

长信恒利优势股票型证券投资基金 2009 年年度报告

2009 12 31

2010 03 27

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1.1

2010 3 24

2009 7 30 12 31

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§1	2
§2	5
2.1	5
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2.3	5
2.4	6
2.5	6
§3	7
3.1	7
3.2	7
3.3	9
§4	10
4.1	10
4.2	11
4.3	11
4.4	11
4.5	12
4.6	12
4.7	13
4.8	13
§5	15
5.1	15
5.2	.....	15
5.3	.....	15
§6	.....	16
6.1	.....	16
6.2	.....	16
§7	.....	18
7.1	.....	18
7.2	.....	19
7.3	.....	20
7.4	.....	21
§8	.....	42
8.1	.....	42
8.2	.....	42
8.3	.....	43
8.4	.....	44
8.5	.....	46
8.6	.....	47
8.7	.....	47
8.8	.....	47
§9	.....	49
9.1	.....	49
9.2	.....	49
§10	.....	50

§11	.....	51
11.1	.....	51
11.2	.....	51
11.3	.....	51
11.4	.....	51
11.5	.....	51
11.6	.....	51
11.7	.....	51
11.8	.....	52
§12	.....	54
§13	.....	55
13.1	55
13.2	55
13.3	55

§ 2

2 1

	519987
	519987
	2009 07 30
	654,058,261.34

2 2

	300 * 70% * 30%

2 3

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	021-61009999	010-67595003
	zhouyg@xfund.com.cn	yi ndong_zh@ccb.com
	4007005566	010-67595096
	021-61009800	010-66275853
	9 68	25
	9 68	1 1
	200120	100033

