

2010

2010 12 31

2011 03 31

§ 1

1.1

2011 3 24

2010 1 1 12 31

§ 2

21

	519987
	519987
	2009 07 30
	377, 123, 774 06

22

	300 * 70%+ * 30%

23

--	--	--



		021- 61009999	010- 67595003
		zhouyg@xfund.com.cn	yi ndong_zh@ccb.com
		4007005566	010- 67595096
		021- 61009800	010- 66275853

2 4

	www.cxfund.com.cn		
	68	9	1 1

§ 3

3 1

3 1. 1	2010	2009 7 30 -2009 12 31
	2,646,020.52	-72,649,958.60
	-30,667,854.45	-26,897,323.55
	-0.0591	-0.0802
	-6.75%	-2.20%
3 1. 2	2010	2009
	-0.0875	-0.0766
	344,114,692.10	639,478,182.84
	0.9120	0.9780

1

2

3 2

3 2 1

					-	-
	-1.19%	1.63%	4.66%	1.24%	-5.85%	0.39%
	13.01%	1.41%	15.50%	1.08%	-2.49%	0.33%
	-6.75%	1.38%	-7.46%	1.11%	0.71%	0.27%
2009 07 30 -2010 12 31	-8.80%	1.43%	-6.26%	1.25%	-2.54%	0.18%

3 2 2



1 2009 7 30

2010 12 31

2

6

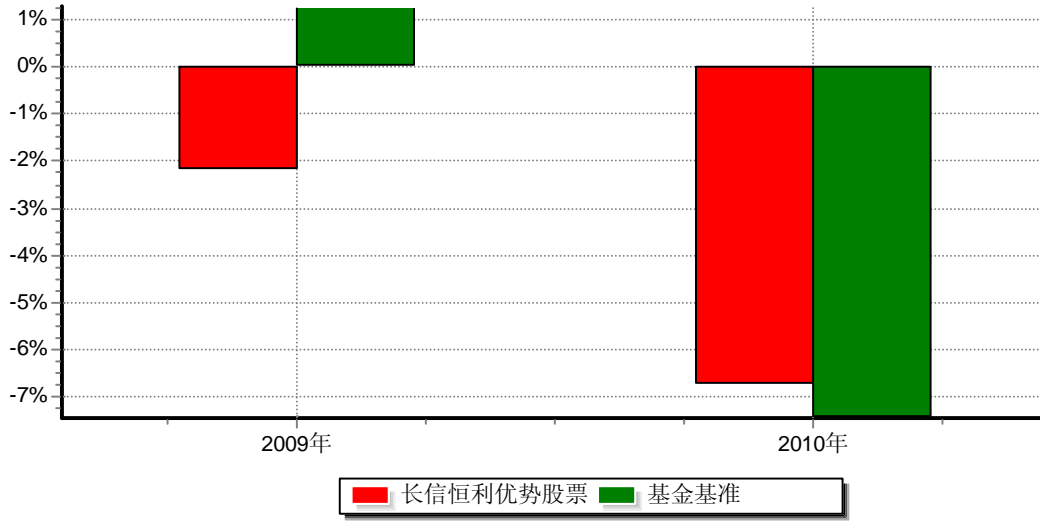
60% 93%

5 -40

5

80%

3 2 3



2009 7 30 2009

3 3

	10				
2010					
2009					
		2009 7 30			4 8

§ 4

4.1

4.1.1

2008 63

1.5

49

34 33

16 67

2010 12 31

10

100 (LOF)

4.1.2

		2009 07 30		11	2006 7
		2009 07 30	2010 8 26	18	17

					2005 7
--	--	--	--	--	--------

1

/

2

4 2

4 3

4 3 1

4 3 2

5%

4 3 3

4 4

4 4 1

2010	A		V	300
	120	242		30%
				12.5%

300	28%	17.5%
-----	-----	-------

22%	13%	300
-----	-----	-----

4 4 2

2010 12 31	Q 9 12
-6.75%	-7.46%

4 5

2011

2010

2010

A

A

8

46

2008 9 12

[2008] 38

“ ”

1/2

47

,

1

2

3

12

10%

30%

4

3

5

11

36

6

15

7

8

§ 5

5 1

5 2

5 3

§ 6

2010

KPMG-B(2011)AR No.0032

§ 7

7.1

2010 12 31

	2010 12 31	2009 12 31
	58,872,202.02	100,066,042.57
	1,529,281.29	1,234,191.80
	250,000.00	771,941.74
	285,595,331.47	542,065,083.08
	285,595,331.47	542,065,083.08
	13,492.44	16,235.42
	60,225.95	34,088.66

	374,170.12	2,606,832.43
	450,672.74	840,631.39
	75,112.11	140,105.24
	975,317.98	772,006.64
	330,568.12	339,824.73
	2,205,841.07	4,699,400.43
	377,123,774.06	654,058,261.34
	-33,009,081.96	-14,580,078.50
	344,114,692.10	639,478,182.84
	346,320,533.17	644,177,583.27
2010 12 31	0.912	377,123,774.06
2009 7 30	2009 12 31	

