

100 LCF
2011
2011 12 31

2012 03 28

§ 1

1.1

2012 3

22

2011 1 1 12 31

§ 2

2 1

	100	LOF
	163001	
	163001	
	2010 03 26	
	100,463,431.06	
	2010 04 16	

2 2

		Q 35%
	4%	

100

--	--

2 3

	021- 61009999	010- 67595003
	zhouyg@cxfund.com.cn	yi ndong_zh@ccb.com
	4007005566	010- 67595096
	021- 61009800	010- 66275853

2 4

	www.cxfund.com.cn
	68 9 1 1

§ 3

3 1

3 1. 1	2011	2010 3 26	2010 12 31
	-694,349.73		4,985,003.06
	-18,901,843.98		3,605,203.81
	-0.1877		0.0115
	-22.22%		-0.10%
3 1. 2	2011		2010
	-0.2226		-0.0013
	78,103,711.10		131,084,764.45
	0.777		0.999

1

2

3 2010 3 26 2010 3 26
2010 12 31

3 2

3 2 1

					-	-
	-5.70%	1.26%	-4.67%	1.24%	-1.03%	0.02%
	-20.63%	1.24%	-19.36%	1.22%	-1.27%	0.02%

	-22.22%	1.18%	-21.01%	1.17%	-1.21%	0.01%
2010 03 26 -2011 12 31	-22.30%	1.18%	-28.28%	1.32%	5.98%	-0.14%

3 2 2



1 2010 3 26 2011 12 31

2 6

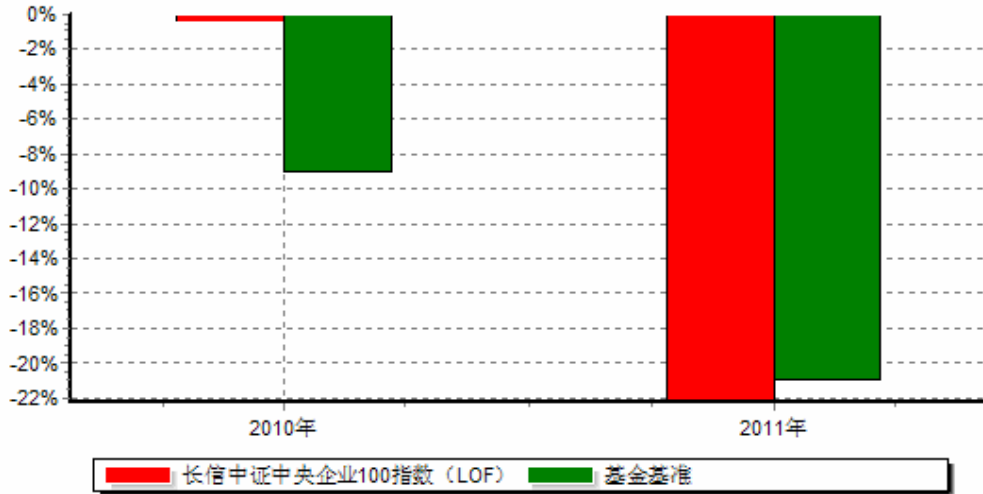
90% 95%

100

90%

5%

3 2 3



2010 3 26 2010

3 3

	10				
2011					
2010					

2010 3 26

4 8

§ 4

4.1

4.1.1

2003 63

1.5

49%

34 33%

16 67%

2011 12 31

13

(LOF)

100

100

100

4.1.2

		2011 9 21		11	2010 5

		2010 06 28	2011 9 21	7	NBA CFA Lam Covad Candlen Shoreline Gerken 2009 7
		2010 03 26	2011 04 23	13	9 2007

--	--	--	--	--	--

1

/

2

4 2

4 3

4 3 1

4 3 2

5%

4 3 3

1/2

47

1

2

3

4

5

3

30%

6

6

15

7

8

§ 5

5 1

5 2

5 3

§ 6

2011

KPMG-B(2012)ARNo. 0132

§ 7

7.1

100

LOF

2011 12 31

		2011 12 31	2010 12 31
	7.4.7.1	5,620,895.54	7,662,536.94
		6,362.95	224,076.53
		250,000.00	250,000.00

		23,176.61	335,347.20
		48,162.90	85,712.86
		9,632.58	17,142.57
	7.4.7.7	10,376.29	630,780.81

			575,176.56
2	" -"	946,468.00	7,076,332.97
	7.4.7.12	-341,443.74	3,650,298.71
	7.4.7.13		

7.4.7.14

	2011 01 01 2011 12 31		
) (131,261,644.94	-176,880.49	131,084,764.45
()		-18,901,843.98	-18,901,843.98
" -"	-30,798,213.88	-3,280,995.49	-34,079,209.37
1.	26,993,214.27	-2,401,783.99	24,591,430.28
2	-57,791,428.15	-879,211.50	-58,670,639.65
" -"			
	100,463,431.06	-22,359,719.96	78,103,711.10
	2010 3 26 2010 12 31		
) (743,255,611.35		743,255,611.35
()		3,605,203.81	3,605,203.81
" -"	-611,993,966.41	-3,782,084.30	-615,776,050.71
1.	9,385,820.22	143,256.12	9,529,076.34
2	-621,379,786.63	-3,925,340.42	-625,305,127.05

" -"

