

长信金利趋势股票型证券投资基金2009年半年度报告

2009 06 30

2009 08 27

§ 1

1.1

2009 8 20

2009 1 1 6 30

1.2

§ 1	.....	2
§ 2	.....	4
§ 3	.....	6
§ 4	.....	8
§ 5	.....	12
§ 6	.....	13
§ 7	.....	31
§ 8	.....	38
§ 9	.....	39
§ 10	.....	40
§ 11	.....	43

§ 2

2 1

	519995
	519994
	2006 04 30
	12,483,802,259.53

2 2

	" "
	A × 70 × 30

2 3

	021-61009999	021-61618888
	zhouyg@xfund.com.cn	zhouqz@spdb.com.cn
	4007005566	95528
	021-61009800	021-63602540
	68 9	500
	68 9	12
	200120	200120

2 4

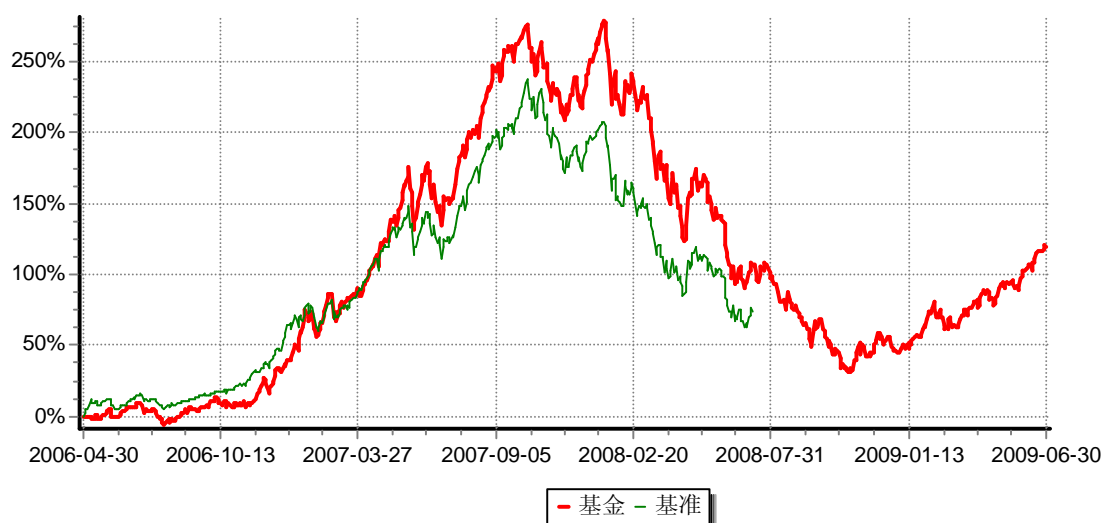
	www.cxfund.com.cn	
	68 9	12

2 5

	21	23

	14.00%	1.03%	10.17%	0.94%	3.83%	0.09%
	23.65%	1.27%	20.00%	1.14%	3.65%	0.13%
	51.70%	1.50%	47.59%	1.43%	4.11%	0.07%
	12.07%	1.91%	8.02%	1.90%	4.05%	0.01%
	105.49%	2.11%	61.11%	1.93%	44.38%	0.18%
2006 04 30 -2009 06 30	119.15%	2.07%	80.33%	1.91%	38.82%	0.16%

3 2 2



§ 4

4.1

4.1.1

[2003] 63

1.5

34.33

16.67

49

2009 6 30

6

4.1.2

		2008 06 02		11	2007 9

1

2

4.2

“ ” “ ” “ ” “ ”

46

2008 9 12 [2008] 38

1/2

47

§ 5

5 1

“ ”

5 2

5 3

“ ”

