

**2009**

2009 06 30

2009 08 27

§ 1

1.1

2009 8 24

“ ”

2009 1 1      2009 6 30

## 1.2

§1	.....	2
§2	.....	4
§3	.....	6
§4	.....	8
§5	.....	12
§6	.....	13
§7	.....	13
§8	.....	13
§9	.....	13
§10	.....	13
§11	.....	13

§ 2

2 1

	519991
	519990
	2008 06 19
	197,087,017.93

2 2

	SAA
	800 × 60% × 40%

2 3

	021- 61009999	010- 68424199

		zhouyg@xfund.com.cn	l i f a n g f e i @ a b c h i n a . c o m
		400-700-5566	95599
		021-61009800	010-68424181
		68 9	69
		68 9	100
		200120	10048

**2 4**

		wwwxfund.com.cn	
		68 9	100

**2 5**

		27	23

**§ 3**
**3 1**

<b>3 1. 1</b>	<b>2009 01 01 - 2009 06 30</b>
	46,259,141.53
	53,616,531.57
	0.3398
	33.99%
	36.15%
<b>3 1. 2</b>	<b>2009 06 30</b>
	15,164,243.75
	0.0769
	212,251,261.68
	1.0770
<b>3 1. 3</b>	<b>2008 06 19 - 2009 06 30</b>
	20.90%

1

2

3

**3 2**
**3 2 1**

					-	-
	9.51%	0.69%	7.37%	0.68%	2.14%	0.01%
	17.16%	1.18%	14.43%	0.91%	2.73%	0.27%
	36.15%	1.21%	40.75%	1.18%	-4.60%	0.03%

	21.03%	1.32%	14.19%	1.56%	6.84%	-0.24%
2008 06 19 -2009 06 30	20.90%	1.30%	9.99%	1.59%	10.91%	-0.29%

3 2 2



1  
2

2008 6 19      2009 6 30

6

30-80

15-65

5%

§ 4

4.1

4.1.1

			2003 63
1.5			49
	34 33		16 67
2009 6 30		6	

4.1.2

		2008 06 19	11	2006 5
		2008 07 25	12	2006 10



					4	2008
--	--	--	--	--	---	------

1

2

4 2

4 3

4 3 1

4 3 2

5%

4 3 3

4 4

2009 6 30

36 15%

1.077

40 75%

1.197

3

" "

“ + ” “ ”

45

A

46

2008 9 12 [2008] 38

1/2

47

	10			
2009-04-24	0.400	4,062,211.51	519,205.23	4,581,416.74
2009-06-03	0.800	8,601,874.91	1,089,697.96	9,691,572.87
	1.200	12,664,086.42	1,608,903.19	14,272,989.61

§ 5

5 1

—

2009 1 1      2009 6 30

—

5 2

5 3

## § 6

## 6.1

2009 6 30

		2009 06 30	2008 12 31
	6.4.6.1	27,445,759.55	78,319,698.14
		613,721.92	1,143,499.58
		250,000.00	250,000.00
	6.4.6.2	147,955,494.61	141,101,810.00
		112,678,042.21	101,881,810.00
		35,277,452.40	39,220,000.00
	6.4.6.3		
	6.4.6.4		
		41,530,944.76	104,108.73
	6.4.6.5	965,458.17	501,536.88
		36,891.90	
		422,481.74	985.22
	6.4.6.6		
		219,220,752.65	221,421,638.55
		5,726,181.61	207,107.73
		220,577.28	290,993.57
		36,762.86	48,498.89

	6.4.6.7	559,094.30	462,009.41
		3,640.80	
	6.4.6.8	423,234.12	340,780.56
		6,969,490.97	1,349,390.16
	6.4.6.9	197,087,017.93	247,727,720.54
	6.4.6.10	15,164,243.75	-27,655,472.15
		212,251,261.68	220,072,248.39
		219,220,752.65	221,421,638.55

