



2010

2010 06 30

2010 08 24



§ 1

1.1

2010 8 20

2010 1 1 6 30



1.2

§1	.....	2
1.1	.....	2
§2	.....	5
2.1	.....	5
2.2	.....	5
2.3	.....	5
2.4	.....	6
2.5	.....	6
§3	.....	7
3.1	.....	7
3.2	.....	7
§4	.....	9
4.1	.....	9
4.2	.....	10
4.3	.....	10
4.4	.....	10
4.5	.....	11
4.6	.....	11
4.7	.....	12
§5	.....	13
5.1	.....	13
5.2	.....	13
5.3		



7.1	.....	33
7.2	.....	33
7.3	.....	34
7.4	.....	35
7.5	.....	37
7.6	.....	37
7.7	.....	37
7.8	.....	37
§8	.....	40
8.1	.....	40
8.2	.....	40
§9	.....	41
§10	.....	42
10.1	.....	42
10.2	.....	42
10.3	.....	42
10.4	.....	42
10.5	.....	42
10.6	.....	42
10.7	.....	42
10.8	.....	43
§11	.....	46
§12	.....	47
12.1	.....	47
12.2	.....	47
12.3	.....	47



§ 2

2.1

	519987
	519987
	2009 07 30
	521,441,362.42

2.2

	300 *70% *30%

2.3



		021-61009999	010-67595003
		zhouyg@cxfund.com.cn	yindong.zh@ccb.com
		4007005566	010-67595096
		021-61009800	010-66275853
		68 9	25
		68 9	1 1
		200120	100033

2.4

--	--



§ 3

3.1

3.1.1	2010 01 01 -2010 06 30
	-9,942,117.50
	-92,682,638.77
	-0.1608
	-17.37%
	-17.48%
3.1.2	2010 06 30
	-100,544,880.08
	-0.1928
	420,896,482.34
	0.807
3.1.3	2010 06 30
	-19.30%

1

2

3

4

2009 7 30

3.2

3.2.1

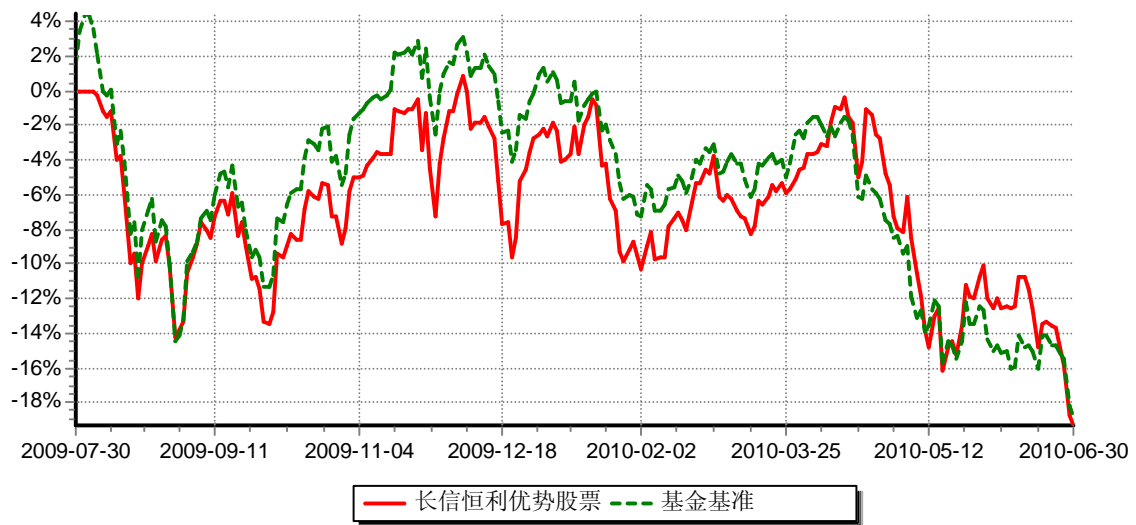
					-	-
--	--	--	--	--	---	---



	-8.30%	1.24%	-5.25%	1.17%	-3.05%	0.07%
	-15.59%	1.51%	-16.56%	1.27%	0.97%	0.24%
	-17.48%	1.33%	-19.88%	1.11%	2.40%	0.22%
2009 07 30 -2010 06 30	-19.30%	1.44%	-18.84%	1.33%	-0.46%	0.11%

2009 7 30

3.2.2



1

2009 7 30

2009 7 30 2010 6 30

2

6

60% 95%

5 -40

5

80%



§ 4

4.1

4.1.1

2003 63

1.5

49

34.33

16.67

2010 6 30

9

100 LOF

4.1.2

					17
		2009 07 30		17	2005 7 , 2006 11 9 2007 12
		2009 07		10	



		30			2006 7
--	--	----	--	--	--------

1

2

4.2

4.3

4.3.1



2010

4

4

6

3 4

4.4.2

2010 6 30

0.807

-17.48%

-19.88%

4.5

A

A

4.6

2008 9 12

[2008]38

”

