

2010

2010 06 30

2010 08 24

§ 1

1.1

2010 08 20

2010 1 1 6 30

1.2

§1	.....	2
1.1	.....	2
1.2	.....	3
§2	.....	5
2.1	.....	5
2.2	.....	5
2.3	.....	5
2.4	.....	6
2.5	.....	6
§3	.....	7
3.1	.....	7
3.2	.....	7
§4	.....	9
4.1	.....	9
4.2	.....	10
4.3	.....	10
4.4	.....	10
4.5	.....	11
4.6	.....	12
4.7	.....	12
§5	.....	14
5.1	.....	14
5.2	.....	14
5.3	.....	14
§6	.....	15
6.1	.....	15
6.2	.....	16
6.3	.....	17
6.4	.....	18
§7	.....	25

7.1	.....	25
7.2	.....	25
7.3	.....	25
7.4	.....	25
7.5	.....	25
7.6	.....	25
7.7	.....	25
7.8	.....	25
7.9	.....	25
§8	.....	25
8.1	.....	25
8.2	.....	25
§9	.....	25
§10	.....	25
10.1	.....	25
10.2	.....	25
10.3	.....

§ 2

2 1

	519993
	519993/519992
	2006 11 09
	4,150,086,493.60

2 2

	3
	20
	80
	300 × 70% × 30%

2 3

	021-6100969	010-58560666
	zhouyg@xfund.com.cn	xinji@cnitc.com.cn
	4007005566	95568
	021-61009800	010-58560794
	68 9	2
	68	2
	9	
	200120	100031

--	--	--

§ 3

3 1

3 1.1	2010 01 01 - 2010 06 30
	-146,159,735.88
	-741,109,766.21
	-0.1739
	-21.10%
	-19.62%
3 1.2	(2010 06 30
	-1,572,644,844.09
	-0.3789
	2,989,812,662.81
	0.7204
3 1.3	2010 06 30
	72.81%

1

2

3

3 2

3 2 1

					-	-
	-6.14%	1.03%	-5.25%	1.17%	-0.89%	-0.14%
	-15.44%	1.36%	-16.56%	1.27%	1.12%	0.09%
	-19.62%	1.25%	-19.88%	1.11%	0.26%	0.14%