§ 6

61

2009 6 30

		2009 06 30	2008 12 31
	6.4.6.1	764,824,754.20	675,189,480.72
		11,976,981.44	1,250,540.91
		2,029,313.47	500,000.00
	6.4.6.2	8,570,040,938.13	5,601,175,918.49
		8,360,460,938.13	4,827,188,598.19
		209,580,000.00	773,987,320.30
	6.4.6.3		
	6.4.6.4		
		594,000.00	
	6.4.6.5	2,760,789.09	18,242,641.64
		2,259,892.84	
		1,067,002.94	239,280.96
	6.4.6.6		
		9,355,553,672.11	6,296,597,862.72
		2009 06 30	2008 12 31
		227,294,619.11	
		11,578,899.12	3,483,481.65
		10,741,825.89	8,654,987.63

		1,790,304.32	1,442,497.96
	6.4.6.7	3,323,786.95	1,528,349.83
		14,920.00	
	6.4.6.8	837,850.34	764,835.18
		255,582,205.73	15,874,152.25
	6.4.6.9	5,148,054,622.96	5,390,334,250.12
	6.4.6.10	3,951,916,843.42	890,389,460.35
		9,099,971,466.38	6,280,723,710.47
		9,355,553,672.11	6,296,597,862.72

2009 6 30

Q 7289

12,483,802,259.53

6.2

2009 1 1 2009 6 30

		2009 01 01 2009 06 30	2008 01 01 2008 06 30
		3,259,584,052.28	-7,134,701,973.60
1.		15,744,367.31	11,973,692.41
	6.4.6.11	3,968,888.50	10,107,540.55
		11,775,478.81	1,866,151.86
2		-1,203,808,255.69	-2,250,471,512.24
	6.4.6.12	-1,301,847,642.23	

	6.4.6.15	69,499,602.38	47,754,759.61
3	6.4.6.16	4,447,095,562.29	-4,900,069,217.40
4	6.4.6.17	552,378.37	3,865,063.63
		-79,343,039.73	-157,312,744.97
1	6.4.9.2.1	-56,661,332.00	-100,408,261.29
2	6.4.9.2.2	-9,443,555.28	-16,734,710.18
3			
4	6.4.6.18	-13,058,218.07	-39,964,740.78
5			
6	6.4.6.19	-179,934.38	205,032.72
		3,180,241,012.55	-7,292,014,718.57

63

2009 1 1 2009 6 30

	2009 01 01		2009 06 30	
	5,390,334,250.12	890,389,460.35	6,280,723,710.47	
		3,180,241,012.55	3,180,241,012.55	
	-242,279,627.16	-118,713,629.48	-360,993,256.64	
1.	56,637,345.04	27,626,956.81	84,264,301.85	
2	-298,916,972.20	-146,340,586.29	-445,257,558.49	
	5,148,054,622.96	3,951,916,843.42	9,099,971,466.38	
	2008 01 01		2008 06 30	
	5,447,522,721.41	10,947,464,352.78	16,394,987,074.19	

		-7,292,014,718.57	-7,292,014,718.57
	20,313,318.27	80,192,754.41	100,506,072.68
1.	1,140,672,158.82	2,058,449,289.54	3,199,121,448.36
2	-1,120,358,840.55	-1,978,256,535.13	-3,098,615,375.68
	5,467,836,039.68	3,735,642,388.62	9,203,478,428.30

6 4

6 4 1

(" ")
([2005] 168)

2006 4 30
613,254,516.24

A 60% 95% 0% 35% 5% 15%
× 70% × 30%

6 4 2

(2006) 2007

6 4 4

6 4 3

2006

6 4 2

6 4 4

6 4 4 1

6 4 4 2

6 4 5

	[1998] 55	[2001] 61		[2004] 78
	[2002] 128		[2005] 11	(
)		[2005] 102		
	[2005] 103			[2007] 84
	[2005] 107	()		[2008] 1

(1)

(2)

(3)

(4)

		20%		2005 6 13
			50%	
(5)	2005 1 24	A B		Q 1%
	()	2007 5 30		Q 3% 2008 4
24	()	Q 3%	Q 1%	2008 9 19
		A B	Q 1%	

(6)

