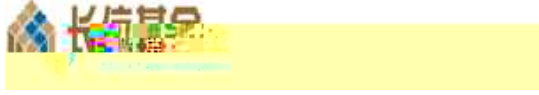


2012

2012 6 30

2012 8 25

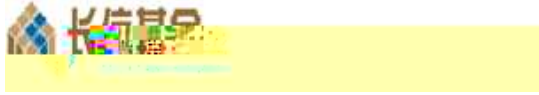


§ 1

“ ”

2012 8 20

2012 1 1 2012 6 30



--	--

2 3

	021-61009999	010-66060069
	zhouyg@cxfund.com.cn	l i f a n g f e i @ a b c h i n a . c o m
	400-700-5566	95599
	021-61009800	010-63201816

2 4

	www.cxfund.com.cn
	68 9 28 F9



§ 3

3 1

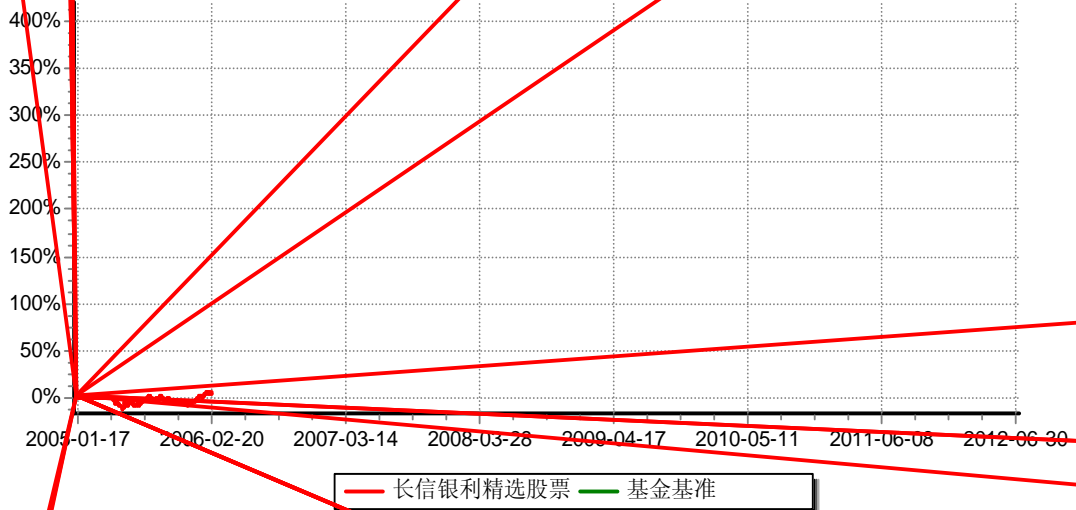
3 1.1	2012 1 1	2012 6 30
		-170,254,814.97
		49,772,313.60
		0.0158
		2.56%
3 1.2	(2012 6 30)	
		-0.3906
		1,896,697,536.22
		0.6094

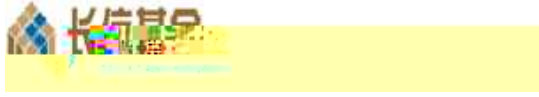
1

2

2012 6 30						
-----------	--	--	--	--	--	--

3 2 2





§ 4

4 1

4 1. 1

2003 63

1. 5

49%

34 33%

16 67%

2012 6 30

14

100

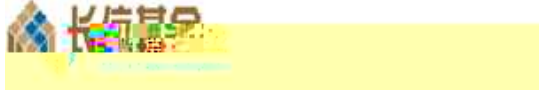
LOF

100

ODI

4 1. 2

		2006 12 7		14	2006 5
		2011 3 30		6	



					2007 9 2010 8
--	--	--	--	--	------------------

1

/

2

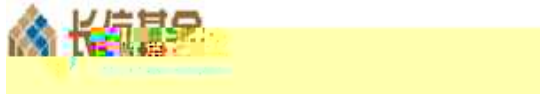
4 2

4 3

4 3 1

4 3 2

5%



4.4

4.4.1

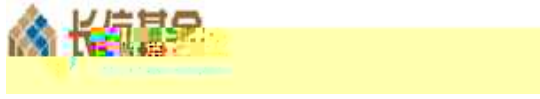
2012					1.18%
300	4.94%	500	6.25%		4.24%
	0.39%				

2012	GDP	8.1%	GDP	7.6%
			CPI	2011

4.4.2

2012 6 30		0.6094	2.5294
	2.56%		4.92%

4.5

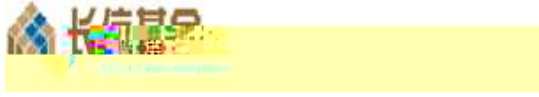


46

2008 9 12

[2008] 38

“ ”



”

”