2009 6 30

1.077

197,087,017.93

**62**

2009 1 1      2009 6 30

		2009 01 01 -2009 06 30	2008 06 19 -2008 06 30
		57,044,437.74	-411,250.66
<b>1.</b>		704,829.14	140,419.82
	6.4.6.11	121,348.53	140,419.82
		583,480.61	
<b>2</b>	" - "	48,693,042.57	-52,152.38
	6.4.6.12	47,956,024.81	-97,872.38
	6.4.6.13	201,075.77	
	6.4.6.14		

	6.4.6.15	535,941.99	45,720.00
3	6.4.6.16	7,357,390.04	-499,547.64
" -"			
4	6.4.6.17	289,175.99	29.54
" -"			
		-3,427,906.17	-345,055.68
1	6.4.9.2.1	-1,182,938.95	-230,385.27
2	6.4.9.2.2	-197,156.47	-38,397.56
3			
4	6.4.6.18	-1,884,518.42	-59,732.37
5			
6	6.4.6.19	-163,292.33	-16,540.48
" -"		53,616,531.57	-756,306.34

2008 6 19

2008 06 19 -2008

06 30

**6 3**

2009 1 1 2009 6 30

	2009 01 01 -2009 06 30		
	247,727,720.54	-27,655,472.15	220,072,248.39
		53,616,531.57	53,616,531.57
	-50,640,702.61	3,476,173.94	-47,164,528.67
1.	179,440,738.91	4,916,188.76	184,356,927.67
2	-230,081,441.52	-1,440,014.82	-231,521,456.34
		-14,272,989.61	-14,272,989.61
	197,087,017.93	15,164,243.75	212,251,261.68

	2008 06 19 -2008 06 30		
	511,032,952.17		511,032,952.17
		-756,306.34	-756,306.34
	91,421.50	-91.47	91,330.03
1.	91,421.50	-91.47	91,330.03
2			
	511,124,373.67	-756,397.81	510,367,975.86

06 30

2008 6 19

2008 06 19 -2008

6 4

6 4 1

( " " )

" " ( [2008] 357 )

2008 6 19  
511,032,952.17

30% 80

15-65

5%

800

× 60%+

× 40%



6 4 2

(2006)

2007

6 4 4

6 4 3

(2006)

6 4 2

6 4 4

6 4 4 1

6 4 4 2

6 4 5

[1998] 55

[2001] 61

[2002] 128

[2004] 78

[2005] 11

)

[2005] 102

(

[2005] 103

[2005] 107

[2007] 84

( )

[2008] 1

(1)

(2)

(3)

(4)

20%

2005 6 13

50%

(5) 2005 1 24

A B

Q 1%

( ) 2007 5 30 Q 3% 2008 4  
 24 ( ) Q 3% Q 1% 2008 9 19 ( )  
 ) A B Q 1%

(6) ( )

646

6461

	2009 06 30
	27,445,759.55
	27,445,759.55

6462

	2009 06 30		
	107,068,162.80	112,678,042.21	5,609,879.41
	6,330,443.41	6,282,452.40	-47,991.01
	28,917,480.00	28,995,000.00	77,520.00
	35,247,923.41	35,277,452.40	29,528.99
	142,316,086.21	147,955,494.61	5,639,408.40

6463 /

/

6464

6465

	2009 06 30
	7,430.60

	214.80
	0.12
	957,812.65
	965,458.17

**6466**

**6467**

	2009 06 30
	558,444.30
	650.00
	559,094.30

**6468**

	2009 06 30
	19,968.41
	250,000.00
	99,177.14
	4,500.00
	49,588.57
	423,234.12

**6469**

	2009 01 01 - 2009 06 30	
	247,727,720.54	247,727,720.54
	179,440,738.91	179,440,738.91
	-230,081,441.52	-230,081,441.52
	197,087,017.93	197,087,017.93

**6 4 6 10**

	- 28,759,304.87	1,103,832.72	- 27,655,472.15
	46,259,141.53	7,357,390.04	53,616,531.57
	12,312,901.95	- 8,836,728.01	3,476,173.94
	4,305,356.18	610,832.58	4,916,188.76
	8,007,545.77	- 9,447,560.59	- 1,440,014.82
	- 14,272,989.61		- 14,272,989.61
	15,539,749.00	- 375,505.25	15,164,243.75