(

)

646
6461

	2009 06 30
	764,824,754.20
	764,824,754.20

6462

	2009 06 30		
	8,576,357,097.73	8,360,460,938.13	-215,896,159.60
	211,921,000.00	209,580,000.00	-2,341,000.00
	211,921,000.00	209,580,000.00	-2,341,000.00
	8,788,278,097.73	8,570,040,938.13	-218,237,159.60

6463

/

/

6464
6465

	2009 06 30
	208,410.97
	3,772.80
	2,548,602.74
	2.58
	2,760,789.09

6466
6467

	2009 06 30
	3,321,911.95
	1,875.00
	3,323,786.95

6468

	2009 06 30
	500,000.00
	42,921.73
	9,262.59
	219,178.95
	61,987.07
	4,500.00
	837,850.34

6469

	2009 01 01	2009 06 30
	13,071,317,834.87	5,390,334,250.12
	137,342,690.14	56,637,345.04
	-724,858,265.48	-298,916,972.20
	12,483,802,259.53	5,148,054,622.96

64610

--	--	--	--

	825,965,705.36	64,423,754.99	890,389,460.35
	-1,266,854,549.74	4,447,095,562.29	3,180,241,012.55
	10,496,292.80	-129,209,922.28	-118,713,629.48
	-1,706,689.36	29,333,646.17	27,626,956.81
	12,202,982.16	-158,543,568.45	-146,340,586.29
	-430,392,551.58	4,382,309,395.00	3,951,916,843.42

6 4 6 11

	2009 01 01	2009 06 30
		3,923,964.86
		44,874.85
		48.79
		3,968,888.50

6 4 6 12
6 4 6 12 1

	2009 01 01	2009 06 30
		4,132,694,200.70
		5,434,541,842.93
		-1,301,847,642.23

6 4 6 13

	2009 01 01	2009 06 30
		1,566,985,589.01
		-1,533,323,661.04
		-5,122,143.81
		28,539,784.16

6 4 6 14
6 4 6 15

	2009 01 01	2009 06 30
		69,499,602.38
		69,499,602.38

6 4 6 16

	2009 01 01	2009 06 30
1.		4,447,095,562.29
——		4,483,727,301.55
——		-36,631,739.26
——		
2		
——		
3		
		4,447,095,562.29

6 4 6 17

	2009 01 01	2009 06 30
		525,304.12
		27,074.25
		552,378.37

25%

6 4 6 18

--	--

	2009 01 01	2009 06 30
		13,050,468.07
		7,750.00
		13,058,218.07

6 4 6 19

	2009 01 01	2009 06 30
		70,408.07
		99,178.95
		9,000.00
		1,347.36
		179,934.38

6 4 7
6 4 7.1
6 4 7.2
6 4 8
6 4 8.1
6 4 8.2

6 4 9
6 4 9.1
6 4 9.1.1

	2009 01 01	2009 06 30
	2008 01 01	2008 06 30

	1,232,599,820.95	14.30%		

6.4.9.1.2

6.4.9.1.3

	2009 01 01	2009 06 30
--	------------	------------

	30	30
	56,661,332.00	100,408,261.29
	45,919,506.11	87,917,842.74
	10,741,825.89	12,490,418.55

1.5%

 = $\times 1.5\%$
6.4.9.2.2

	2009 01 01 2009 06 30	2008 01 01 2008 06 30
	9,443,555.28	16,734,710.18
	7,653,250.96	14,652,973.77
	1,790,304.32	2,081,736.41

0.25%

 = $\times 0.25\%$
6.4.9.3

()

)

(

6.4.9.4
6.4.9.4.1

	2009 01 01 2009 06 30	2008 01 01 2008 06 30
	10,251,020.72	24,251,020.72
/		
/		14,000,000.00
	10,251,020.72	10,251,020.72