§ 4

4.1

4.1.1

				2003 63
	1.5			49
		34 33		16 67
2010 6 30			9	
			100	LOF

4.1.2

				17
		2006 11 09	17	2005 7
		2010 5 26	3	2007 7
				2010 5 26

1

2

3

4 2

4 3

4 3 1

4 3 2

5%

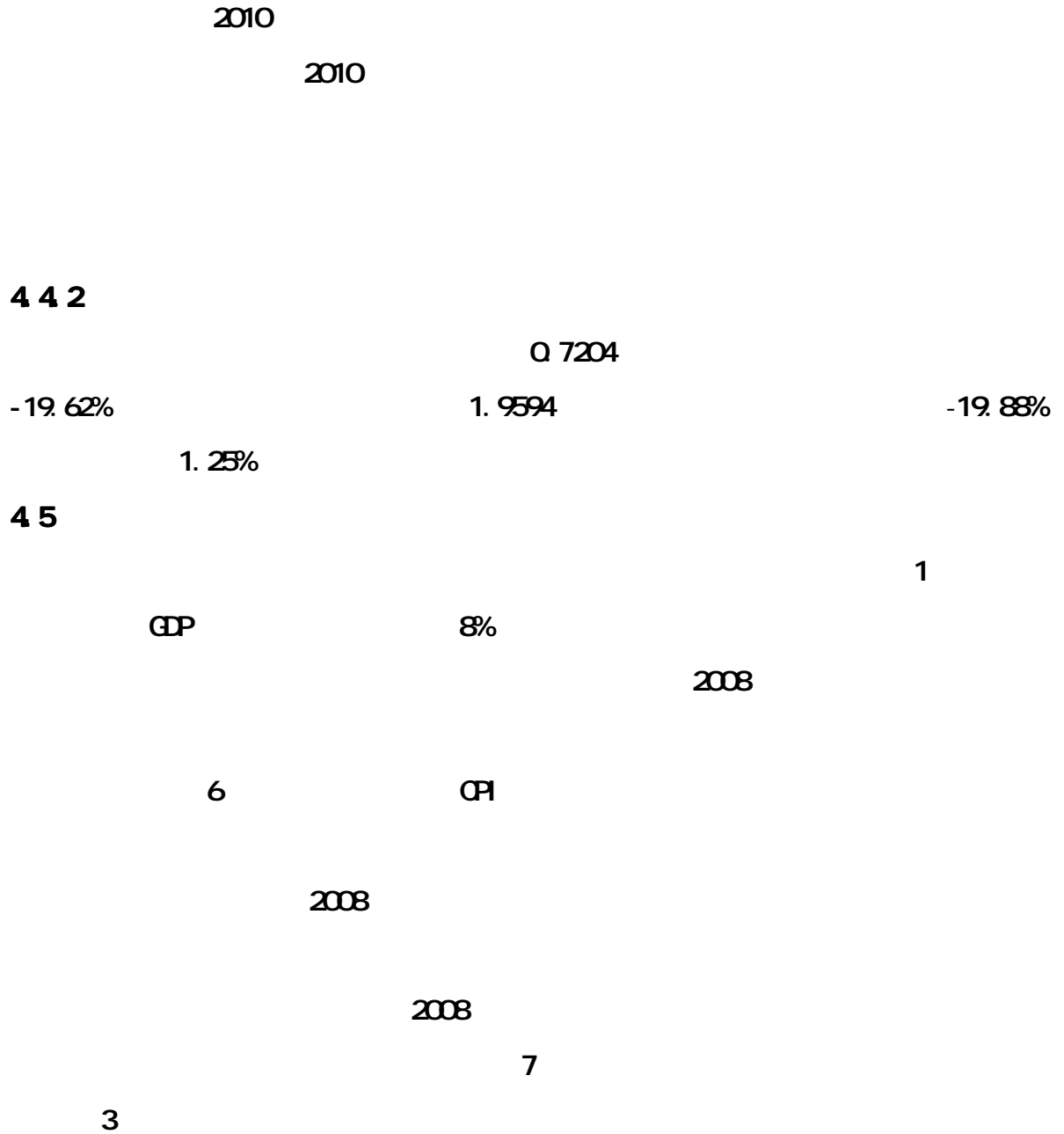
4 3 3

4 4

4 4 1

2010

1



4

1

46

2008 9 12

[2008] 38

“ ”

1/2

47

,

1

2

3

4

5

6
3
7 12
80 12
8
1
10 0.01
2 10
10 0.01
10 10
9 10
10

§ 5

5 1

5 2

—

—

5 3

—

§ 6

6.1

2010 06 30

		2010 06 30	2009 12 31
	6.4.6.1	1,190,749,714.96	1,134,041,969.17
		5,651,457.78	24,821,255.91
		2,000,000.00	2,735,942.07
	6.4.6.2	1,807,112,197.01	2,841,331,146.27
		1,807,112,197.01	2,841,331,146.27
	6.4.6.3		
	6.4.6.4		
		3,608,292.74	
	6.4.6.5	251,636.01	116,077.32
		15,003.22	111,040.60
	6.4.6.6		
		3,009,388,301.72	4,003,157,431.34
		2010 06 30	2009 12 31
		9,166,987.51	
		1,240,015.29	4,329,516.25
		3,881,163.35	5,081,330.60
		646,860.56	846,888.42
	6.4.6.7	3,473,234.26	7,122,369.42
	6.4.5(2)	8,254.40	8,254.40

	6.4.6.8	1,159,123.54	1,108,399.45
		19,575,638.91	18,496,758.54
	6.4.6.9	4,150,086,493.60	4,446,198,617.43
	6.4.6.10	-1,160,273,830.79	-461,537,944.63
		2,989,812,662.81	3,984,660,672.80
		3,009,388,301.72	4,003,157,431.34

2010 6 30

Q 7024

4,150,086,493.60

62

2010 01 01 -2010 06 30

		2010 01 01 -2010 06 30	2009 01 01 -2009 06 30
		-697,794,612.47	1,350,872,665.16
1.		3,859,566.58	5,285,099.85
	6.4.6.11	3,859,566.58	5,268,726.74
			16,373.11
2	" -"	-106,779,483.52	113,639,685.19
	6.4.6.12	-113,060,005.35	83,280,762.62
	6.4.6.13		
	6.4.6.14		-80,833.86
	6.4.6.15	6,280,521.83	



1		26,123,350.39	28,830,273.79
2		4,353,891.74	4,805,045.67
3			
4	6.4.6.18	12,666,010.91	20,709,044.50
5			
6	6.4.6.19	171,900.70	183,942.35

"-"			
	5,011,568,133.77	-632,061,444.02	4,379,506,689.75

6 1 6 4

6 4

6 4 1

(" ")

" "

([2006] 180)

2006 11 9

580,617,102.63

()

60% 95%

0% 35%

5% 40%

5

300

300

× 70%

× 30%

6 4 2

(2006)

2007

6 4 4

6 4 3

(" ") 2006 2 15

- 38

(" ")