2

3

4

5

6

90%

7

4

3

8



§ 5

5 1

—

2012 1 1 2012 6 30

—

5 2

5 3



§ 6

61

2012 6 30

	2012 6 30	2011 12 31
	170,154,672.62	126,013,107.60
	4,963,625.01	4,034,553.18
	2,316,222.86	2,210,000.00
	1,675,216,790.56	1,751,221,027.56
	1,371,657,154.03	1,463,677,846.69
	303,559,636.53	287,543,180.87
	59,200,349.60	
	13,644,694.70	14,854,521.70
	2,958,316.47	1,029,715.69
	56,699.73	
	15,988.23	1,973.36
	1,928,527,359.78	1,899,364,899.09
	2012 6 30	2011 12 31
	24,171,561.96	



	- 163,046,584.58	83,691,960.62
	1,800,283.52	- 13,668,616.00



) (
" _"	-72,139,468.90	26,779,866.21	-45,359,602.69
1.	3,325,861.83	-1,267,108.54	2,058,753.29
2 " _"	-75,465,330.73	28,046,974.75	-47,418,355.98
" _"			
	3,112,420,419.27	-1,215,722,883.05	1,896,697,536.22



61 64

_____	_____	_____
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64

641

(" ")

" "

([2004] 98)

2005 1 17

1, 182, 530, 117. 97

60% 80%

15% 35%

5% 15%

80%

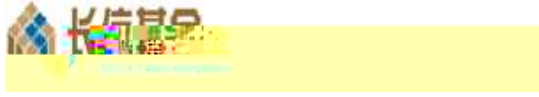
80%

100

100 × 80%

× 20%

642



(2006)

2007

6 4 4

6 4 3

(" ") 2006 2

15

-

38

("

")

6 4 2

6 4 4

6 4 4 1

6 4 4 2

6 4 5

1

[1998] 55

[2002] 128

[2004] 78

[2005] 11

()

[2005] 102

[2005] 103

[2005] 107

[2007] 84



()

[2008] 1

1

2

3

4

20%

2005 6

13

50%

5

Q 1%

2

	2012 6 30	2011 12 31
	79,646 40	69,216 00

6 4 6

6 4 6 1

6 4 6 2

(" ")	
(" ")	

6 4 7

6 4 7.1



6 4 7.1.1

	2012 1 1 2012 6 30		2011 1 1 2011 6 30	
	457,008,245.98	13.90%	171,417,674.50	9.67%

6 4 7.1.2

	2012 1 1 2012 6 30		2011 1 1 2011 6 30	
	10,142,060.60	4.83%		

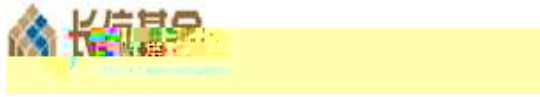
6 4 7.1.3

6 4 7.1.4

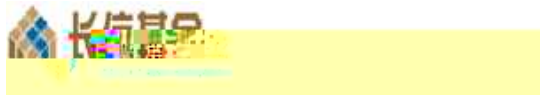
6 4 7.1.5

	2012 1 1 2012 6 30			
	397,280.70	14.29%		
	2011 1 1 2011 6 30			
	145,704.74	9.83%		

$$= () \times 1\% \sigma () - ()$$



$$\begin{aligned} &= () \times 1\% \sigma () - () \\ - & () \end{aligned}$$



6 4 7.4 2

6 4 7.5

	2012 1 1 2012 6 30		2011 1 1 2011 6 30	
	170,154,672.62	630,716.02	184,038,437.24	785,045.45

"

"

2012 6 30

4,963,625.01 (2011 12 31

4,034,553.18)

6 4 7.6

6 4 7.7

6 4 8 2012 6 30

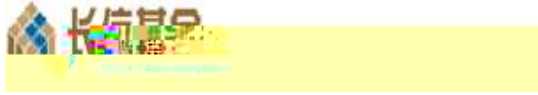
6 4 8 1 /

2012 6 30

/

6 4 8 2

6 4 8 3



§ 7

7.1

			(%)
1		1, 371, 657, 154. 03	71. 12
		1, 371, 657, 154. 03	71. 12
2		303, 559, 636. 53	15. 74
		303, 559, 636. 53	15. 74
3			
4		59, 200, 349. 60	3. 07
5		175, 118, 297. 63	9. 08
6		18, 991, 921. 99	0. 98
7		1, 928, 527, 359. 78	100. 00

7.2

			(%)
A			
B		29, 202, 780. 32	1. 54
C		825, 846, 204. 95	43. 54
00		206, 794, 530. 05	10. 90
C1			
C2			



C3			
C4		72, 254, 730. 16	3. 81
C5		92, 626, 988. 79	4. 88
C6		18, 469, 369. 60	0. 97
C7		251, 532, 054. 45	13. 26
C8		184, 168, 531. 90	9. 71
C99			
D		68, 822, 444. 47	3. 63
E		95, 707, 284. 62	5. 05
F			
G		159, 377, 892. 22	8. 40
H		65, 759, 680. 00	3. 47
I		49, 281, 127. 71	2. 60
J			
K			
L		77, 659, 739. 74	4. 09
M			
		1, 371, 657, 154. 03	72. 32