0.08%

64942

6495

	2009 01 01 2009 06 30		2008 01 01 2008 06 30	
	764,824,754.20	3,923,964.86	1,157,651,002.18	10,023,373.33

“

”

2009 6 30

000400		2009.6.5	18.28	2009.7.6	20.11	5,742,027	88,470,779.72	104,964,253.56
--------	--	----------	-------	----------	-------	-----------	---------------	----------------

6.4.11.3

2009.6.30

6.4.12

6.4.12.1

6.4.12.2

10%

10%

6.4.12.3

6 4 12

6 4 12 4

6 4 12 4 1

6 4 12 4 1.1

2009 6 30	3	3 -1	1-5	5		
	764,824,754.20	-	-	-	-	764,824,754.20
	11,976,981.44	-	-	-	-	11,976,981.44
	-	-	-	-	2,029,313.47	2,029,313.47
	-209,580,000.00	-	-	-	8,360,460,938.13	8,570,040,938.13
	-	-	-	-	594,000.00	594,000.00
	-	-	-	-	2,760,789.09	2,760,789.09
	-	-	-	-	2,259,892.84	2,259,892.84

							1,067,002.94	1,067,002.94
	776,801,735.64	209,580,000.00					-8,369,171,936.47	9,355,553,672.11
							-227,294,619.11	-227,294,619.11
							-11,578,899.12	-11,578,899.12
							-10,741,825.89	-10,741,825.89
							-1,790,304.32	-1,790,304.32
							-3,323,786.95	-3,323,786.95
							-14,920.00	-14,920.00
							-837,850.34	-837,850.34
							-255,582,205.73	-255,582,205.73
	776,801,735.64	209,580,000.00					-8,113,589,730.74	9,099,971,466.38
2008 12 31	3	3 -1	1 -5	5				
	675,189,480.72						-	675,189,480.72
	1,250,540.91						-	1,250,540.91
							500,000.00	500,000.00
	773,987,320.30						-4,827,188,598.19	5,601,175,918.49
							18,242,641.64	18,242,641.64
							239,280.96	239,280.96
	1,450,427,341.93						-4,846,170,520.79	6,296,597,862.72
							-3,483,481.65	-3,483,481.65
							-8,654,987.63	-8,654,987.63
							-1,442,497.96	-1,442,497.96
							-1,528,349.83	-1,528,349.83
							-764,835.18	-764,835.18
							-15,874,152.25	-15,874,152.15
	1,450,427,341.93						-4,830,296,368.54	6,280,723,710.47

6 4 12 4 1.2

	27	934,980.39	2,753,997.19
	27	-934,980.39	-2,753,997.19

6 4 12 4 2

6 4 12 4 3

VaR(Value at Risk)

6 30

94.25%

2.33%

6 4 12 4 3 1

§ 7

7.1

			(%)
1		8,360,460,938.13	89.36
		8,360,460,938.13	89.36
2		209,580,000.00	2.24
		209,580,000.00	2.24
3			
4			
5		776,801,735.64	8.30
6		8,710,998.34	0.09
7		9,355,553,672.11	100.00

7.2

			(%)
A		37,259,279.64	0.41
B		1,274,423,756.44	14.00
C		1,997,280,032.05	21.95
∞		485,668,822.70	5.34
C1		41,369,365.66	0.45
C2			
C3		264,637,207.76	2.91
C4		399,825,343.99	4.39
C5		53,096,152.00	0.58
C6		217,310,164.15	2.39
C7		371,915,548.28	4.09
C8		142,473,675.81	1.57

C99		20,983,751.70	0.23
D		262,457,951.85	2.88
E		8,930,000.00	0.10
F			
G		314,001,642.87	3.45
H		505,303,432.84	5.55
I		3,224,382,090.54	35.43
J		557,580,542.15	6.13
K		153,700,543.70	1.69
L		7,386,222.57	0.08
M		17,755,443.48	0.20
		8,360,460,938.13	91.87