”





§ 5

5.1

5.2

5.3

		2010 06 30	2009 12 31
	6 4 6 1	154,024,808.11	100,066,042.57
		329,046.60	1,234,191.80
		353,741.95	771,941.80
	6 4 6 2	267,894,863.48	542,055,000.00
		267,894,863.48	542,055,000.00
	6 4 6 3		



		369,244.15	2,606,832.43
		584,420.32	840,631.39
		97,403.38	140,105.24
	6 4 6 7	309,153.34	772,006.64
	6 4 6 8	400,159.17	339,824.73
		1,760,380.36	4,699,400.43
	6 4 6 9	521,441,362.42	654,058,261.34
	6 4 6 10	-100,544,880.08	-14,580,580.58



2.	" _"	-4,072,163.16
	6 4 6 12	-6,105,703.43
	6 4 6 13	
	6 4 6 14	
	6 4 6 15	2,033,540.27
3.	" _"	-82,740,521.27
	6 4 6 16	
4.	" "	
5.	" _"	189,523.35
	6 4 6 17	6,460,997.07
1	6 4 9 2 1	3,975,792.35
2	6 4 9 2 2	662,632.06
3		
4	6 4 6 18	1,655,985.21
5		
6	6 4 6 19	166,587.45
	" _"	-92,682,638.77
	" _"	-92,682,638.77

2009 7 30

6.3

2010 01 01 -2010 06 30

--	--



	2010 01 01 -2010 06 30		
()	654,058,261.34	-14,580,078.50	639,478,182.84
()		-92,682,638.77	-92,682,638.77
" _"	-132,616,898.92	6,717,837.19	-125,899,061.73
1.	28,361,018.57	-2,641,507.72	25,719,510.85
2.	-160,977,917.49	9,359,344.91	-151,618,572.58
" _"			
	521,441,362.42	-100,544,880.08	420,896,482.34

2009 7 30

6.1 6.4

:

6.4

6.4.1

(" ")

(" ")

([2009] 439)

2009 6 26 2009 7 24

2009 7 30

[2009]509

2009 3646



	984,191,353.68		294,026.76
294,026.76		984,485,380.44	

60%-95%

5 -40

5

80%

300 *70%+ *30%

6.4.2

(2006) 2007

6.4.4

6.4.3

(" ") 2006 2 15

- 38

(" ")

6.4.2

6 4 4

6 4 4 1



6442

6.4.5

[1998]55 [2001]61

[2002]128 [2004]78

[2005]102

[2005]103

[2005]107

[2007]84 ()

[2008]1

(1)

(2)

(3)

(4)

20% 2005 6 13

50%

(5) 2007 5 30 A B 0.3%

() 2008 4 24 ()

0.3% 0.1% 2008 9 19 ()

A B 0.1%

(6) ()

6.4.6

6.4.6.1



	2010 06 30
	154,024,808.11
	154,024,808.11

6.4.6.2

	2010 06 30		
	304,882,749.70	267,894,863.48	-36,987,886.22
	304,882,749.70	267,894,863.48	-36,987,886.22

6.4.6.3

/

/

6.4.6.4

6.4.6.5

	2010 06 30
	34,177.15



	115.20
	0.01
	34,292.36

6.4.6.6

6.4.6.7

	2010 06 30
	309,153.34
	309,153.34

6.4.6.8

	2010 06 30
	250,000.00
	1,391.65
-	59,507.37
-	49,588.57
	39,671.58
	400,159.17

6.4.6.9

	2010 01 01 -2010 06 30



	654,058,261.34	654,058,261.34
	28,361,018.57	28,361,018.57
" - "	-160,977,917.49	-160,977,917.49
	521,441,362.42	521,441,362.42

6.4.6.10

	-50,076,505.51	35,496,427.01	-14,580,078.50
	-9,942,117.50	-82,740,521.27	-92,682,638.77
	9,318,915.00	-2,601,077.81	6,717,837.19
	-2,056,399.81	-585,107.91	-2,641,507.72
	11,375,314.81	-2,015,969.90	9,359,344.91
	-50,699,708.01	-49,845,172.07	-100,544,880.08