6 4 2

6 4 4

6 4 4 1

6 4 4 2

6 4 5

1

[1998] 55

[2001] 61

[2002] 128

[2004] 78

[2005] 11

(

)

[2005] 102

[2005] 103

[2005] 107

[2007] 84

()

[2008] 1

1)

2)

3)

4)

20%

2005 6 13

50%

5) 2005 1 24

A B

Q 1%

()

2007 5 30

Q 3%

2008 4

24 ()

Q 3%

Q 1%

2008 9 19

(

)

A B

Q 1%

6)

2

	2010 6 30	2009 12 31
	8 254 40	8 254 40

6 4 6

6 4 6 1

	2010 06 30
--	------------

	1,190,749,714.96
	1,190,749,714.96

6462

		2010 06 30		
		2,069,759,510.42	1,807,112,197.01	-262,647,313.41
		2,069,759,510.42	1,807,112,197.01	-262,647,313.41

6463 /

/

6464

64641

6465

		2010 06 30	
			249,540.50
			1,780.20
			0.31
			315.00
			251,636.01

6466

6467

	2010 06 30
	3,473,234.26
	3,473,234.26

6468

	2010 06 30
	750,000.00
	314.13
	4,553.90
	349,095.94
	49,588.57
	4,500.00
	1,071.00
	1,159,123.54

6469

	2010 01 01 - 2010 06 30	
	4,446,198,617.43	4,446,198,617.43
	25,478,279.38	25,478,279.38
" - "	-321,590,403.21	-321,590,403.21
	4,150,086,493.60	4,150,086,493.60

:

64610

	-1,531,638,015.91	1,070,100,071.28	-461,537,944.63
	-146,159,735.88	-594,950,030.33	-741,109,766.21
	105,152,907.70	-62,779,027.65	42,373,880.05

	-8,995,230.64	5,280,781.16	-3,714,449.48
	114,148,138.34	-68,059,808.81	46,088,329.53
	-1,572,644,844.09	412,371,013.30	-1,160,273,830.79

6 4 6 11

	2010 01 01 - 2010 06 30
	3,809,223.02
	44,004.16
	6,339.40
	3,859,566.58

6 4 6 12

6 4 6 12 1

	2010 01 01 - 2010 06 30
	4,277,206,759.81
	4,390,266,765.16
	-113,060,005.35

6 4 6 13

6 4 6 14

6 4 6 15

	2010 01 01 - 2010 06 30
	6,280,521.83
	6,280,521.83

6 4 6 16

	2010 01 01 - 2010 06 30
1.	-594,950,080.33
——	-594,950,080.33
——	
——	
2	
——	
3	
	-594,950,080.33

6 4 6 17

	2010 01 01 - 2010 06 30
	74,124.17
	1,210.63
	75,334.80

25%

6 4 6 18

	2010 01 01 - 2010 06 30
	12,666,010.91
	12,666,010.91

6 4 6 19

	2010 01 01 - 2010 06 30
	49,588.57

	109,095.94
	9,000.00
	4,216.19
	171,900.7

647

647.1

647.2

648

6481

6482

(" ")	
" "	

649

6491

6491.1

	2010 01 01 - 2010 06 30		2009 01 01 - 2009 06 30	
	2,427,209,543.81	29.62%	1,888,853,204.63	13.93%

6491.2

6491.3

	2010 01 01 - 2010 06 30			
	2,063,127.19	30.10%		
	2009 01 01 - 2009 06 30			
	1,605,525.26	14.07%	-	-

() × 1%σ () -
 ()
 = () × 1%σ () - () -
 ()

6492

64921

	2010 01 01 - 2010 06 30	2009 01 01 - 2009 06 30
	26,123,350.39	28,830,273.79
	5,034,396.13	5,356,152.73

1.5%

$$= \quad \times 1.5\%$$

64922

	2010 01 01 - 2010 06 30	2009 01 01 - 2009 06 30
	4,353,891.74	4,805,045.67

0.25%

$$= \quad \times 0.25\%$$

6493 ()

6494

64941

	2010 01 01 - 2010 06 30	2009 01 01 - 2009 06 30
	8,004,500.00	8,004,500.00
/		
/		
	8,004,500.00	8,004,500.00
	0.19%	0.16%

64942

6495

	2010 01 01 - 2010 06 30		2009 01 01 - 2009 06 30	
	1,190,749,714.96	3,809,223.02	462,433,899.18	5,203,730.34