24

	www.cxfund.com.cn
	1 68 9 1 1

25

	2 8 1
	23 27

§ 3

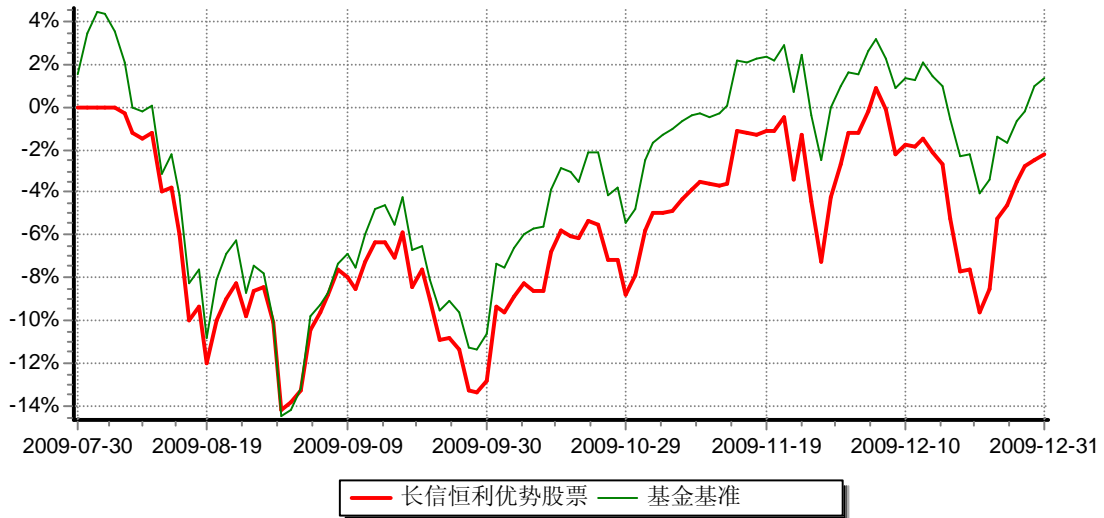
3 1

3 1.1	2009 7 30 -2009 12 31
	-72,649,958.60
	-26,897,323.55

	-2.20%	1.56%	1.30%	1.54%	-3.50%	0.02%

2009 7 30

3 2 2



1

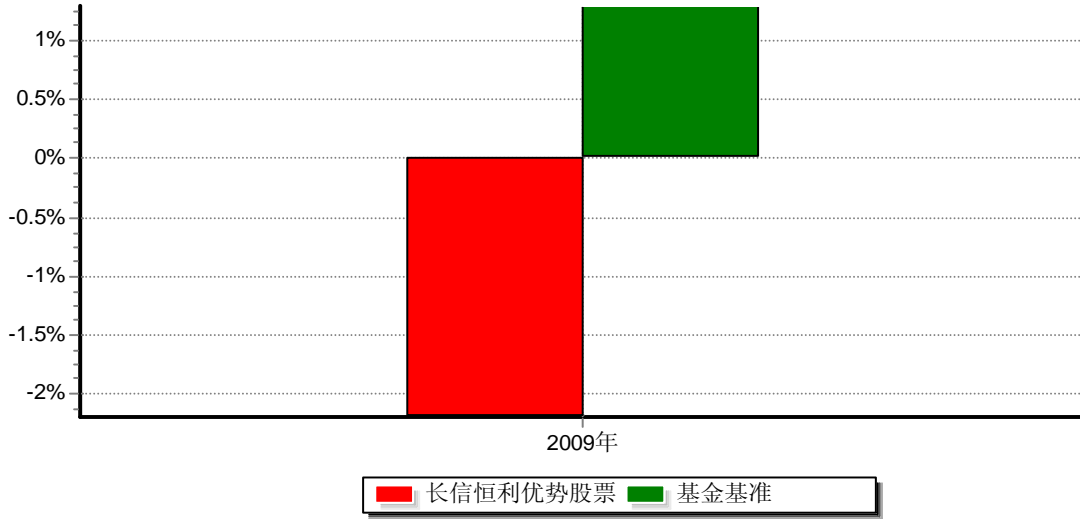
2009 7 30

2009 12 31

2

6

60% 93%



2009 7 30

2009

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	10				
2009					
2008					
2007					

2009 7 30

4 8

§ 4

4.1

4.1.1

2003 63

1.5

49

34 33

16 67

2009 12 31

7

1

4.1.2

					17
		2009 07 30		17	2005 7 , 2006 11 9 2007 12
		2009 07 30		10	



长信基金
Chang Xin Asset Management

2006 7

8

9 10

4 4 2

2009 12 31

0.978

-2.20%

1.30%

4 5

2010

2009

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2009

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3

4

5

47

2008 9 12 [2008] 38

“ ”

1/2

48

,

1

2

3

12

10%

30%

4

3

5

6

15

7

8

§ 5

5 1

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5 3



§ 6

6 1

	KPMG-B(2010)AR No. 0240

6 2

	2009 (12 31 " 2009 ")
	2006
	(1)
	(2) (3)
	2006



长信基金
Chang Xin Asset Management

	31	2009	2009 12
	1	2 8	
	2009 3 24		

§ 7

	7.4.7.15	368,983.80
3 " -"	7.4.7.16	45,752,635.05
4 " -"		
5 " -"	7.4.7.17	399,939.24
		9,788,184.49
1	7.4.10.2.1	5,308,067.23
2	7.4.10.2.2	884,677.91
3		
4	7.4.7.18	3,352,842.20
5		
6	7.4.7.19	242,597.15
" -"		-26,897,323.55

2009 7 30 -2009 12 31

2009 7

30

7.3

2009 7 30 2009 12 31

	2009 07 30 -2009 12 31		
	984,485,380.44		984,485,380.44
		-26,897,323.55	-26,897,323.55
" -"	-330,427,119.10	12,317,245.05	-318,109,874.05
1.	1,918,718.80	-77,332.81	1,841,385.99
2	-332,345,837.90	12,394,577.86	-319,951,260.04

“ - ”			
	654,058,261.34	-14,580,078.50	639,478,182.84
	2009 7 30	-2009 12 31	2009 7

30

7.1 7.4

7.4

7.4.1

(“ ”)

(“ ”)

([2009] 439)

2009 6 26 2009 7 24

2009 7 30

[2009] 509

2009 3646

984,191,353.68

294,026.76

294,026.76

984,485,380.44

60% 95%

5

80%

300

*70%±

*30%

7.4.2

(2006)

2007

7.4.4

7.4.3

(" ") 2006 2 15

- 38

(" ")

7.4.2

7.4.4

7.4.4.1

1 1 12 31

2009 7 30 () 2009 12 31

7.4.4.2

7.4.4.3

()