7.2

2010 01 01 - 2010 12 31

	2010 01 01 - 2010 12 31	2009 07 30 () - 2009 12 31
	-18,120,803.49	-17,109,139.06
1.	761,886.39	764,156.37
	761,886.39	764,156.37

2	" -"	14,162,273.51	-64,025,869.72
		11,657,256.20	-64,394,853.52
		2,505,017.31	368,983.80
3	" -"	-33,313,874.97	45,752,635.05
4	" "		
5	" -"	268,911.58	399,939.24
		12,547,050.96	9,788,184.49
1		7,174,225.18	5,308,067.23
2		1,195,704.16	884,677.91
3			
4		3,821,360.03	3,352,842.20
5			
6		355,761.59	242,597.15
	" -"	-30,667,854.45	-26,897,323.55
	" -"	-30,667,854.45	-26,897,323.55

7.3

2010 01 01 - 2010 12 31

	2010 01 01 - 2010 12 31		
()	654,058,261.34	-14,580,078.50	639,478,182.84
()		-30,667,854.45	-30,667,854.45
	-276,934,487.28	12,238,850.99	-264,695,636.29

	" -"			
1.		35,786,720.00	-3,393,609.82	32,393,110.18
2	" -"	-312,721,207.28	15,632,460.81	-297,088,746.47
	" -"			
		377,123,774.06	-33,009,081.96	344,114,692.10
		2009 07 30 () - 2009 12 31		
	()	984,485,380.44		984,485,380.44
	()		-26,897,323.55	-26,897,323.55
	" -"	-330,427,119.10	12,317,245.05	-318,109,874.05
1.		1,918,718.80	-77,332.81	1,841,385.99
2	" -"	-332,345,837.90	12,394,577.86	-319,951,260.04
	" -"			
		654,058,261.34	-14,580,078.50	639,478,182.84

7.1 7.4

7.4

7.4.1

(" ")

(" ")

([2009] 439)

2009 6 26 2009 7 24

2009 7 30

[2009] 509

2009 3646

984,191,353.68

294,026.76

294,026.76

984,485,380.44

60% 95%

5 -40

5

80%

300 * 70%±

* 30%

7.4.2

2007

7.4.4

7.4.3

(" ") 2006 2 15
- 38
(" ")

7.4.2

7.4.4

7.4.5

7.4.5.1

7.4.5.2

7.4.5.3

7.4.6

[1998] 55 [2002] 128
[2004] 78
[2005] 102 [2005] 103
[2005] 107
[2007] 84

()

[2008] 1

(1)

(2)

(3)

(4)

20%

50%

(5)

Q 1%

(6)

(

)

7.4.7

()	

7.481.1

7.481.2

7.481.3

7.482

7.482.1

	2010 01 01 -2010 12 31	2009 07 30 ()-2009 12 31
	7,174,225.18	5,308,067.23
	1,664,526.75	970,958.89

7.483

()

()

7.484

7.4841

	2010 01 01 - 2010 12 31	2009 07 30 () - 2009 12 31
2009 07 30		20,001,500.00
	20,001,500.00	
/		
/		
	20,001,500.00	20,001,500.00
	5.30%	3.06%

7.4842

	2010 12 31		2009 12 31	
- 2			10,000,750.00	1.53%

7.485

	2010 01 01 - 2010 12 31		2009 01 01 () - 2009 12 31	
	58,872,202.02	748,885.83	100,066,042.57	748,250.50

"

"

2010 12 31

1,529,281.29

7.486

7.487

7.49 2010 12 31

7.49.1 /

2010

/

7.49.2

							(:)		
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300113		2010-12-13		69.40	2011-01-31	75.98	57,740	3576707	4007156
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7.4.9.3

2010 12 31

§ 8

8 1

			(%)
1		285,595,331.47	82.47
		285,595,331.47	82.47
2			
3			
4			
5		60,401,483.31	17.44
6		323,718.39	0.09
7		346,320,533.17	100.00

8 2

			(%)
A		6,587,243.13	1.91
B		32,057,000.00	9.32
C		115,343,847.36	33.52
00		13,241,591.10	3.85
C1			
C2			
C3			
C4		14,631,000.00	4.25
C5			
C6		26,150,000.00	7.60
C7		55,341,997.78	16.08

O8			1.74
O99			
D			
E			
F		31,896,551	9.27
G		50,784,105	14.76
H		3,199,584	0.93
I		37,302,000.00	10.84
J		8,425,000.00	2.45
K			
L			
M			