7.3

			()	(%)
1	600036	23,315,434	522,498,875.94	5.74
2	601328	56,999,735	513,567,612.35	5.64
3	600016	55,007,495	435,659,360.40	4.79
4	601088	12,000,495	358,934,805.45	3.94
5	600015	28,593,502	358,276,580.06	3.94
6	000792	5,999,887	330,833,769.18	3.64
7	601398	54,092,292	293,180,222.64	3.22
8	600030	10,099,776	285,419,669.76	3.14
9	600570	22,252,101	266,802,690.99	2.93
10	600963	33,583,402	264,637,207.76	2.91
11	601166	6,999,963	259,768,626.93	2.85
12	600900	14,999,950	206,699,311.00	2.27
13	600583	17,399,247	205,833,092.01	2.26
14	000402	14,699,722	202,268,174.72	2.22
15	600519	1,309,845	193,870,158.45	2.13
16	601857	12,999,902	188,238,580.96	2.07
17	601939	29,999,905	180,899,427.15	1.99
18	600028	16,819,852	179,299,622.32	1.97
19	601169	9,999,875	162,597,967.50	1.79

20	000759		16,313,404	159,218,823.04	1.75
21	600320		15,189,108	157,966,723.20	1.74
22	600090		16,501,337	154,122,487.58	1.69
23	000069	A	7,354,093	153,700,543.70	1.69
24	000987		7,610,221	148,247,105.08	1.63
25	000002	A	10,000,000	127,500,000.00	1.40
26	000983		3,999,910	119,597,309.00	1.31
27	601898		9,497,841	117,203,357.94	1.29
28	600804		13,679,246	112,580,194.58	1.24
29	601009		5,999,946	107,939,028.54	1.19
30	000400		5,742,027	104,964,253.56	1.15
31	601808		6,059,604	98,104,988.76	1.08
32	000869	A	1,508,703	84,939,978.90	0.93
33	600048		2,999,837	83,665,453.93	0.92
34	000024		2,499,914	79,372,269.50	0.87
35	000651		3,299,479	68,959,111.10	0.76
36	600511		3,779,414	67,084,598.50	0.74
37	000501	A	5,804,654	66,695,474.46	0.73
38	000031		5,814,600	64,774,644.00	0.71
39	600795		7,999,805	55,758,640.85	0.61
40	600309		3,500,759	55,206,969.43	0.61
41	601628		2,000,791	55,121,792.05	0.61
42	000848		3,273,507	52,736,197.77	0.58
43	601318		999,857	49,452,927.22	0.54
44	000423		2,649,793	47,537,286.42	0.52
45	002106		3,644,060	46,279,562.00	0.51
46	600177		2,999,954	41,369,365.66	0.45
47	000825		5,000,000	38,400,000.00	0.42
48	600251		1,499,971	37,259,279.64	0.41
49	600660		4,499,977	36,944,811.17	0.41
50	002007		1,000,000	36,730,000.00	0.40
51	000063		1,299,960	36,528,876.00	0.40
52	002024		1,999,943	32,139,084.01	0.35
53	600616		1,850,339	31,918,347.75	0.35
54	002088		1,779,840	29,385,158.40	0.32

55	600216		999,950	26,638,668.00	0.29
56	600276		719,929	25,132,721.39	0.28
57	600612		1,193,615	20,983,751.70	0.23
58	600895		1,146,252	17,755,443.48	0.20
59	002028		800,000	17,544,000.00	0.19
60	600426		841,551	13,784,605.38	0.15
61	000951		540,965	12,929,063.50	0.14
62	002073		478,577	9,552,396.92	0.10
63	600491		1,000,000	8,930,000.00	0.10
64	000917		480,561	7,386,222.57	0.08
65	600547		120,000	7,212,000.00	0.08
66	002121		439,780	6,816,590.00	0.07
67	600406		200,000	6,778,000.00	0.07
68	000963		500,000	6,435,000.00	0.07
69	600050		567,358	3,892,075.88	0.04