**6 4 6 11**

	2009 01 01 - 2009 06 30
	115,980.78
	5,362.84
	4.91
	121,348.53

**6 4 6 12**
**6 4 6 12 1**

	2009 01 01 - 2009 06 30
	627,273,425.96
	- 579,317,401.15
	47,956,024.81

**6 4 6 13**

	2009 01 01 - 2009 06 30
	25,330,360.08

	-24,587,068.41
	-542,215.90
	201,075.77

**6 4 6 14**
**6 4 6 15**

	2009 01 01 - 2009 06 30
	535,941.99
	535,941.99

**6 4 6 16**

	2009 01 01 - 2009 06 30
1.	7,357,390.04
——	8,069,661.05
——	-712,271.01
——	
2	
——	
3	
	7,357,390.04

**6 4 6 17**

	2009 01 01 - 2009 06 30
	287,482.86
	1,693.13
	289,175.99

25%

- 1,693.13

2009 4 8

6 4 6 18

649

649.1

649.1.1

—

649.1.2

—

649.2

649.2.1

	2009 01 01 - 2009 06 30	2008 06 19 ( ) - 2008 06 30
	1,182,938.95	

	2009 01 01 - 2009 06 30	2008 06 19 ( ) - 2008 06 30
	25,002,375.00	25,002,375.00
/		
/		
	25,002,375.00	25,002,375.00
	12.69%	10.09%

**6 4 9 4 2**
**6 4 9 5**

	2009 01 01 - 2009 06 30		2008 06 19 ( ) - 2008 06 30	
	27,445,759.55	115,980.78	261,663,941.58	140,419.82

"

"

2009 6 30

613,721.92

( 2008 12 31 1,143,499.58 )

**6 4 9 6**
**6 4 10**

			10			
--	--	--	----	--	--	--



1	20090424	20090424	0.400	4,062,211.51	519,205.23	4,581,416.74
2	20090603	20090603	0.800	8,601,874.91	1,089,697.96	9,691,572.87
			1.200	12,664,086.42	1,608,903.19	14,272,989.61

			10			
1	20090706	20090706	0.800	12,397,984.10	1,608,429.87	14,006,413.97
2	20090729	20090729	1.000	13,060,180.26	2,486,757.10	15,546,937.36
			1.800	25,458,164.36	4,095,186.97	29,553,351.33

6 4 11

2009

0

**6 4 12 2**

10%

10%

**6 4 12 3**

**6 4 12 4**

**6 4 12 4 1.**

	3	3 1	1 5	5		
<b>2009 6 30</b>						
	27,445,759.55	-	-	-	-	27,445,759.55
	613,721.92	-	-	-	-	613,721.92
	-	-	-	-	250,000.00	250,000.00
	30,453,600.00	4,823,852.40	-	-	112,678,042.21	147,955,494.61
	-	-	-	-	41,530,944.76	41,530,944.76
	-	-	-	-	965,458.17	965,458.17
	-	-	-	-	36,891.90	36,891.90
	-	-	-	-	422,481.74	422,481.74
	58,513,081.47	4,823,852.40	-	-	155,883,818.78	219,220,752.65
	-	-	-	-	-	-
	-	-	-	-	-5,726,181.61	-5,726,181.61
	-	-	-	-	-220,577.28	-220,577.28
	-	-	-	-	-36,762.86	-36,762.86
	-	-	-	-	-559,094.30	-559,094.30
	-	-	-	-	-3,640.80	-3,640.80
	-	-	-	-	-423,234.12	-423,234.12
	-	-	-	-	-6,969,490.97	-6,969,490.97
	58,513,081.47	4,823,852.40	-	-	148,914,327.81	212,251,261.68
<b>2008 12 31</b>						
	78,319,698.14	-	-	-	-	78,319,698.14
	1,143,499.58	-	-	-	-	1,143,499.58
	-	-	-	-	250,000.00	250,000.00
	-	39,220,000.00	-	-	101,881,810.00	141,101,810.00