7.1 7.4

7.4

7.4.1

	100	(LOF)	(" ")
	(" ")		
100	(LOF)	([2009] 1361)	
	100	(LOF)	
2010 3 26	743, 255, 611. 35		
		(" ")	
	(" ")	[2010] 116	
	155, 765, 645	2010 4 16	
100	(LOF)		100
(LOF)			
	100		
			90% 95%
	100		
90%			5%
			100

100
*95%+
100
*5%

7.4.2

(" ") 2006 2 15
- 38
("
") 2007
100 (LOF)
4

7.4.3

2011 12
31 2011
7.4.2

7.4.4

7.4.5

7.4.5.1

7.4.5.2

7.4.5.3

7.4.6

[1998] 55

[2002] 128

[2004] 78

[2005] 102

[2005] 107

[2008] 16

[2008] 1

(1)

(2)

(3)

20%

50%

(4)

Q 1%

(5)

()

7.4.7

(“ ”)	
()	

7.48

7.481

7.481.1

7.481.2

7.481.3

7.482

7.4821

	2011 01 01 31	2011 12 31	2010 3 26	2010 12 31
		717,958.74		1,783,020.93
		220,812.72		474,485.62

Q 75%

=

× Q 75%

7.4822

	2011 01 01 31	2011 12 31	2010 3 26	2010 12 31
		143,591.78		356,604.21

Q 15%

$$= \quad \times Q 15\%$$

7.483

()

()

7.484

7.4841

7.4842

7.485

	2011 01 01	2011 12 31	2010 3 26	2010 12 31
	5,620,895.54	44,080.24	7,662,536.94	511,886.57

"

"

2011 12 31

6,362.95 (2010

224,076.53)

7.486

7.487

7.49 2011 12 31

7.49.1 /

2011 /

7.49.2

							()		
000768		2011-12-28		7.26	2012-01-04	7.61	52,623	622,036.91	382,042.98

7.49.3

2011 12 31

§ 8

8.1

			(%)
1		72,827,650.21	92.50
		72,827,650.21	92.50
2			
3			
4			
5		5,627,258.49	7.15
6		274,116.93	0.35
7		78,729,025.63	100.00

8.2

8.2.1

			%
A			
B		10,189,477.94	13.05
C		13,922,355.22	17.83
∞		127,183.62	0.16
C1			
C2			
C3			

C4		202,000.40	0.26
C5		449,494.00	0.58
C6		4,207,456.59	5.39
C7		7,216,879.71	9.24
C8		1,719,340.90	2.20
C99			
D		3,539,207.77	4.53
E		4,637,941.85	5.94
F		2,478,923.19	3.17
G		3,712,626.10	4.75
H		757,204.07	0.97
I		26,111,799.98	33.43
J		5,492,316.59	7.03
K		1,536,467.88	1.97
L			
M		449,329.62	0.58
		72,827,650.21	93.24

8.2.2

8.3

8.3.1

				()	(%)
1	600036		540,614	6,417,088.18	8.22
2	601328		1,007,030	4,511,494.40	5.78
3	601088		145,536	3,686,426.88	4.72
4	000002	A	423,991	3,167,212.77	4.06
5	600030		306,071	2,971,949.41	3.81

6	601398		671, 729	2, 848, 130. 96	3. 65
7	601601		138, 061	2, 652, 151. 81	3. 40
8	600050		426, 800	2, 236, 432. 00	

17	000024		1,577,622.75	1.20
18	600489		1,577,162.00	1.20
19	002106		1,560,429.00	1.19
20	000778		1,552,180.06	1.18

" "

8 4 2

2% 20

				(%)
1	600086		8,410,002.40	6.42
2	601398		6,489,245.81	4.95
3	601328		5,571,858.08	4.25
4	601088		5,449,146.06	4.16
5	601988		4,630,730.61	3.53
6	600028		3,703,781.19	2.83
7	600550		3,485,408.39	2.66
8	601601		3,372,471.15	2.57
9	000002		3,261,604.86	2.49
10	000423		3,197,691.58	2.44
11	000758		2,801,216.28	2.14
12	600030		2,714,464.54	2.07
13	600019		2,665,574.31	2.03
14	600050		2,545,480.81	1.94
15	600489		2,144,383.64	1.64
16	601288		2,061,778.84	1.57
17	000898		1,917,683.13	1.46
18	600900		1,908,308.10	1.46
19	000778		1,856,978.23	1.42
20	000024		1,808,282.95	1.38

" "

8 4 3

	85,898,029.28
	118,913,056.49
"	" "
	"

85

86

87

88

89

89.1

89.2

89.3

1		250,000.00
2		
3		

4		1,714.57
5		22,402.36
6		
7		
8		
9		274,116.93

89.4

89.5.1

89.5.2

89.6

§ 9

9.1

()					
9,053	11,097.25	6,475,388.60	6.45%	93,988,042.46	93.55%

9.2

1		667,143.00	0.66%
2		645,349.00	0.64%
3		550,016.00	0.55%
4		494,700.00	0.49%
5		314,021.00	0.31%
6		300,024.00	0.30%
7		297,008.00	0.30%
8		291,865.00	0.29%
9		200,046.00	0.20%
10		200,006.00	0.20%

9.3

	286,271.06	0.28%

§ 10

(2010 03 26)	743,255,611.35
	131,261,644.94
	26,993,214.27
	57,791,428.15
	100,463,431.06

§ 11

11.1

11.2

1

2011 10 21

2011

2

11.6

11.7

	1	162,498,838.52	79.46%							138,123.69	80.19%	
	1	42,000,924.71	20.54%							34,125.89	19.81%	

1

2

<1998>29

[2007] 48

1

1

2

3

4

2