

100
2011

2011 12 31

2012 03 28

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2012 3 23

2011 3 30 2011 12 31

§ 2

2 1

	100	001
	519981	
	519981	
	2011 03 30	
	49,608,221.95	

2 2

	100		"
	100	"	
	0.50%		7.94%
			80%
			100
	15%		
	100		

2 3

	021- 61009999	010- 66594855
	zhouyg@cxfund.com.cn	tgxpl@bank-of-china.com
	4007005566	95566
	021- 61009800	010- 66594942

24

	-	Bank Of Chi na HongKong Li nited
	-	
	-	1
	-	1
	-	-

25

	www.cxfund.com.cn
	68 9

§ 3

3.1

3.1.1	2011 3 30 - 2011 12 31
	531,972.55
	-2,018,858.01
	-0.0164
	-5.10%
3.1.2	2011
	-0.0508
	47,089,581.40
	0.949

1

2

3 2 2



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2011 3 30

2011 3 30

2011 12 31

2

6

100

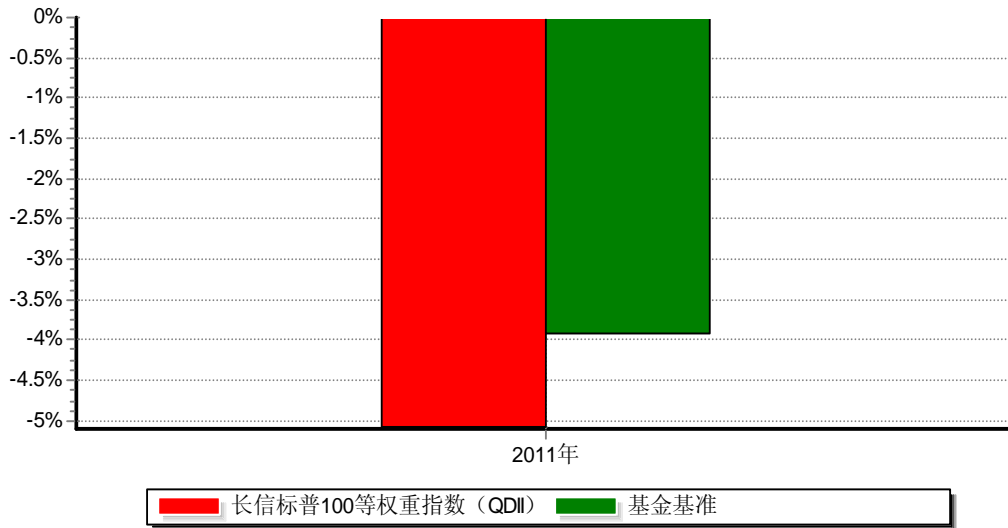
80% 95%

5% 20%

0% 15%

3

3 2 3



2011 3 30

3 3

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2011					

2011 3 30

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4.1.1

2003 63

1.5

49%

34 33%

16 67%

2011 12 31

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		2011 3 30		15	SEC SFA 10 / Epyrean Capital Partners 2009 5

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5%

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4 5

4 5 1

	2011		2011
AAA		8	20%
		9	
		11	
	5%		
		500	
4 5 2			
	2011 12 31		Q 949
			Q 949
		-5.10%	-3.93%
	2011	-1.17%	
			Q 26%
	100		
4.08%			
4.6			
			2012

1/2

48

1

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5 1

100

“ ”

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§ 6

2011

KPMG-B(2012)AR No.0136

§ 7

7.1

100

2011 12 31

	2011 12 31
	5,644,606.45
	42,290,084.05
	42,290,084.05
	244.93
	63,660.77
	119,160.97
	48,117,757.17
	2011 12 31

	446,500.92
	44,132.58
	12,036.14
	525,506.13
	1,028,175.77
	49,608,221.95
	-2,518,640.55
	47,089,581.40
	48,117,757.17

2011 12 31

Q 949

49,608,221.95

7.2

100

2011 03 30 2011 12 31

	2011 03 30	2011 12 31
		-147,749.10
1.		1,564,759.67
		1,564,759.67
2	" -"	383,865.07
		-53,033.25