7.4.4.4

(1)

1)

/()

2)

()

7.4.4.4(1)3)

/()

3)

) ()

(2)

(3)

7.445

0.25

0.25 ,



长信基金
Chang Xin Asset Management

3)

4)

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7.446

7.447



7.448

/(

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7.449 /()

/()

/()

/()

()

/()

7.4410

1.5%

0.25%

7.4.4.11

12

10%

30%

3

15

7.4.5

7.4.5.1

7.4.5.2

7.4.5.3

7.4.6

	[1998] 55	[2001] 61	
[2002] 128			[2004] 78
		[2005] 102	
		[2005] 103	
	[2005] 107		
[2007] 84		()	
[2008] 1			

(1)

(2)

(3)

(4)

				20%		2005 6 13
					50%	
(5)	2007 5 30		A B			Q 3%
	()		2008 4 24		()	
Q 3%	Q 1%	2008 9 19		()		
A B		Q 1%				
(6)	()			

7.4.7

7.4.7.1

	2009 12 31
	100,066,042.57
	100,066,042.57

7.4.7.2

	2009 12 31		
	496,302,448.03	542,055,083.08	45,752,635.05
	496,302,448.03	542,055,083.08	45,752,635.05

7.4.7.3 /

/

7.4.7.4

7.4.7.5

	2009 12 31
	15,760.20
	475.20
	0.02

	16,235.42
--	-----------

7.4.7.6

7.4.7.7

	2009 12 31
	772,006.64
	772,006.64

7.4.7.8

	2009 12 31
	250,000.00
	9,824.73
	80,000.00
	339,824.73

7.4.7.9

	2009 07 30	2009 12 31
		984,485,380.44
	1,918,718.80	1,918,718.80
" - "	- 332,345,837.90	- 332,345,837.90
	654,058,261.34	654,058,261.34

: 1

2

2009 7 30

3

984,191,353.68

294,026.76

294,026.76

984,485,380.44

7.4.7.10

	-72,649,958.60	45,752,635.05	-26,897,323.55
	22,573,453.09	-10,256,208.04	12,317,245.05
	-137,459.32	60,126.51	-77,332.81
	22,710,912.41	-10,316,334.55	12,394,577.86
	-50,076,505.51	35,496,427.01	-14,580,078.50

7.4.7.11

	2009 07 30 - 2009 12 31
	748,250.50
	15,905.61
	0.26
	764,156.37

7.4.7.12

7.4.7.12.1

	2009 07 30 - 2009 12 31
	912,955,904.67
	977,350,758.19
	-64,394,853.52

7.4.7.13

7.4.7.14

7.4.7.15

	2009 07 30 - 2009 12 31
	368,983.80
	368,983.80

7.4 7.16

	2009 07 30 - 2009 12 31
1.	45,752,635.05
——	45,752,635.05
——	
——	
——	
2	
——	
3	
	45,752,635.05

7.4 7.17

	2009 07 30 - 2009 12 31
	399,939.24
	399,939.24

: 25%

7.4 7.18

	2009 07 30 - 2009 12 31
	3,352,842.20
	3,352,842.20

7.4 7.19

--	--

	2009 07 30 - 2009 12 31
	80,000.00
	150,000.00
	3,000.00
	8,337.15
	1,260.00
	242,597.15

7.48

7.481

7.482

7.49

7.4 10 2

7.4 10 2 1

	2009 07 30	2009 12 31
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7.4 10 4 2

		2009 12 31	
2	-	10,000,750.00	1.53%

7.4 10 5

		2009 07 30	2009 12 31
		100,066,042.57	748,250.50

“

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2009 12 31

1,234,191.8

7.4 10 6

7.4 10 7

7.4 11

7.4 11.1

2009

7.4 12 2009 12 31

7.4 12 1 /

7.4 12 1										
							() :			
601117		2009-12-29	2010-01-07		5.43	5.43	14000	76,020.00	76,020.00	-