6.4.6.11

	2010 01 01 -2010 06 30
	395,765.15
	4,953.31
	800.92
	401,519.38

6.4.6.12

6.4.6.12.1

—



	2010 01 01 -2010 06 30
	607,159,880.26
	613,265,583.69
	-6,105,703.43

6.4.6.13

6.4.6.14

6.4.6.15

	2010 01 01 -2010 06 30
	2,033,540.27
	2,033,540.27

6.4.6.16

	2010 01 01 -2010 06 30
1.	-82,740,521.27
—	-82,740,521.27
—	
—	
2.	
—	
3.	
	-82,740,521.27

6.4.6.17



	2010 01 01 -2010 06 30
	189,486.82
	36.53
	189,523.35

25%

6.4.6.18

	2010 01 01 -2010 06 30
	1,655,985.21
	1,655,985.21

6.4.6.19

	2010 01 01 -2010 06 30
	39,671.58
	109,095.94
	9,000.00
	8,819.93
	166,587.45

6.4.7

6.4.7.1

6.4.7.2



6.4.8

6.4.8.1

6.4.8.2

()	

6.4.9

6.4.9.1

6.4.9.1.1

6.4.9.1.2

6.4.9.1.3

6.4.9.2

6.4.9.2.1

	2010 01 01 -2010 06 30
	3,975,792.35
	903,558.95



1.5%

$$= \quad \times 1.5\%$$

6.4.9.2.2

	2010 01 01 -2010 06 30
	662,632.06

0.25%

$$= \quad \times 0.25\%$$

6.4.9.3

()

()

6.4.9.4

6.4.9.4.1

	2010 01 01 -2010 06 30
2009 7 30	20,001,500.00
	20,001,500.00
/	
/	
	20,001,500.00



	3.84%
--	-------

6.4.9.4.2

	2010 06 30		2009 12 31	
- 2	-	-	10,000,750.00	1.53%

6.4.9.5

	2010 01 01 - 2010 06 30	
	154,024,808.11	395,765.15

“

”

2010 6 30

329,046.60

6.4.9.6

6.4.9.7



6.4.10

6.4.10.1 —

6.4.11 2010 06 30

6.4.11.1 /

6 4 11.1.1										
							(:		
)			
002384		2010-3-31	2010-07-09		26.00	57.67	31037	806,962.00	1,789,903.79	-
300070		2010-4-12	2010-7-21		69.00	93.20	8469	584,361.00	789,310.80	-

6.4.11.2

601989		2010-5-6	6-24	2010-7-16	6-71	2,000,000		13,571,999.50	12,480,000.00	-

6.4.11.3

6.4.11.3.1

6.4.11.3.2

6.4.12

6.4.12.1

6.4.12.2

10%

10%

6.4.12.3



6.4.11



	-	-	-	-	369,244.15	369,244.15
	-	-	-	-	584,420.32	584,420.32
	-	-	-	-	97,403.38	97,403.38
	-	-	-	-	309,153.34	309,153.34
	-	-	-	-	400,159.17	400,159.17
	-	-	-	-	1,760,380.36	1,760,380.36
	154,353,854.71	-	-	-	266,542,627.63	420,896,482.34
2009 12 31	3	3 1	1 5	5		
	100,066,042.57	-	-	-	-	100,066,042.57
	1,234,191.80	-	-	-	-	1,234,191.80
	-	-	-	-	771,941.74	771,941.74
	-	-	-	-	542,055,083.08	542,055,083.08
	-	-	-	-	16,235.42	16,235.42
	-	-	-	-	34,088.66	34,088.66
	101,300,234.37	-	-	-	542,877,348.90	644,177,583.27
	-	-	-	-	2,606,832.43	2,606,832.43
	-	-	-	-	840,631.39	840,631.39
	-	-	-	-	140,105.24	140,105.24
	-	-	-	-	772,006.64	772,006.64
	-	-	-	-	339,824.73	339,824.73
	-	-	-	-	4,699,400.43	4,699,400.43
	101,300,234.37	-	-	-	538,177,948.47	639,478,182.84

6.4.12.4.1.2

6.4.12.4.2

6.4.12.4.3

VaR(Value at Risk)

6.4.12.4.3.1

		%		%
-	267,894,863.48	63.65	542,055,083.08	84.77
-				
	267,894,863.48	63.65	542,055,083.08	84.77

6.4.12.4.3.2

	95%	2010 6 30 VaR	1.82%	2009	3.10%
		-7,660,315.98		-19,807,931.87	

VaR

95%

2009



§ 7

7.1

			(%)
1		267,894,863.48	63.38
		267,894,863.48	63.38
2			
3			
4			



C99			
D			
E			
F		41,821,034.10	9.94
G		27,081,494.78	6.43
H		18,172,000.00	4.32
I		3,903,000.00	0.93
J		6,560,000.00	1.56
K		13,694,220.69	3.25
L		5,359,083.28	1.27
M			
		267,894,863.48	63.65