7.4

7.4.1

2% 20

				(%)
1	601328		385,737,462.22	6.14
2	600030		316,921,802.02	5.05
3	600028		188,209,153.06	3.00
4	000792		187,100,000.00	2.98
5	600090		157,361,582.65	2.51
6	000402		153,924,767.22	2.45
7	000002	A	147,067,240.51	2.34
8	601166		136,311,861.50	2.17
9	601939		132,294,852.53	2.11
10	000059		130,369,130.25	2.08
11	601857		118,113,009.52	1.88
12	600015		111,276,691.67	1.77
13	601169		108,262,417.48	1.72
14	000400		104,729,754.51	1.67
15	601898		96,401,565.09	1.53

16	000698		94,670,309.28	1.51
17	600048		89,141,753.01	1.42
18	000878		87,720,569.64	1.40
19	600007		81,662,469.78	1.29
20	600036		78,241,486.45	1.25

" "

74.2

7

7.4.2

2% 20

				(%)
1	600030		369,171,125.06	5.88
2	600028		236,398,998.57	3.76
3	600050		191,112,540.93	3.04
4	601398		165,747,023.78	2.64
5	600616		165,205,174.41	2.63
6	000951		164,070,231.53	2.61
7	600016		141,692,773.33	2.26
8	000059		140,517,954.24	2.24
9	000917		117,659,128.79	1.87
10	000422		103,586,058.50	1.65
11	000698		92,801,977.73	1.48
12	000069		89,046,694.06	1.42
13	M		6	

	4,132,694,200.70
"	" "
	"

7.5

			(%)
1			
2		209,580,000.00	2.30
3			
4			
5			
6			
7			
8		209,580,000.00	2.30

7.6

					(%)
1	0801032	08	32	2,000,000	209,580,000.00
					2.30

7.7

7.8

7.9

7.9.1

7.9.2

7.9.3

--	--	--

1		2,029,313.47
2		594,000.00
3		2,259,892.84
4		2,760,789.09
5		1,067,002.94
6		
7		
8		8,710,998.34

7.9.4

7.9.5

2009 7 27

2009 6 26

7.9.6

§ 8
8 1

()					
678,848	18,444.03	93,628,516.95	0.75%	12,390,173,742.58	99.25%

8 2

	1,518,512.81	0.01%

§ 9

(2006 04 30)	613,254,516.24
	13,071,317,834.87
	137,342,690.14
	724,858,265.48
" - "	
	12,483,802,259.53

§ 10
10 1
10 2
10 3
10 4
10 5
10 6
10 7

	1	2,253,905,740.73	26.16%			1,831,315.21	25.39%
	1	1,232,599,820.95	14.30%			1,047,705.32	14.53%
	1	1,113,320,766.18	12.92%			946,319.87	13.12%
	1	1,070,255,710.19	12.42%	5,596,723.22	9.98%	909,710.85	12.61%
	1	1,062,723,825.83	12.33%			903,304.10	12.53%
	1	754,384,462.07	8.75%			612,942.69	8.50%
	1	619,889,316.65	7.19%	42,408,521.98	75.61%	526,898.43	7.31%

	1	509,701,439.42	5.92%	8,078,900.00	14.41%	433,243.71	6.01%
	1						
	1						
	1						
	1						
	12	8,616,781,082.02	100%	56,084,145.20	100%	7,211,440.18	100%

: 1

2

<1998>29

[2007] 48

1

a

b

c

d

2

108

1			2009 1 20
2		∞	2009 1 22
3			2009 2 25

4	00		2009 3 30
5	00		2009 4 20
6			2009 4 27
7			2009 5 23
8			2009 6 08
9	2009 [1]		2009 6 13
10			2009 6 13
11			2009 6 24
12			2009 6 24
13			2009 6 24
14			2009 6 24
15			2009 6 29
16			2009 6 30

§ 11

11.1

1

2

3

4

5

6

7

11.2

11.3