7.3

					(%)
1	600104		5, 599, 621	80, 018, 584. 09	4. 22
2	601669		18, 098, 326	79, 089, 684. 62	4. 17
3	600880		7, 789, 342	77, 659, 739. 74	4. 09
4	600718		7, 981, 992	68, 724, 951. 12	3. 62
5	600519		249, 910	59, 765, 976. 50	3. 15
6	000538		829, 883	49, 195, 464. 24	2. 59
7	000895		754, 839	46, 709, 437. 32	2. 46
8	600011		6, 999, 997	45, 149, 980. 65	2. 38
9	600582		3, 000, 000	43, 350, 000. 00	2. 29
10	600588		2, 798, 013	42, 697, 678. 38	2. 25



7.4

7.4.1

2% 20

				(%)
1	600104		90,670,364.41	4.79
2	601318		87,107,417.15	4.60
3	601601		79,293,890.60	4.19
4	601628		67,647,346.81	3.57
5	600703		60,321,644.84	3.19
6	600519		57,938,644.73	3.06
7	601088		48,228,541.49	2.55
8	000538		47,796,776.27	2.53
9	600881		45,488,703.06	2.40
10	600011		45,458,757.98	2.40
11	600143		43,487,868.87	2.30
12	600000		40,043,300.00	2.12
13	002638		38,582,344.91	2.04
14	600875		38,190,902.73	2.02
15	300102		38,180,399.44	2.02
16	601106		36,173,050.38	1.91
17	000895		33,833,847.31	1.79
18	601166		33,632,235.48	1.78



4	600837		78,073,488.84	4.13
5	000063		77,016,861.78	4.07
6	601628		68,382,193.03	3.61
7	600690		66,156,047.98	3.50
8	600881		52,494,275.76	2.77
9	600029		45,685,284.44	2.41
10	601088		45,075,068.91	2.38
11	600150		44,175,664.81	2.33
12	600089		41,916,270.59	2.22
13	601718		41,886,531.50	2.21
14	000960		41,155,232.12	2.17
15	600415		40,290,919.45	2.13
16	600570		35,686,808.86	1.89
17	600062		35,016,777.52	1.85
18	600000		34,081,461.40	1.80
19	600588		32,900,275.97	1.74
20	000636		31,891,356.42	1.69

" / "

7.4.3

	1,572,757,999.62
	1,715,867,685.31

" / "

7.5

			(%)
1			
2		9,910,000.00	5.11
3			
4		8,849,712.00	0.47



5			
6			
7		197, 799, 924 53	10 43
8			
9		303, 559, 636 53	16 00

7.6

					(%)
1	1101088	11 88	1, 000, 000	96, 910, 000 00	5 11
2	113001		729, 150	70, 815, 048 00	3 73
3	125709		382, 871	41, 744, 425 13	2 20
4	113002		379, 160	41, 324, 648 40	2 18
5	110017		354, 580	34, 617, 645 40	1 83

7.7

7.8

7.9

7.9.1

7.9.2

7.9.3

1		2, 316, 222 86



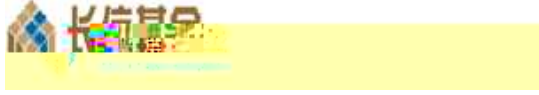
2		13,644,694.70
3		56,699.73
4		2,958,316.47
5		15,988.23
6		
7		
8		
9		18,991,921.99

7.9.4

				(%)
1	113001		70,815,048.00	3.73
2	125709		41,744,425.13	2.20
3	113002		41,324,648.40	2.18
4	110017		34,617,645.40	1.83
5	110007		7,243,557.60	0.38
6	110003		2,054,600.00	0.11

7.9.5

7.9.6



§ 8

8 1

()					
166,791	18,660.60	5,892,207.48	0.19%	3,106,528,211.79	99.81%

8 2

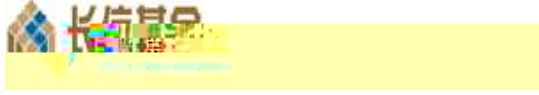
	242,676.50	0.01%

1

10 50

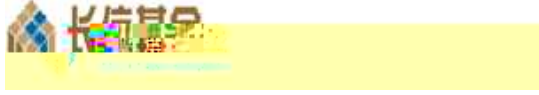
2

0.10



§ 9

(2005 1 17)	1, 182, 530, 117. 97
	3, 184, 559, 888. 17
	3, 325, 861. 83
	75, 465, 330. 73
	3, 112, 420, 419. 27



§ 10

1Q 1

1Q 2

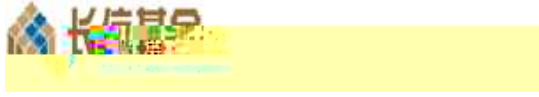
1Q 3

1Q 4

1Q 5

1Q 6

1Q 7



	1											
	1											
	1											
	1											
	2											
	1											

1

1

[1998] 29

[2007] 48

1

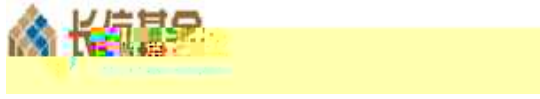
1

2

3

4

2



2012 8 25