8.3

				()	(%)
1	600416		780,000	23,197,200.00	6.74
2	002320		585,000	22,932,000.00	6.66
3	600498		528,700	21,867,032.00	6.35
4	601601		700,000	16,030,000.00	4.66
5	601318		200,000	11,232,000.00	3.26
6	600844		700,000	10,619,000.00	3.09
7	600016		2,000,000	10,040,000.00	2.92
8	600376		500,000	8,425,000.00	

				(%)
1	600028		28,422,995.32	4.44
2	002320		24,059,545.27	3.76
3	000960		22,517,561.24	3.52
4	000060		22,426,032.34	3.51
5	000537		21,644,507.36	3.38
6	600362		20,810,253.14	3.25
7	600036		20,740,432.49	3.24
8	601166		20,712,260.00	3.24
9	600837		19,621,354.43	3.07
10	600312		19,105,549.97	2.99
11	000933		18,229,399.24	2.85
12	600376		18,219,632.79	2.85
13	600489		18,150,443.61	2.84
14	000917		16,747,679.62	2.62
15	000422		16,729,414.72	2.62
16	600125		16,728,311.93	2.62
17	600000		16,629,650.96	2.60
18	000926		16,276,745.82	2.55
19	600037		16,062,221.54	2.51
20	601666		16,011,426.87	2.50
21	601601		15,733,188.52	2.46
22	002353		15,448,932.30	2.42
23	600997		15,115,214.05	2.36
24	002121		14,800,217.40	2.31
25	601398		14,261,600.50	2.23
26	002028		13,988,987.37	2.19
27	600804		13,692,299.75	2.14
28	601989		13,571,999.50	2.12
29	000983		13,320,262.67	2.08
30	601717		13,296,618.60	2.08
31	600844		13,231,085.25	2.07

32	300070		13,110,255.54	2.05
33	600563		12,929,547.88	2.02
34	601318		12,898,455.36	2.02
35	000001		12,876,146.11	2.01

“ ”

842

2% 20

				(%)
1	000933		38,020,217.88	5.95
2	600028		35,383,537.50	5.53
3	601601		35,152,423.29	5.50
4	600582		28,903,442.40	4.52
5	601318		26,689,687.38	4.17
6	600519		23,883,636.14	3.73
7	000999		23,656,532.25	3.70
8	600036		23,293,610.76	3.64
9	600348		23,043,915.86	3.60
10	601166		21,736,775.62	3.40
11	000623		20,560,649.15	3.22
12	000917		20,028,373.55	3.13
13	000537		19,856,222.30	3.11
14	600125		19,295,854.02	3.02
15	600837		19,168,937.00	3.00
16	002353		19,117,528.28	2.99
17	600362		18,836,070.51	2.95
18	600489		18,679,100.50	2.92
19	000926		18,266,332.95	2.86
20	600500		18,108,191.86	2.83
21	000858		18,013,956.64	2.82
22	601989		17,963,459.00	2.81

23	000060		17,887,243.63	2.80
24	600739		17,562,393.78	2.75
25	000960		17,517,538.40	2.74
26	601666		17,498,250.00	2.74
27	600376		17,112,942.37	2.68
28	600000		16,555,317.24	2.59
29	600312		16,469,595.65	2.58
30	600048		16,196,564.10	2.53
31	600037		15,782,083.55	2.47
32	002121		15,648,086.16	2.45
33	002142		15,147,414.72	2.37
34	600761		15,146,830.55	2.37
35	000422		14,730,911.70	2.30
36	601398		14,584,035.54	2.28
37	600725		14,416,665.55	2.25
38	002028		14,094,119.64	2.20
39	601717		14,045,907.54	2.20
40	600997		14,034,792.55	2.19
41	000001		13,884,881.22	2.17
42	600879		13,567,557.94	2.12
43	600563		13,394,252.16	2.09
44	600075		13,222,583.65	2.07
45	600366		13,058,302.20	2.04
46	600547		13,000,000.00	2.03

“

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8 4 3

	1,103,127,149.39
	1,337,930,282.23

“

” “

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85

86

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88

89

89.1

89.2

89.3

1		250,000.00
2		
3		
4		13,492.44
5		60,225.95
6		
7		

8		
9		323,718.39

89.4

89.5

89.6

§ 9

9.1

()					
8.178	46,114.43	30,934,051.65	8.20%	346,189,722.41	91.80%

9.2

	415,034.46	0.11%

§ 10

(2009 07 30)	984,485,380.44
	654,058,261.34
	35,786,720.00
	312,721,207.28
	377,123,774.06

§ 11

11.1

11.2

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2

2006 1 2010 2

2008 6 2010 2

2010 3

EMBA

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2011 115

2011 1 31

11.3

11.4

11.5

89,000.00

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11.6

11.7

	1	860,947,111.67	35.41%							699,525.20	34.39%
	1	794,854,998.71	32.69%							675,623.07	33.21%

	1	500,163,887.87	20.57%							425,136.21	20.90%	
	1	275,171,765.37	11.32%							233,894.97	11.50%	

1

2

<1998>29

[2007]48

1

1

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4

2