		436,898.32
3	" -"	-2,550,830.56
4	" "	-122,299.79
5	" -"	576,756.51
		1,871,108.91
1		1,020,212.71
2		278,239.77
3		
4		33,997.47
5		
6		538,658.96
	" -"	-2,018,858.01
	" -"	-2,018,858.01

7.3

100

2011 03 30 2011 12 31

	2011 03 30 2011 12 31		
()	508,424,713.40		508,424,713.40
()		-2,018,858.01	-2,018,858.01
" -"	-458,816,491.45	-499,782.54	-459,316,273.99
1.	2,195,663.80	-107,680.89	2,087,982.91
2	-461,012,155.25	-392,101.65	-461,404,256.90

" -"			
	49,608,221.95	-2,518,640.55	47,089,581.40

7.1 7.4

7.4

7.4.1

100 (" ")
 (" ")
 100 ([2010] 1586)

100
 2011 3 30

(" ") ()
 (" ")
 2011 2 28 2011 3 25

507,960,871.41 463,841.99

508,424,713.40

(2011) 2913

100
 100
 () 100
 ()

()
)
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 100
 80% 95%
 5% 20%
 0% 15%
 100

7.4.2

(" ") 2006 2 15
 - 38
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 ") 2007
 100
 7.4.4

7.4.3

2011 12
 31 2011 3 30 () 2011 12 31

7.4.2

7.4.4

7.4.4.1

(ii)

()

7.4.4 4(a)(iii)

/()

(iii)

()

/()

(b)

(c)

7.4.4.5

0.25

0.25

“ / () ”

7.4.4.6

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7.4.4.7

7.4.4.8

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7.4.4.9 /

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7.4.4.12

7.4.4.13

(1)

(2)

(3)

7.4.4.14

7.4.5

7.4.5.1

7.4.5.2

7.4.5.3

7.4.6

	2011 03 30	2011 12 31
		1,020,212.71
		123,581.50

1.1%

=

× 1.1%

7.4822

	2011 03 30	2011 12 31
		278,239.77

Q 3%

=

× Q 3%

7.483

()

()

7.484

7.4841

	2011 3 30	2011 12 31
2011 3 30		10,001,888.88
/		
/		
		10,001,888.88
		20.16%

7.4842

7.485

	2011 03 30	2011 12 31
	1,124,029.53	1,564,755.34
	4,520,576.92	

7.486

7.487

7.49 2011 12 31

7.491 /

2011 /

7.492

7.493

§ 8

81

			(%)
1		42,290,084.05	87.89
		42,290,084.05	87.89
2			
3			
4			
5			
6			
7		5,644,606.45	11.73
8		183,066.67	0.38
9		48,117,757.17	100

82

()		(%)
	42,290,084.05	89.81
	42,290,084.05	89.81

83

831

		(%)
	6,091,373.64	12.94
	5,835,789.56	12.39
	5,818,587.49	12.36
	5,387,502.58	11.44
	4,659,489.84	9.89
	4,548,777.29	9.66
	4,221,874.19	8.97
	2,072,230.16	4.40
	1,660,278.14	3.53
	1,260,315.34	2.68
	41,556,218.23	88.25

GCS

832

		(%)
	733,865.82	1.56
	733,865.82	1.56

GCS

84

841

	()	()		()			
1	VÖYER-HEUSE R CO		W US		3,835.00	451,140.97	0.96
2	G LEAD SCI ENCES I NC	G lead	G LD US		1,723.00	444,354.53	0.94
3	DOW-CHEMICAL CO/THE		DOW US		2,429.00	440,168.52	0.93
4	HALLI BURTON		HAL US		2,016.00	438,367.22	0.93

	CO							
5	CVS CAREMARK CORP	CVS	CVS US			1,706.00	438,357.90	0.93
6	MEDTRONIC INC		MDT US			1,815.00	437,432.11	0.93
7	AMGEN INC		AMGN US			1,067.00	431,687.70	0.92
8	BANK OF AMERICA CORP		BAC US			12,317.00	431,501.51	0.92
9	CONOCOPHILLIPS		COO US			937.00	430,220.35	0.91
10	WILLIAMS COS INC		WMB US			2,067.00	430,051.17	0.91