	-	-	-	-	104,108.73	104,108.73
	-	-	-	-	501,536.88	501,536.88
	-	-	-	-	985.22	985.22

		%		%
-	112,678,042.21	53.09	101,881,810.00	46.30
-	35,277,452.40	16.62	39,220,000.00	17.82
	147,955,494.61	69.71	141,101,810.00	64.12

**6 4 12 5 2**


95%  
2009 6 30

VaR

**§ 7**
**7.1**

			(%)
1		112,678,042.21	51.40
		112,678,042.21	51.40
2		35,277,452.40	16.09
		35,277,452.40	16.09
3			
4			
5		28,059,481.47	12.80
6		43,205,776.57	19.71
7		219,220,752.65	100.00

**7.2**

			(%)
A			
B		22,063,500.00	10.39
C		39,064,561.50	18.40
∞		6,905,500.00	3.25
C1			
C2			
C3			
C4			
C5			
C6		7,332,000.00	3.45
C7		16,351,061.50	7.70
C8		8,476,000.00	3.99
C99			

D			
E		4,465,000.00	2.10
F		8,472,000.00	3.99
G		3,389,000.00	1.60
H		4,821,000.00	2.27
I		18,428,500.00	8.68
J		5,341,480.71	2.52
K		2,760,500.00	1.30
L			
M		3,872,500.00	1.82
		112,678,042.21	53.09

### 7.3

				( )	(%)
1	601006		800,000	8,472,000.00	3.99
2	002007		200,000	7,346,000.00	3.46
3	000858		350,000	6,905,500.00	3.25
4	601988		1,500,000	6,735,000.00	3.17
5	000933		330,000	6,600,000.00	3.11
6	600015		500,000	6,265,000.00	2.95
7	601001		150,000	5,457,000.00	2.57
8	600837		330,000	5,428,500.00	2.56
9	601168		350,000	5,334,000.00	2.51
10	600582		250,000	5,137,500.00	2.42
11	002024		300,000	4,821,000.00	2.27
12	600997		250,000	4,672,500.00	2.20
13	600491		500,000	4,465,000.00	2.10
14	600895		250,000	3,872,500.00	1.82
15	601600		300,000	3,651,000.00	1.72
16	600406		100,000	3,389,000.00	1.60
17	600690		250,000	3,315,000.00	1.56
18	600641		300,000	3,006,000.00	1.42
19	600031		99,950	2,875,561.50	1.35
20	600048		83,739	2,335,480.71	1.10

21	002266		80,000	2,168,000.00	1.02
22	600117		200,000	2,030,000.00	0.96
23	600418		300,000	1,755,000.00	0.83
24	002088		100,000	1,651,000.00	0.78
25	600138		150,000	1,600,500.00	0.75
26	600007		100,000	1,160,000.00	0.55
27	600161		50,000	1,130,000.00	0.53
28	600481		100,000	1,100,000.00	0.52

#### 7.4

##### 7.4.1

2% 20

				(%)
1	600030		24,728,453.33	11.24
2	600016		18,792,335.10	8.54
3	601601		17,030,633.00	7.74
4	600048		16,985,352.90	7.72
5	600015		16,953,315.18	7.70
6	601328		16,186,696.12	7.36
7	000024		15,063,846.05	6.84
8	000933		14,262,768.76	



23	002007		7,660,958.38	3.48
24	000002		7,567,986.90	3.44
25	600808		7,411,555.00	3.37
26	601318		7,310,138.00	3.32
27	600895		7,057,822.53	3.21
28	000709		6,734,000.00	3.06
29	601168		6,490,815.94	2.95
30	000402		6,448,952.70	2.93
31	600138		6,180,869.90	2.81
32	600000		5,696,770.00	2.59
33	600581		5,648,190.66	2.57
34	600143		5,507,641.00	2.50
35	000826		5,477,970.12	2.49
36	000778		5,448,616.33	2.48
37	600491		5,423,240.00	2.46
38	601600		5,421,522.30	2.46
39	601001		5,264,459.90	2.39
40	600418		5,209,806.49	2.37
41	600376		5,197,118.21	2.36
42	601088		5,100,640.00	2.32
43	600117		4,935,969.27	2.24
44	600641		4,850,780.08	2.20
45	000401		4,736,018.67	2.15
46	600531		4,716,681.39	2.14
47	002024		4,675,718.82	2.12
48	002202		4,664,768.96	2.12
49	600997		4,511,721.00	2.05
50	601111		4,473,886.01	2.03