7.3

					(%)
1	000999		999,950	22,948,852.50	5.45
2	002320		585,000	21,557,250.00	5.12
3	600125		1,499,910	20,263,784.10	4.81
4	600519		150,000	19,104,000.00	4.54
5	600416		600,000	13,368,000.00	3.18
6	600498		528,700	13,175,204.00	3.13
7	601989		2,000,000	12,480,000.00	2.97
8	000858		500,000	12,115,000.00	2.88
9	600075		999,903	10,059,024.18	2.39
10	600875		219,219	9,546,987.45	2.27
11	600500		1,000,000	8,920,000.00	2.12
12	600258		499,959	8,254,323.09	1.96
13	600028		1,000,000	7,820,000.00	1.86
14	002028		306,978	7,797,241.20	1.85
15	600406		199,820	7,671,089.80	1.82
16	600376		500,000	6,560,000.00	1.56
17	000422		500,000	6,370,000.00	1.51



18	000997		499,931	5,789,200.98	1.38
19	600478		499,980	5,609,775.60	1.33
20	600251		367,922	5,577,697.52	1.33
21	600019		932,851	5,494,492.39	



12	600837		13,189,357.53	2.06
13	300070		13,110,255.54	2.05
14	000001		12,876,146.11	2.01
15	600037		11,686,483.95	1.83
16	600019		11,605,626.00	1.81
17	600050		11,442,000.00	1.79
18	600258		11,333,777.44	1.77
19	600569		11,257,601.40	1.76
20	600875		10,721,166.29	1.68

“ ”

7.4.2

2% 20

				(%)
1	601601		35,152,423.29	5.50
2	600582		28,903,442.40	4.52
3	601318		26,689,687.38	4.17
4	000933		26,176,626.08	4.09
5	600028		26,094,922.68	4.08
6	600348		23,043,915.86	3.60
7	000623		20,560,649.15	3.22
8	002353		19,117,528.28	2.99
9	600036		19,067,880.22	2.98
10	600312		15,747,483.65	2.46
11	002121		15,648,086.16	2.45
12	600761		15,146,830.55	2.37
13	600725		14,416,665.55	2.25
14	000001		13,884,881.22	2.17
15	600879		13,567,557.94	2.12
16	600837		12,943,937.00	2.02
17	600739		12,106,424.78	1.89



18	600395		11,854,589.75	1.85
19	002110		11,720,277.90	1.83
20	600804		11,461,082.20	1.79

“ ”

7.4.3

	421,845,885.36
	607,159,880.26

“ ” “ ”

7.5

7.6

7.7

7.8

7.8.1

2009 9 9

000858

2009 12 22

2009 12 31

7.8.2

7.8.3

1		353,741.95
2		
3		16,556.49
4		34,292.36
5		3,553.71
6		
7		
8		
9		408,144.51

7.8.4

7.8.5

				%	
1	601989		12,480,000.00	2.97	

7.8.6





§ 8

8.1

()	60,282.24				
		54,935,489.73	10.54%	466,505,872.69	89.46%
8650	60,282.24	54,935,489.73	10.54%	466,505,872.69	89.46%

8.2

	417,084.70	0.08%



§ 9

(2009 07 30)	984,485,380.44
	654,058,261.34
	28,361,018.57
	160,977,917.49
	521,441,362.42

2009 7 30



§ 10

10.1

10.2

1

2

10.3

10.4

10.5

10.6

10.7

	1	500,163,887.87	48.84%	425,136.21	49.55%	-
	1	334,532,493.24	32.67%	271,809.59	31.68%	-
	1	189,370,926.51	18.49%	160,964.32	18.76%	-
	1	-	-	-	-	-

1

2



<1998>29

[2007]48

1

1

2

3

4

2

10.8

	2009 12 31		
1			2010-1-4
2			2010-1-7
3			2010-1-8
4			2010-1-8
5			2010-1-13
6			2010-1-13
7			2010-1-13
8	00		2010-1-20
9			2010-1-22
10			2010-2-11



11			2010-3-6
12			2010-3-6
13			2010-3-10
14			2010-3-16
15	2009		2010-3-27
16			2010-3-31
17			2010-4-2
18			2010-4-7
19			2010-4-13
20			2010-4-13
21			2010-4-17
22			2010-4-17
23			2010-4-17
24	2010		2010-4-22
25			2010-4-24
26			2010-5-12
27			2010-5-27
28			2010-5-29
29			2010-6-1



30			2010-6-2
31			2010-6-4
32			2010-6-28
33			2010-6-30
34			2010-6-30



§ 11

2010 1 29

2010 5 13

2010 6 21



§ 12

12.1

1

2

3

4

5

6

12.2

12.3