842

	()	()			()			
1	BAIDU INC - SPONADR		BI DU US			1,000.00	733,865.82	1.56

85

851

2% 20

				(%)
1	BANK OF AMERICA CORP	BAC US	816,146.62	1.73
2	BAIDU INC - SPONADR	BI DU US	758,420.11	1.61
3	SPRINT NEXTEL CORP	S US	712,187.49	1.51
4	ALCOA INC	AA US	631,868.35	1.34
5	AVON PRODUCTS INC	AVP US	621,109.11	1.32
6	HALLIBURTON CO	HAL US	617,177.95	1.31
7	BAKER HUGHES	BH US	610,746.51	1.30

	INC			
8	AMAZON COM INC	AMZN US	594,502.26	1.26
9	GOLDMAN SACHS GROUP INC	GS US	576,485.88	1.22
10	HEWLETT-PAC KARD CO	HPQ US	575,639.96	1.22
11	CI TI GROUP INC	C US	574,441.10	1.22
12	MORGAN STANLEY	MS US	567,083.56	1.20
13	FREEMONT-MC MORAN COPPER	FCX US	561,609.90	1.19
14	APACHE CORP	APA US	552,570.06	1.17
15	NETLI FE INC	NET US	546,761.49	1.16
16	BANK OF NEW YORK MELLON CORP	BK US	544,157.89	1.16
17	DOMCHEMICAL CO/THE	DOMUS	542,866.96	1.15
18	BAXTER INTERNATI ON AL INC	BAX US	540,224.60	1.15
19	DEVON	DMN US	538,714.31	1.14
20	WALGREEN CO	WAG US	536,556.82	1.14

852

2% 20

				(%)
1	MASTERCARD INC-CLASS A	MA US	185,358.22	0.39
2	AMAZON COM INC	AMZN US	166,110.09	0.35
3	VISA INC-CLASS A SHARES	V US	151,581.24	0.32
4	BANK OF AMERICA CORP	BAC US	146,840.98	0.31
5	BRI STOL-MIE RS SQUIBB CO	BMY US	133,409.13	0.28
6	GOOGLE	GOOG US	131,485.22	0.28

	INC-CL A			
7	APPLE INC	AAPL US	126,197.18	0.27
8	MCDONALD S CORP	MCD US	123,451.08	0.26
9	LOWE'S COS INC	LOWUS	120,561.44	0.26
10	CISCO SYSTEMS INC	CSCO US	102,242.13	0.22
11	HOME DEPOT INC	HD US	95,358.59	0.20
12	NIKE INC-CL B	NKE US	93,889.83	0.20
13	MERCK & CO INC	MRK US	93,878.96	0.20
14	PFIZER INC	PFE US	91,765.91	0.19
15	PHILIP MORRIS INTERNATIONAL	PMUS	90,245.89	0.19
16	WILLIAMS COS INC	WMB US	87,616.89	0.19
17	SOUTHERN CO	SO US	86,416.36	0.18
18	INTL BUSINESS MACHINES CORP	IBMUS	83,295.15	0.18
19	COLGATE-PAL MOLIVE CO	CL US	79,720.95	0.17
20	HONEYWELL INTERNATIONAL AL INC	HON US	79,402.26	0.17

853

	50,825,853.62
	5,931,905.59

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1		
2		
3		63,660.77
4		244.93
5		119,160.97
6		
7		
8		
9		183,066.67

8 11.4

8 11.5

8 11.6

§ 9

9.1

()					
1,338	37,076.40	18,001,051.42	36.29%	31,607,170.53	63.71%

9.2

	405,352.08	0.82%

§ 10

(2011 03 30)	508,424,713.40
	508,424,713.40
	2,195,663.80
	461,012,155.25
	49,608,221.95

2011 3 30

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2011 10 21

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Morgan Stanley & Co. International plc		26,050,223.75	45.90%	14,266.89	42.11%	
Qiti group Inc		30,707,535.46	54.10%	19,609.60	57.89%	

<1998>29

[2007] 48

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