长信基金
Chang Xin Asset Management

7.4 13 2

10%

10%

7.4 13 3

7.4 12

7.4 13.4

7.4 13.4.1

7.4 13.4.1.1

2009 12 31	3	3	1	1	5	5		
	100,066,042.57						-	100,066,042.57
	1,234,191.80						-	1,234,191.80
	-						771,941.74	771,941.74
	-						542,055,083.08	542,055,083.08
	-						16,235.42	16,235.42
	-						34,088.66	34,088.66
	101,300,234.37						542,877,348.90	644,177,583.27
	-						-2,606,832.43	-2,606,832.43
	-						-840,631.39	-840,631.39
	-						-140,105.24	-140,105.24
	-						-772,006.64	-772,006.64
	-						-339,824.73	-339,824.73

7.4 13 4 2

7.4 13 4 3

VaR(Value at Risk)

7.4 13 4 3 1

	2009 12 31	
		%
-	542,055,083.08	84.77%
-	-	-
-	-	-
	542,055,083.08	84.77%

7.4 13 4 3 2

95%		
		()
		2009 12 31
VaR	3.10%	19,807,931.87

VaR

95%

§ 8

81

			(%)
1		542,055,083.08	84.15
		542,055,083.08	84.15
2			

F		6,650,000.00	1.04
G		14,140,364.00	2.21
H		43,378,813.33	6.78
I		89,950,372.44	14.07
J		30,409,567.04	4.76
K		9,502,582.23	1.49
L			
M			
		542,055,083.08	84.77

8 3

					%
1	601601	1,500,000	38,430,000.00	6.01	
2	600582	1,020,277	35,454,625.75	5.54	
3	000933	800,000	29,504,000.00	4.61	
4	601318	499,916	27,540,372.44	4.31	
5	600519	150,000	25,473,000.00	3.98	
6	000623	500,000	24,595,000.00	3.85	
7	600348	499,991	24,184,564.67	3.78	
8	000999	999,950	19,959,002.00	3.12	
9	600739	499,925	19,042,143.25	2.98	
10	600725	799,964	17,063,232.12	2.69	
11	000858	500,000	15,830,000.00	2.48	
12	600416	600,000	14,460,000.00	2.26	
13	002110	799,966	14,447,385.96	2.26	
14	600761	1,000,000	14,210,000.00	2.22	
15	600498	528,700	14,126,864.00	2.21	
16	600028	1,000,000	14,090,000.00	2.20	
17	600251	499,960	12,708,983.20	1.99	
18	002024	599,936	12,466,670.08	1.95	
19	600500	1,000,000	11,870,000.00	1.86	
20	600395	400,000	11,776,000.00	1.84	
21	600879	999,999	11,579,988.42	1.81	
22	600048	500,000	11,200,000.00	1.75	
23	600031	300,000	11,043,000.00	1.73	
24	600585	200,000	9,972,000.00	1.56	

25	600376		499,978	9,839,567.04	1.54
26	000401		499,962	9,649,266.60	1.51
27	600075		999,903	9,439,084.32	1.48
28	600754		399,939	9,426,562.23	1.47
29	600325		500,000	9,370,000.00	1.47
30	600036		500,000	9,025,000.00	1.41
31	002142		500,000	8,745,000.00	1.37
32	600478		499,980	8,474,661.00	1.33
33	000932		1,000,000	7,670,000.00	1.20
34	600221		1,000,000	6,650,000.00	1.04
35	002003		300,000	6,414,000.00	1.00
36	600015		500,000	6,210,000.00	0.97
37	601117		14,000	76,020.00	0.01
38	300039		500	19,000.00	0.00
39	002331		500	13,500.00	0.00
40	002330		500	6,590.00	0.00

8 4

8 4 1

2% 20

				(%)
1	601398		52,125,391.39	8.15
2	000858		47,575,061.50	7.44
3	600519		47,098,797.60	7.37
4	601988		46,235,497.25	7.23
5	601601		40,054,121.57	6.26
6	600028		39,704,679.20	6.21
7	000002		38,258,198.75	5.98
8	600582		36,035,841.35	5.64
9	000568		35,162,102.47	5.50
10	600030		34,183,613.95	5.35
11	000024		32,805,321.76	5.13
12	600725		31,036,441.06	4.85
13	600195		30,916,009.35	4.83
14	600096		30,841,478.61	4.82
15	000063		30,825,408.65	4.82
16	002024		27,855,144.80	4.36