002399		2010-04-28	2010-08-06		148.00	117.03	19,769	2,925,812.00	2,313,566.07
002407		2010-05-06	2010-08-18		39.39	41.65	13,740	541,218.60	572,271.00
300070		2010-04-12	2010-07-21		69.00	93.20	61,829	4,266,201.00	5,762,462.80
300072		2010-04-16	2010-07-27		32.00	40.82	49,377	1,580,064.00	2,015,569.14
300073		2010-04-16	2010-07-27		36.00	58.75	33,955	1,222,380.00	1,994,856.25
300076	QY	2010-04-23	2010-07-30		65.00	53.96	16,156	1,050,140.00	871,777.76
300078		2010-04-23	2010-07-30		58.00	69.88	15,585	903,930.00	1,089,079.80
300080		2010-05-10	2010-09-25		43.40	36.00	36,871	1,600,201.40	1,327,356.00
300082		2010-05-10	2010-08-20		85.00	67.55	28,198	2,396,830.00	1,904,774.90
300084		2010-05-10	2010-08-20		33.00	27.19	27,234	898,722.00	740,492.46

6.4.11.2

601318		2010-6-29	46.81		-	3,384,937	174,495,569.58	158,448,900.97	

601989		2010-5-6		6-24	2010-7-16	6-71	16,000,000	114,643,613.74	99,840,000

6 4 11.3

6 4 11.3 1

2010 6 30

0

6 4 11.3 2

2010 6 30

0

6 4 12

6 4 12 1

10%

10%

6 4 12 3

6 4 11

6 4 12 4

6 4 12 4 1

6 4 12 4 1.1

2010 06 30	3	3 -1	1-5	5		
------------	---	---------	-----	---	--	--

	1,190,749,714.96					1,190,749,714.96
	5,651,457.78					5,651,457.78
	1,000,000.00				1,000,000.00	2,000,000.00
					1,807,112,197.01	1,807,112,197.01
					3,608,292.74	3,608,292.74
					251,636.01	251,636.01
					15,003.22	15,003.22
	1,197,401,172.74				1,811,987,128.98	3,009,388,301.72
					9,166,987.51	9,166,987.51
					1,240,015.29	1,240,015.29
					3,881,163.35	3,881,163.35
					646,860.56	646,860.56
					3,473,234.26	3,473,234.26
					8,254.40	8,254.40
					1,159,123.54	1,159,123.54
					19,575,638.91	19,575,638.91
	1,197,401,172.74				1,792,411,490.07	2,989,812,662.81
2009 12 31	3	3	1-5	5		
		-1				
	1,134,041,969.17					1,134,041,969.17
	24,821,255.91					24,821,255.91
	1,000,000.00				1,735,942.07	2,735,942.07
					2,841,331,146.27	2,841,331,146.27
					116,077.32	116,077.32
					111,040.60	111,040.60
	1,159,863,225.08				2,843,294,206.26	4,003,157,431.34
					4,329,516.25	4,329,516.25
					5,081,330.60	5,081,330.60
					846,888.42	846,888.42
					7,122,369.42	7,122,369.42
					8,254.40	8,254.40



					1, 108, 399. 45	1, 108, 399. 45
					18, 496, 758. 54	18, 496, 758. 54
	1, 159, 863, 225. 08				2, 824, 797, 447. 72	3, 984, 660, 672. 80

6 4 12 4 1. 2

6 4 12 4 2

6 4 12 4 3

60. 44% 6 30

6 4 12 4 3 1

		%		%

	95%		VaR 1.72%
		-51,424,778.80	-106,082,866.83

VaR

95%

2009

§ 7

7.1

			(%)
1		1,807,112,197.01	60.05
		1,807,112,197.01	60.05
2			
3			
4			
5		1,196,401,172.74	39.76
6		5,874,931.97	0.20
7		3,009,388,301.72	100.00

