

100
2012 2

2012 6 30

2012 7 20

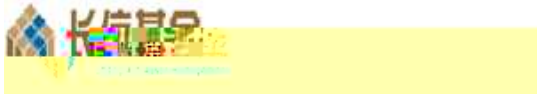
§ 1

2012 7 18

2012 4 1 2012 6 30

§ 2

	100	0.1	
	519981		
	519981		
	2011 3 30		
	42,924,139.05		
	100	"	100
	"	7.94%	0 50%
			80%
			100





§ 4

4 1

		2011 3 30		15	SEC SFA 10 / Empyrean Capital Partners 2009 5

1

/

2

4 2

100



4 3

4 3 1

4 3 2

4 4

4 4 1

10%

2-3%

ESM

500 3 29%

2 75%

2 60%

Q 15%

3-6



“ ”

89%

4 4 2

2012 6 30

1. 013

1. 013

-2 60%

-2 75%

Q 15%

100

Q 17%

2 69%

§ 5

5 1

			%
1		38,711,579.32	87.80
		38,711,579.32	87.80
2			
3			
4			
5			



6			
7		5,301,412.29	12.02
8		79,236.56	0.18
9		44,092,228.17	100.00

5.2

		%
	38,711,579.32	89.04
	38,711,579.32	89.04

5.3

5.3.1

		%
	757,408.67	1.74
	7,224,432.15	16.62
	5,322,215.35	12.24
	5,301,548.46	12.19
	4,475,224.11	10.29
	4,461,602.80	10.26
	4,412,508.03	10.15
	4,192,201.33	9.64
	1,475,982.58	3.39
	1,088,455.84	2.50
	38,711,579.32	89.02

(G CS)

5.3.2

		%
	1,310,772.28	3.01
	105.12	0.00
	1,310,877.40	3.01

(G CS)



5 4

5 4 1

					()			(%)
1	NEVS CORP-CL A		NVSA US			2,963	417,729. 73	0.96
2	RAYTHEO N COMPANY		RTN US			1,117	399,803 44	0.92
3	ORACLE CORP		ORCL US			2,121	398,428 85	0.92
4	TIME WARNER INC		TMX US			1,635	398,136 64	0.92
5	MERCK & CO INC		MRK US			1,498	395,568 73	0.91
6	GENERAL ELECTRI C CO		GE US			3,000	395,432 75	0.91
7	BANK OF AMERICA CORP		BAC US			7,621	394,292 87	0.91
8	NORFOLK SOUTHER N CORP		NSC US			867	393,564 31	0.91
9	UNION PACIFIC CORP		UNP US			520	392,404 39	0.90
10	JOHNSON & JOHNSON		JNJ US			914	390,561. 56	0.90

5 4 2



					()			(%)
1	SINA CORP		SINA US			4,000	1,310,772 28	3.01
2	PHILIP S 66	Phillips 66	PSX US			0.5	105.12	0.00

5.5

5.6

5.7

5.8

5.9

5.10

5.10.1

5.10.2



5 10 3

1		
2		
3		44, 331. 10
4		145 52
5		34, 759. 94
6		
7		
8		79, 236 56

5 10 4

5 10 5

5 10 6

§ 6

	50, 279, 896 87
	890, 469. 31
	8, 246, 227. 13
	42, 924, 139. 05

§ 7

7.1

1

2 100

3 100

4 100



5

6

7.2

7.3

<http://www.cxfund.com.cn>

2012 7 20