" "

**7.4.2**
**2% 20**

				(%)
1	600030		33,123,990.44	15.05

2	601601		22,265,344.43	10.12
3	600016		19,715,870.12	8.96
4	600048		19,635,698.78	8.92
5	601328		17,798,635.39	8.09
6	000024		17,048,489.05	7.75
7	601166		15,423,083.27	7.01
8	600028		13,771,705.94	6.26
9	600015		11,815,465.00	5.37
10	600050		11,763,156.50	5.35
11	002202		11,731,653.00	5.33
12	002007		11,567,194.66	5.26
13	600616		10,738,159.40	4.88
14	600161		10,099,792.74	4.59
15	600635		9,990,271.62	4.54
16	600895		9,890,728.77	4.49
17	000933		9,739,569.05	4.43
18	601186		8,946,017.95	4.07
19	002088		8,521,273.40	3.87
20	601390		8,441,199.61	3.84
21	600740		8,430,785.29	3.83
22	600143		8,385,483.00	3.81
23	601919		8,347,432.03	3.79
24	000402		8,295,849.52	3.77
25	600808		8,211,000.00	3.73
26	000060		7,739,735.83	3.52
27	601318		7,731,438.24	3.51
28	600406		7,700,695.95	3.50
29	000002		7,645,806.84	3.47
30	000778		7,053,559.00	3.21
31	601988		7,050,000.00	3.20
32	000709		7,035,093.20	3.20
33	600376		6,927,423.94	3.15
34	600000		6,745,964.00	3.07
35	600581		6,273,962.22	2.85
36	601398		5,734,000.00	2.61
37	600649		5,487,594.58	2.49

38	600886		5,155,411.49	2.34
39	600582		5,153,599.00	2.34
40	000826		5,113,241.82	2.32
41	601088		5,058,732.19	2.30
42	601111		4,859,090.56	2.21
43	002266		4,835,056.00	2.20
44	600219		4,650,492.00	2.11
45	601006		4,547,817.99	2.07
46	600531		4,529,495.60	2.06

" "

### 7.4.3

	582,043,972.31
	627,273,425.96

" " "

### 7.5

		(%)
1		
2	28,995,000.00	13.66
3		
4	6,282,452.40	2.96
5		
6		
7		
8	35,277,452.40	16.62

### 7.6

					(%)
--	--	--	--	--	-----

1	0801104	08 104	300,000	28,995,000.00	13.66
2	126017	08	30,340	2,422,952.40	1.14
3	126015	08	30,000	2,400,900.00	1.13
4	126018	08	20,000	1,458,600.00	0.69

## 7.7

## 7.8

## 7.9

### 7.9.1

### 7.9.2

### 7.9.3

1		250,000.00
2		41,530,944.76
3		36,891.90
4		965,458.17
5		422,481.74
6		
7		
8		43,205,776.57

### 7.9.4

### 7.9.5

### 7.9.6

§ 8

8 1

( )					
12,842	15,347.07	40,205,751.66	20.40%	156,881,266.27	79.60%

8 2

	2,006,193.55	1.02%

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(2008 06 19 )

511,032,952.17 51,

§ 10

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	1	907,577,920.94	75.06%	16,983,076.00	100.00%	771,433.95	75.89%
	1	301,608,617.33	24.94%			245,059.40	24.11%
	1						
	3	1,209,186,538.27	100.00%	16,983,076.00	100.00%	1,016,493.35	100.00%

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8			2009 3 30



9	2008		2009 3 30
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11			2009 4 23
12			2009 4 27
13			2009 5 23
14			2009 6 2
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16			2009 6 24
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## § 11

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### 11.2

### 11.3