17	601318		27,022,587.17	4.23
18	600048		26,495,333.35	4.14
19	600316		26,456,904.98	4.14
20	000623		24,684,175.58	3.86
21	600015		24,193,632.68	3.78
22	000060		22,454,097.17	3.51
23	000933		22,096,059.50	3.46
24	000999		21,376,894.48	3.34
25	000069		21,341,641.92	3.34
26	600251		20,892,253.46	3.27
27	600348		20,891,203.59	3.27
28	600050		20,431,935.44	3.20
29	601668		19,740,000.00	3.09
30	600176		19,537,829.84	3.06
31	600816		19,182,608.69	3.00
32	600837		17,850,062.73	2.79
33	601169		17,272,581.10	2.70
34	600036		17,182,432.32	2.69
35	600031		17,154,752.07	2.68
36	600739		15,758,715.74	2.46
37	601168		15,240,396.13	2.38
38	600416		14,734,563.79	2.30
39	002003		14,648,685.93	2.29
40	600663		14,446,243.95	2.26
41	002142		14,280,354.47	2.23
42	600761		13,881,342.02	2.17
43	000932		13,710,539.89	2.14
44	600307		13,682,183.50	2.14
45	000031		13,258,267.12	2.07
46	600644		12,840,787.22	2.01
47	000039		12,829,296.11	2.01
48	000157		12,792,243.23	2.00

“ ”

842

2% 20

				(%)
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1	601398		51,792,997.00	8.10
2	601988		41,148,095.54	6.43
3	000858		32,798,409.21	5.13
4	000002		32,236,228.34	5.04
5	000024		30,944,047.56	4.84
6	000063		30,514,461.82	4.77
7	600195		29,676,267.36	4.64
8	000568		29,109,809.35	4.55
9	600030		26,926,467.09	4.21
10	600028		25,019,522.03	3.91
11	600316		23,691,553.11	3.70
12	600096		23,625,205.14	3.69
13	000060		23,396,609.21	3.66
14	600519		22,439,270.28	3.51
15	600050		20,605,758.50	3.22
16	601169		18,356,623.00	2.87
17	000069		17,844,811.56	2.79
18	600725		17,613,617.00	2.75
19	600176		17,441,924.25	2.73
20	002024		16,442,337.48	2.57
21	600307		15,966,880.04	2.50
22	600015		15,917,081.00	2.49
23	600816		15,786,441.94	2.47
24	601668		15,700,000.00	2.46
25	600837		14,275,169.67	2.23
26	000157		13,826,228.91	2.16
27	000537		13,630,000.00	2.13
28	600663		13,260,942.79	2.07
29	600582		13,221,166.20	2.07
30	600720		13,114,600.21	2.05
31	000501		12,927,705.06	2.02

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	1,473,653,206.22
	912,955,904.67

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86

87

88

881

882

883

1		771,941.74
2		
3		
4		16,235.42
5		34,088.66
6		
7		
8		
9		822,265.82

884

885

				%	
1	000623		24,595,000.00	3.85	



长信基金
Chang Xin Asset Management

2	600739		19,042,143.25	2.98	
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886

§ 9

9.1

()					
9399	69,588.07	78,225,368.06	11.96%	575,832,893.28	88.04%

9.2

	692,842.40	0.11%

§ 10

(2009 07 30)	984,485,380.44
	1,918,718.80
	332,345,837.90
	-
	654,058,261.34

2009 7 30

§ 11

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89,000.00

1

11.6

11.7

	1	1,109,100,000.17	46.54%	942,737.20	47.32%	-
	1	883,961,036.06	37.09%	718,225.13	36.08%	-
	1	389,963,629.66	16.36%	331,466.19	16.64%	-
	1	-	-	-	-	-

1

2

<1998>29

[2007] 48

1

1

2

3

4

2

11.8

1			2009-6-26
2			2009-6-29
3			2009-6-30
4			2009-7-7
5			2009-7-7
6			2009-7-14
7			2009-7-31

8			2009-8-7
9			2009-8-11
10			2009-9-1
11			2009-9-23
12			2009-10-19
13		∞	2009-10-28
14			2009-10-28
15			2009-10-29

§ 12

1 2009 1 16

2 2009 5 14

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