7.2

			(%)
A			
B		32,020,023.26	1.07
C		623,062,816.02	20.84
00		21,563,784.32	0.72
C1		1,380,718.08	

I		424,862,909.22	14.21
J			
K		5,762,462.80	0.19
L			
M			
		1,807,112,197.01	60.44

7.3

			()	(%)
1	002202	13,415,272	208,607,479.60	6.98
2	600900	13,399,760	167,363,002.40	5.60
3	000059	21,433,252	165,679,037.96	5.54
4	601318	3,384,937	158,448,900.97	5.30
5	601111	11,779,921	121,097,587.88	4.05
6	601989	16,000,000	99,840,000.00	3.34
7	600050	15,999,955	85,279,760.15	2.85
8	600396	7,199,762	58,102,079.34	1.94
9	600029	9,224,496	57,929,834.88	1.94
10	601601	2,279,905	51,913,436.85	1.74
11	600000	3,779,938	51,407,156.80	1.72
12	601919	5,500,000	48,015,000.00	1.61
13	600536	2,209,601	45,318,916.51	1.52
14	601166	1,799,934	41,452,480.02	1.39
15	601186	4,999,902	35,999,294.40	1.20
16	600028	3,999,940	31,279,530.80	1.05
17	600875	700,000	30,485,000.00	1.02
18	600428	4,245,100	30,479,818.00	1.02
19	600015	2,599,840	28,910,220.80	0.97
20	000898	3,999,870	28,719,066.60	0.96
21	600036	2,099,978	27,320,713.78	0.91
22	600795	7,999,872	26,159,581.44	0.87
23	601398	6,000,000	24,360,000.00	0.81
24	601939	5,000,000	23,500,000.00	0.79
25	002024	1,999,952	22,799,452.80	0.76
26	601006	2,691,295	21,987,880.15	0.74
27	000651	1,000,000	18,800,000.00	

30	600569		2,999,936	10,589,774.08	0.35
31	600600		300,000	9,906,000.00	0.33
32	002216		350,000	9,537,500.00	0.32
33	300070		61,829	5,762,462.80	0.19
34	002384		51,729	2,983,211.43	0.10
35	000903		270,000	2,697,300.00	0.09
36	002399		19,769	2,313,566.07	0.08
37	002387		57,367	2,120,284.32	0.07
38	300072		49,377	2,015,569.14	0.07
39	300073		33,955	1,994,856.25	0.07
40	300082		28,198	1,904,774.90	0.06
41	002389		33,497	1,848,699.43	0.06
42	002397		25,683	1,380,718.08	0.05
43	300080		36,871	1,327,356.00	0.04
44	300078		15,585	1,089,079.80	0.04
45	300076	QY	16,156	871,777.76	0.03
46	300084		27,234	740,492.46	0.02
47	002388		21,232	656,493.44	0.02
48	002407		13,740	572,271.00	0.02
49	002381		10,124	324,777.92	0.01

7.4

7.4.1

2% 20

				(%)
1	601318		185,079,450.66	4.64
2	600900		175,404,430.28	4.40
3	002202		162,246,695.81	4.07
4	601989		143,304,517.18	3.60
5	600050		120,580,197.60	3.03
6	601919		115,748,448.16	2.90
7	601601		99,368,820.66	2.49
8	000839		78,199,725.82	1.96
9	000623		77,959,587.94	1.96
10	000059		77,765,636.56	1.95
11	002008		74,297,592.39	1.86
12	601111		70,398,868.39	1.77
13	600030		69,661,997.82	1.75
14	600396		67,384,802.64	1.69

15

60000

65,430,852.22

	3,950,997,846.23
	4,277,206,759.81

“

“ ”

”

7.5

7.6

7.7

7.8

7.9

7.9.1

7.9.2



1		2,000,000.00
2		3,608,292.74
3		
4		251,636.01
5		

§ 8

8 1

()					
191,979	21,617.40	56,845,118.35	1.37%	4,093,241,375.25	98.63%

8 2

	2,070,008.17	0.05%

§ 9

(2006 11 09)	580,617,102.63
	4,446,198,617.43
	25,478,279.38
	321,590,403.21
" - "	
	4,150,086,493.60

§ 10

10 1

10 2

1

2

10 3

10 4

10 5

10 6

10 7

	1	2,427,209,543.81	29.62%							2,063,127.19	30.10%	
	1	1,625,608,805.78	19.84%							1,381,762.51	20.16%	
	1	1,582,162,062.26	19.31%							1,285,517.42	18.76%	
	1	1,381,164,352.13	16.86%							1,122,209.03	16.37%	
	1	657,347,831.41	8.02%							558,746.64	8.15%	
	1	356,989,937.45	4.36%							303,439.55	4.43%	
	1	163,425,571.78	1.99%							138,911.71	2.03%	
	1											
	1											
	1											
	2											
	1											
	1											
	1											
	1											

	1											
	1											

1

1

2

<1998>29

[2007] 48

1

1

2

3

4

2

108

1	31	2009 12	2010-1-4
2			2010-1-8
3			2010-1-8
4			2010-1-13
5			2010-1-13

6			2010-1-13
7	00		2010-1-20
8			2010-3-6
9			2010-3-6
10			2010-3-10
11	2009		2010-3-27
12			2010-4-2
13			2010-4-7
14			2010-4-13
15			2010-4-13
16			2010-4-17
17		2010	2010-4-22
18			2010-4-24
19			2010-5-12
20			2010-5-27
21			2010-5-29

§ 11

11.1

1

2

3

4

5

6

11.2

11.3