.89	9.06%							265,808.15	8.76%
	1	325,375,964.47	9.01%							282,514.91	9.31%
	1	318,568,973.61	8.82%							258,839.83	8.53%
	1	183,142,314.18	5.07%							159,635.25	5.26%
	1	174,664,846.58	4.84%							148,464.71	4.89%

	1	106,005,975.98	2.94%								90,105.54	2.97%
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1	2011		2012-01-04
2			2012-01-13
3	2011 4		2012-01-19
4			2012-02-09

5	"	"	2012-03-16
6			2012-03-23
7	2011		2012-03-28
8			2012-04-06
9			2012-04-12
10	2012 1		2012-04-20
11			2012-04-27
12			2012-05-04
13			2012-05-04
14			2012-05-18
15			2012-06-06
16	2012 1		2012-06-21
17			2012-06-27

18	2012-2013		2012-06-28
19	2012		2012-06-30

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